SUNDY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd
宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

INSIDE INFORMATION
DECISION OF ADMINISTRATIVE PENALTIES ISSUED BY CSRC ON CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 22 January 2021 in connection with the receipt of the Notice from the CSRC by Mr. Yu, a controlling shareholder of the Company (the "**Announcement**"). Unless the context otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 23 December 2021, the Board was informed by Mr. Yu that the CSRC has completed the investigation on him in connection with the alleged insider dealing of stocks as stated in the Announcement (the "**Dealing**") and has issued a Decision of Administrative Penalties (《行政處罰決定書》) ([2021]No. 105) (the "**Decision**") on Mr. Yu on 22 December 2021. The CSRC decided to confiscate the proceeds of Mr. Yu generated from the Dealing in an amount of approximately RMB36.8 million and to further impose a fine of approximately RMB110.4 million on him.

According to the Decision, Mr. Yu shall pay the fine and the confiscation amount to the CSRC within 15 days from the date of receiving the Decision. Should Mr. Yu refuse to accept the Decision, he may apply to the CSRC for administrative reconsideration within 60 days from the date of receiving the Decision, or alternatively file an administrative suit to the People's Court of the competent jurisdiction within six months from the date of receiving the Decision. During the period of administrative reconsideration and administrative suit, the execution of the Decision will not be suspended. As confirmed by Mr. Yu, he will apply for administrative reconsideration or alternatively file an administrative suit within the stipulated time frame.

The management of the Company was informed by Mr. Yu that the stocks involved in the Dealing are not related to the shares of the Company. As at the date of this announcement, the Group's business operation continues as usual. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Decision is not related to the Group and should not affect the daily business operation of the Group. The Company will make further announcement(s) as and when appropriate in this regard.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 24 December 2021

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Ms. Zhu Jin (Chief Executive Officer), Mr. Cheng Huayong and Mr. Zhu Yihua; and three independent non-executive Directors, Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick.