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Beisen Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9669)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

Reference is made to the announcement of Beisen Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 3 June 2025 (the "**Announcement**") in relation to the Subscription. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the Subscription and the Company's investment strategy in relation to wealth management products as follows:

INFRASTRUCTURE OF THE COMPANY'S INVESTMENTS

The Company's investment strategy related to wealth management products focuses on minimizing the financial risks by reasonably and conservatively matching the maturities of the investment portfolio to anticipated operating cash needs, while generating desirable investment returns for the benefits of the Company. In order to effectively manage the idle cash of the Company, the Company has invested in short-term wealth management products that can provide better return than that of current saving or fixed deposit of comparable maturity period offered by commercial banks in the PRC, with the view to gain extra interest income or return from these wealth management products.

The types of these wealth management products may include structured deposits, cash management funds or money market funds. The risk profiles of these wealth management products are low in nature, typically comprises underlying assets with high liquidity and market credit rating, including gold, sovereign bonds, inter-bank deposits, bond funds and other money market instruments denominated in RMB/USD/HKD or other major foreign currencies. The minimum holding period of these wealth management products range from redeemable on demand to 12 months, subject to the Company's discretion to early redeem or renew. The Company funds its investments in wealth management products principally from surplus cash reserves generated from business operations.

INTERNAL CONTROL AND RISK MANAGEMENT PROCEDURES FOR ONGOING MONITORING OF THE COMPANY'S INVESTMENTS

The Company has established a set of internal risk management policies and guidelines to monitor and control the investment risks associated with the wealth management products. The finance department, headed by the chief financial officer, is responsible for overseeing the investment portfolio. The finance department has (i) kept track of the maturity dates of each wealth management products and the Company's maximum exposure with each issuer of the wealth management products on an on-going basis to achieve risk diversification; and (ii) requested account statements from the issuers on a quarterly basis at least to monitor the return of such wealth management products. The Company may early redeem or decide not to renew the investment if there is risk of over-concentration, or when the level of return is lower than the expected level.

INVESTMENT DECISION-MAKING PROCESS OF THE COMPANY

The Company has made investment decisions related to wealth management products on a case-by-case basis after thoroughly considering a number of factors, including but not limited to macro-economic environment, general market conditions, risk control and credit rating of issuing banks, its own working capital conditions, and the expected profit or potential loss of such investment. Specifically, designated staffs from the finance department have identified potential investment based on, among other things, (i) the balance of the Company's cash surplus, (ii) short-to-medium term working capital needs, and (iii) recommendations from the Company's relationship and account managers at reputable banks or financial institutions. The proposal would be further analysed and evaluated by the finance manager. The finance manager would then select the wealth management product that most suits the Company's needs and submit the proposal to the chief financial officer for approval. The Board has authorised the Company to purchase wealth management products with medium-low risk or below. The characteristic of a medium-low risk wealth management product is that its probability of capital loss is relatively low, and level of return is generally stable.

With respect to the wealth management product the Company purchased on 3 June 2025 (the "**Note**"), it can be classified as a medium-low risk wealth management product because the underlying investment portfolio of the Note primarily comprises highly stable and liquid assets, including cash and short-term US treasury bills. Although the Note neither guarantees its principal nor its minimum return, the Company has compared the prevailing USD savings account interest rates offered by commercial banks in the PRC with the expected return of the Note and concluded that it was appropriate for the Company to invest in the Note notwithstanding the marginally higher risk profile (while still being relatively low) given the potential higher return.

By order of the Board
BEISEN HOLDING LIMITED
WANG Zhaohui
Chairman and Executive Director

PRC, 23 June 2025

As at the date of this announcement, the executive Directors are Mr. WANG Zhaohui, Mr. JI Weiguo and Ms. LIU Xianna, and the independent non-executive Directors are Mr. DU Kui, Mr. ZHAO Hongqiang and Mr. GE Ke.