Beisen Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9669)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of Beisen Holding Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") hereby announces the following changes to the Board.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. GE Ke ("**Mr. GE**") has tendered his resignation, due to his work commitments, as an independent non-executive director (the "**INED**") of the Company, the chairman of the remuneration committee (the "**Remuneration Committee**") of the Board, a member of the audit committee (the "**Audit Committee**") of the Board, a member of the nomination committee (the "**Nomination Committee**") of the Board and a member of the sustainability committee (the "**Sustainability Committee**") of the Board, with effect from the date of this announcement.

Mr. GE has confirmed that he has no disagreement with the Board or the Company, and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders (the "**Shareholders**") of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board expresses its sincere gratitude to Mr. GE for the strategic advice and governance contributions he has provided during his tenure.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. ZHAO Feng ("**Mr. ZHAO**") has been appointed as an INED, the chairman of the Remuneration Committee, a member of the Audit Committee, a member of the Nomination Committee and a member of the Sustainability Committee, with effect from the date of this announcement.

Biographical details of Mr. ZHAO are set out below:

Mr. ZHAO, aged 50, worked at the China Center For Financial Research of Tsinghua University* (清華大學金融研究中心) from July 2002 to July 2004, at BOC International (China) Co., Ltd. (中銀國際證券股份有限公司) from August 2004 to June 2006, at Deutsche Bank (Singapore) Co., Ltd. *(德意志銀行(新加坡)有限公司) from August 2006 to March 2008, and at Deutsche Bank (China) Co., Ltd. *(德意志銀行(中國)有限公司) from April 2008 to March 2010. From April 2010 to November 2016, he worked at the Shanghai branch of Credit Suisse (瑞士信貸銀行上海分行), and from November 2016 to August 2018, he worked at Nomura Singapore Limited (野村證券新加坡), where he was responsible for RMB interest rate and foreign exchange trading, as well as proprietary trading in interest rates and foreign exchange in developed markets. From August 2018 to May 2022, he served as a portfolio manager at Astignes Capital Asia (亞升資本亞洲). From April 2023 to September 2025, he served as a deputy general manager of the Financial Institutions Department at Huachuang Securities Co., Ltd.* (華創證券有限責任公司), overseeing investment advisory and asset management operations. Since October 2025, Mr. ZHAO has served as a deputy general manager and strategic director of Beijing V-fortune New Energy Power Technology Development Co., Ltd.* (北京華睿新能科技有限公司, a technology platform company specialising in strategic emerging industries such as semiconductors and new energy), a strategic director of Wuxi Tsing Innovation Semiconductor Co., Ltd.* (無錫華睿芯材科技有限公司, a technology enterprise specialising in advanced semiconductor materials such as metal-oxide-based photoresist), and a deputy general manager at Beijing Xinzhixuan Intelligent Technology Co., Ltd.* (北京新智選智能科技有限公司, an agritech service company providing AI and financial services to the agricultural inputs sector). Mr. ZHAO also serves as an industry mentor at the PBC School of Finance, Tsinghua University. Mr. ZHAO holds a bachelor's degree in materials science and engineering, a bachelor's degree in law and a master's degree in finance from Tsinghua University.

Mr. ZHAO has entered into a letter of appointment with the Company, with an initial fixed term of three years commencing on 29 July 2026, after which it shall remain in force until terminated by either party giving the other party not less than two months' written notice, subject to re-election as and when required under the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Pursuant to the letter of appointment, Mr. ZHAO is entitled to receive a fixed annual Director's fee of RMB240,000 in his capacity as an INED. Mr. ZHAO's remuneration is determined by the Board, upon the recommendation of the Remuneration Committee, having regard to the time, commitment and responsibilities, the Company's performance and the prevailing market conditions.

As at the date of this announcement, Mr. ZHAO, as a beneficial owner, is interested in 595,000 shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. ZHAO has confirmed that, he has not held any position with the Company or any other member of the Group, nor has he served as a director of any other public company whose securities are listed on any securities market in Hong Kong or overseas during the past three years; he has no relationship whatsoever with any Director, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company; and he has no other interest in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to Mr. ZHAO's appointment that need to be brought to the attention of the Shareholders or the Stock Exchange, nor is there any other information regarding Mr. ZHAO that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. ZHAO has confirmed: (i) his independence in light of the factors set out in Rule 3.13 of the Listing Rules; (ii) save as disclosed above, he has no past, present or other interests in the business of the Company or its subsidiaries, nor does he have any connection with any core connected person of the Company (as defined in the Listing Rules); and (iii) there are no other factors that may affect his independence upon appointment.

The Board also believes that Mr. ZHAO's professional expertise and experience will make a positive contribution to the Company's strategy, policies and performance. The Board is satisfied that he possesses the requisite character, integrity and experience, and will continue to contribute to the Board's diversity and effectively discharge his duties as an INED. In view of the composition of the Board, and based on the recommendation of the Nomination Committee, the Board has comprehensively reviewed and considered the structure, number of members, composition and diversity of the Board from various perspectives (including, but not limited to, gender, age, cultural and educational background, skills, knowledge and experience), and has decided to appoint Mr. ZHAO as an INED.

The Board would like to welcome Mr. ZHAO on joining the Board.

By Order of the Board
Beisen Holding Limited
WANG Zhaohui
Chairman and Executive Director

Chengdu, PRC, 29 July 2026

As at the date of this announcement, the executive Directors are Mr. WANG Zhaohui, Mr. JI Weiguo and Ms. LIU Xianna, and the independent non-executive Directors are Mr. DU Kui, Mr. ZHAO Hongqiang and Mr. ZHAO Feng.