

十月稻田®

Shiyue Daotian Group Co., Ltd. 2025 Environmental, Social and Governance Report

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 9676



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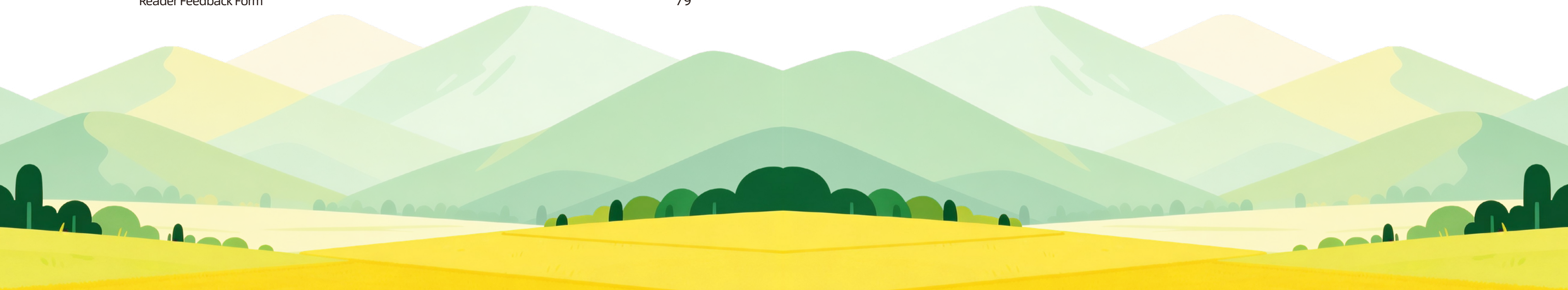
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About This Report

This Report is the 2025 Environmental, Social and Governance (ESG) Report issued by Shiyue Daotian Group Co., Ltd. (hereinafter referred to as “Shiyue Daotian”, the “Company”, the “Group” or “We”). It outlines the Company’s efforts in 2025 to promote environmental protection, fulfill social responsibilities, and enhance corporate governance, in response to the expectations and concerns of stakeholders.

Reporting Period

This report covers the period from January 1 to December 31, 2025, and certain content may extend beyond the above timeframe.

Preparation Criteria

This report is compiled in accordance with the *Environmental, Social and Governance Reporting Code* issued by the Hong Kong Stock Exchange (hereinafter referred to as “HKEX”).

Data and Currency Unit

The data presented in this report are sourced from our official documents, statistical reports, and the aggregated data of our subsidiaries. Financial information in this report is extracted from the 2025 Annual Financial Report. Monetary values in this report are expressed in Renminbi (RMB), except where explicitly stated otherwise.

Report Access

This report is published in electronic format and can be accessed on the Company’s website (<https://www.shiyuedaotian.com>) and the HKEX news website (<http://www.hkex-news.hk>).

Organizational Scope

The report encompasses Shiyue Daotian and its subsidiaries.

Reporting Principles

In line with the *Environmental, Social and Governance Reporting Code* of HKEX, this report adheres to the principles of materiality, quantitative, balance, and consistency:

- Materiality: Key ESG issues are identified through stakeholder engagement and disclosed herein;
- Quantitative: The ESG performance of the Company is objectively assessed using quantitative data;
- Balance: The report presents a fair and objective view of the Company’s ESG management;
- Consistency: Consistent methodologies and metrics are employed in the report’s preparation.

Language Versions

This report is available in Simplified Chinese, Traditional Chinese and English. In case of inconsistent understanding of the contents, please refer to the simplified Chinese version of the report.

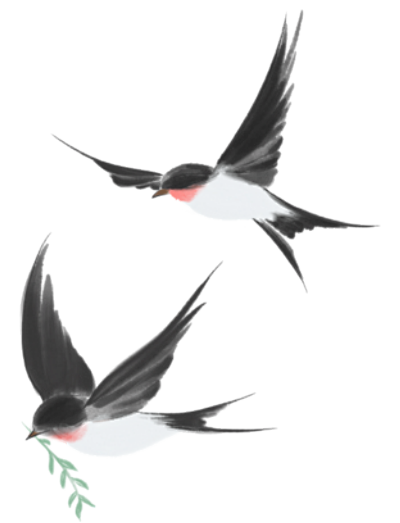
Board Statement

The Board of Directors of the Company makes the following statement in accordance with the requirements of the *Environmental, Social and Governance Reporting Code* of HKEX:

The Board of Directors of Shiyue Daotian hereby commits that the Company and its Board comply with the requirements of the *Corporate Governance Code* and the *Environmental, Social and Governance Reporting Code*. The Company continues to enhance its ESG governance system, strengthening the Board's oversight and involvement in ESG affairs, and proactively integrating ESG into its development strategy, major decision-making, and daily operations.

As the highest governing body for ESG at the Company, the Board assumes ultimate responsibility for ESG matters, including formulating the ESG development strategy and other major policies. The Board also reviews and oversees the Company's commitments and performance in key areas such as product safety and quality, risk and compliance management, corporate governance, compliant operations, response to climate change, along with the annual ESG report issued by the Company.

Shiyue Daotian identifies and prioritizes material sustainability topics relevant to the Company based on its operational realities and stakeholder concerns. The Company continuously refines its sustainability strategy and management system, integrates ESG considerations into business processes in alignment with its operational characteristics, and establishes a target management mechanism. The Company has set specific environmental targets for key business segments and regularly monitors the progress in achieving these targets to ensure the achievement of its overall ESG goals. Through concrete actions, we promote the realization of economic, social, and environmental benefits.



Message from Our Chairman

The year 2025 marks a pivotal juncture for China, as it concludes the 14th Five-Year Plan and lays the groundwork for the 15th Five-Year Plan. Globally, sustainable development is moving from ambition to implementation, while domestically, new quality productive forces are accelerating the transformation of the real economy. The food industry is undergoing a structural shift toward greener, higher-quality, and more intelligent development. As a leading and fast-growing provider of household food products in China, Shiyue Daotian remains committed to the mission of “providing Chinese consumers with healthy, quality and safe household food”. Sustainability is embedded in our corporate strategy, guiding our progress across key areas including governance, quality assurance, green transformation, talent development, and social responsibility. Guided by our founding principles, we uphold rigorous quality standards and work closely with stakeholders to advance our vision of “building a valuable and influential food brand in China”.

Shiyue Daotian Group Co., Ltd.
Wang Bing
Chairman



We continue to deepen ESG governance and reinforce the foundation of compliant operations.

By optimizing our corporate governance structure and enhancing Board diversity and independence, we support informed decision-making and effective oversight. We are further strengthening our three lines of defense across risk management and internal control, reinforcing compliance and business ethics while embedding ESG principles throughout the value chain. In collaboration with industry partners, we are building a mutually beneficial ecosystem and supporting sustainable growth through transparent and standardized governance practices.

We remain steadfast in our commitment to ensuring the safety and quality of our food products.

Recognizing product safety and quality as the foundation of our business, we have established a comprehensive quality management system spanning procurement, production, warehousing, and sales, with rigorous controls at every stage. We continue to advance innovation in nutrition and health-oriented products, contributing to the improvement of national dietary standards. At the same time, we uphold responsible marketing practices, enhance our customer service systems, and protect consumers' rights and interests. Through high-quality products and dedicated services, we actively fulfill our responsibility to the public well-being.

We actively advance green development and reinforce our environmental stewardship.

In response to China's “dual carbon” goals, we incorporate climate risk into our corporate strategy, continuously optimize operations, and improve energy and water efficiency. We also strengthen emissions control and packaging management to reduce environmental impact. In Northeast China, we support black soil conservation and promote ecological agriculture across key production regions. By strictly adhering to ecological protection red lines, we aim to balance industrial development with environmental protection.

We adhere to a people-oriented approach and empower employees to grow alongside the Company.

Recognizing talent as our most valuable asset, we comply with applicable labor laws and safeguard employees' rights and interests, including equal opportunity, compensation and benefits, and rest and leave. We have established a structured talent development and promotion framework, fostering a fair, inclusive, and diverse workplace. We also prioritize employee safety and well-being, continuously strengthening occupational health and safety management. Through these efforts, we support shared growth with our employees and sustain long-term, high-quality development.

We remain committed to serving national priorities through industrial development and fulfilling our social responsibilities.

By aligning our business with national strategies and leveraging our end-to-end value chain, we support agricultural modernization and rural development, increase farmers' income in key production regions, and advance rural revitalization. At the same time, we carry out public welfare initiatives across multiple areas, generating tangible social impact through our philanthropic efforts. In doing so, we act as a responsible corporate citizen and contribute to common prosperity. With a long-term commitment to food security and responsible operations, Shiyue Daotian will remain true to its founding mission. Looking ahead, we will advance high-quality development through ESG, support agricultural modernization through industrial innovation, safeguard dietary health through rigorous quality standards, and fulfill our responsibilities in line with evolving societal needs. Together with our value chain partners and broader society, we will help shape a more resilient and sustainable agricultural system and move toward a future that balances economic development with environmental stewardship.

About Us

Shiyue Daotian Group is one of leading and rapidly growing household food companies in China, enjoying a robust multi-channel brand presence. Shiyue Daotian Group has been dedicated to providing our consumers with pre-packaged premium rice, corn, whole grain, bean, and dried food products. By maintaining multi-channel sales coverage and addressing evolving consumer needs, we have established a range of household brands for Chinese families.

Our Products

With the mission of “providing Chinese consumers with healthy, quality and safe household food”, Shiyue Daotian strives to be the trusted first-choice brand for Chinese consumers. The Company continuously enriches its product portfolio to meet the diverse dietary needs of Chinese households, enabling consumers to enjoy quality products and share warm, delicious meals. Shiyue Daotian has developed a differentiated brand portfolio that closely aligns with consumers’ diverse dietary needs, channel demographics, and market trends, steadily expanding its product categories. Leveraging precise consumer insights, efficient full-supply chain operations, strategically located high-quality grain sources, and a wide-reaching multi-channel sales network, the Company has gained broad customer recognition.

Multi-Category Layout

Building a product portfolio with four core categories: rice, corn, whole grain, bean and other products, as well as dried food and other products.



Multi-Brand Layout

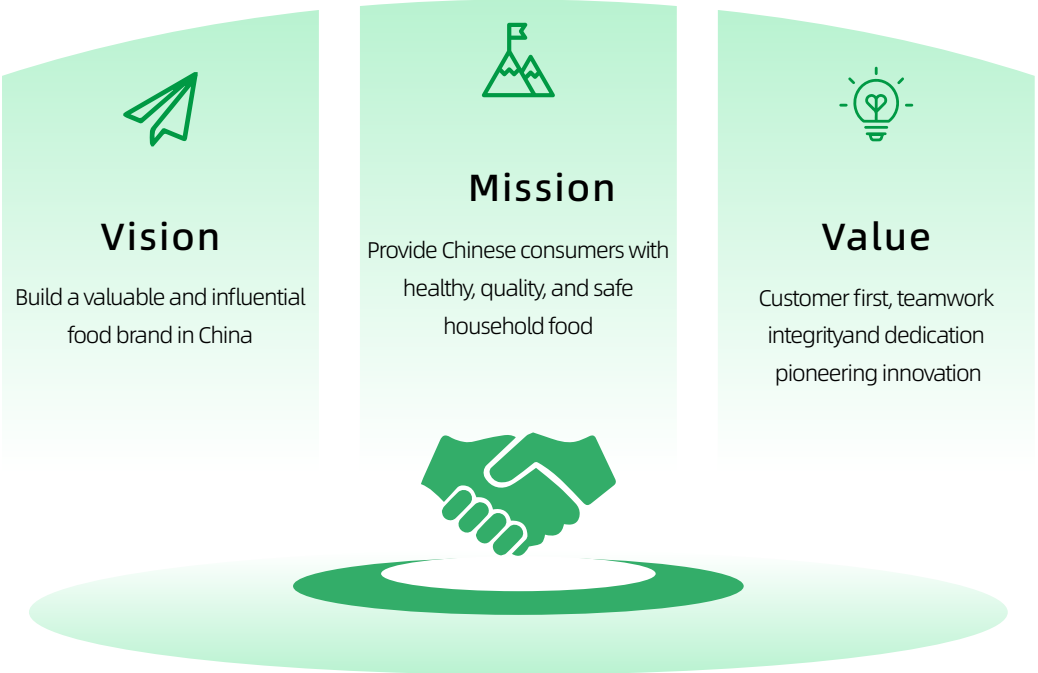
Establishing and operating several well-recognized brands, including “Shiyue Daotian”, “Firewood Courtyard” and “Sunshine Family”.



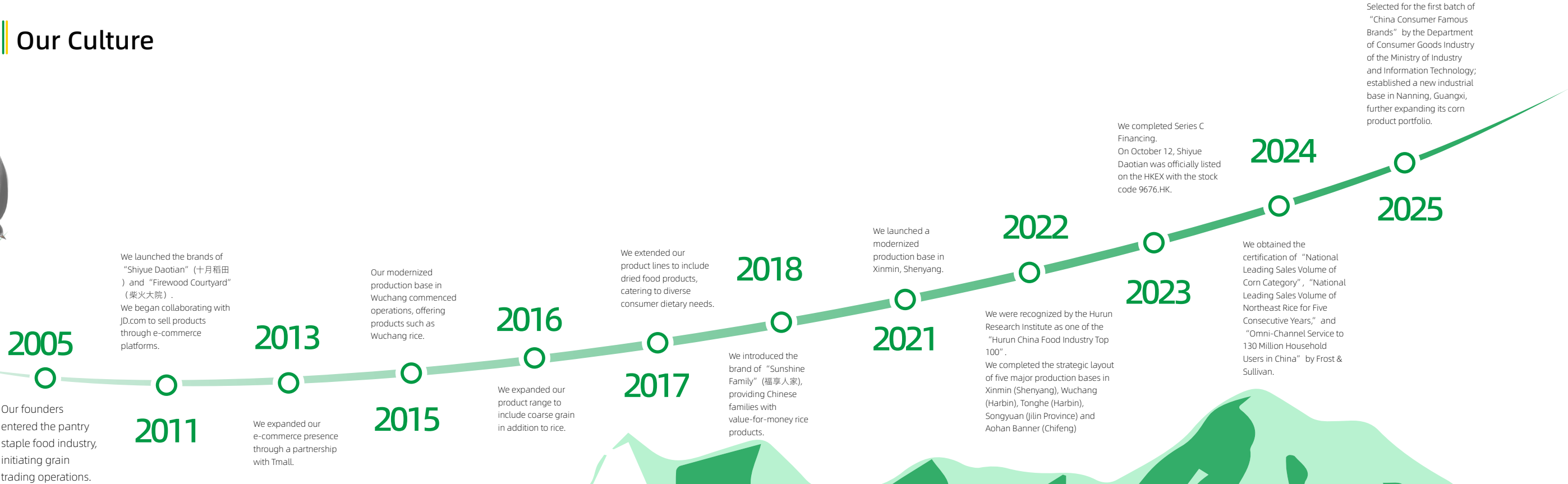
Our Strategies



Our Culture



Our Culture



Awards and Honors

Award/Honor	Year	Awarding Organization
iSEE Global Food Innovation Award - BusinessExcellence Award (Enterprise/Company Category)	2025	iSEE Global Awards
"Most Valuable Brand Among Listed Companies" - 2025 Golden Kunpeng China Financial Value List	2025	Hong Kong Commercial Daily
"ESG Crystal Ball Award" for Listed Companies in 2025	2025	Capital Week
"Rising ESG Pioneer", 2025 (9th) Corporate Social Responsibility Initiative	2025	ThinkBlue
Listed in the First Batch of "China Consumer Famous Brands" - "Premium Products of the Era"	2025	Ministry of Industry and Information Technology (MIIT)
Top 50 in the New Star List of the Brand Value List of Chinese Listed Companies	2024	National Business Daily
Sixth Annual Innovation Award	2024	Guru Club
Model of ESG-Driven Rural Revitalization by Enterprises	2024	Xinhuanet
ESG Cases in the Food and Beverage Industry of 2024	2024	The Cover

Award/Honor	Year	Awarding Organization
Outstanding Corporate Case for "Annual Public Welfare Responsibility Practices"	2024	The Paper
Influential Brands of the Year	2023	Food Industry Headlines
Global Unicorn Index 2023	2023	Hurun Research Institute
Hurun China Food Industry Top 100	2022	Hurun Research Institute
New Force Brand	2022	Tmall Supermarket
A Hundred Million Club - Super Brand of 2022	2022	Tmall Supermarket
Best Partner	2022	JD Supermarket
National Key Leading Enterprise in Agricultural Industrialization	2021	The Ministry of Agriculture and Rural Affairs of the People's Republic of China and the National Development and Reform Commission

ESG Strategy and Management

We regard sustainable development as a core corporate strategy. Guided by our vision of “building a valuable and influential food brand in China,” Shiyue Daotian integrates environmental, social, and governance (ESG) principles into its development philosophy. The Company continues to refine its ESG governance structure and institutional framework, embedding ESG considerations throughout the entire business value chain and daily operations. Shiyue Daotian remains committed to advancing key areas such as green agriculture, product safety and quality, rural revitalization, and employee development. Through responsible business practices, the Company strives to drive sustainable growth while creating lasting value for the economy, society, and the environment.

ESG Management

The Company fully recognizes the potential business impacts associated with ESG-related issues and actively fulfills its environmental and social responsibilities. ESG principles are deeply integrated into corporate strategy and daily operations. To support this approach, Shiyue Daotian has established a three-tier ESG governance structure consisting of the decision-making level, management level, and executive level. Through strategic planning, coordinated implementation, and effective execution, the Company continues to enhance its ESG management practices and advance ESG initiatives in a systematic and practical manner.



Decision-Making Level

As the highest governing body of ESG management, the Board of Directors holds ultimate responsibility for Shiyue Daotian's ESG oversight and is responsible for coordinating and formulating the Company's sustainable development strategy, target framework, and major policies.



Management Level

The management has established an ESG leadership group, composed of the Company's General Manager and the heads of key departments and factories. The ESG leadership group is responsible for formulating the Company's ESG strategy, determining the ESG evaluation framework and indicator system, and deciding on the contents and steps of ESG improvements. They also supervise the implementation of these initiatives.



Executive Level

To effectively coordinate ESG-related affairs and promote their implementation, the Company has established an ESG Working Group, consisting of heads from various functional departments, business units, and relevant departments in each factory. The group is responsible for the centralized management and day-to-day implementation of ESG initiatives. Its key responsibilities include: researching both international and domestic ESG policies and standards, formulating the Company's ESG evaluation framework and indicator system, conducting ongoing ESG management diagnostics, and providing recommendations for improvements to the management. It also ensures that all departments and factories implement the Company's ESG performance objectives.

ESG Focus Areas

Focus Areas	Action Points
Premium Quality	- Strict quality control: Establishing a comprehensive quality management system covering procurement, production, warehousing, and sales to ensure products meet food safety and quality standards, and continuously offering high-quality, healthy, and fresh products to consumers. - Accelerating product innovation: Focusing on balanced nutrition and developing innovative products that meet the growing consumer demand for healthier food options.
Freshness Guarantee	Full value chain management: Maximizing the natural flavor and aroma of products through a full-chain business model, ensuring customers receive fresh and delicious food.
Rural Revitalization	- Agricultural value chain upgrade: Creating more job opportunities, providing agricultural technology training to local farmers, and improving their skills and income levels. - Modern agriculture promotion: Optimizing the modern agricultural industrial system, promoting agricultural transformation and upgrading, actively advancing ecological agriculture, and encouraging sustainable economic and social development.
Talent Training	- Training system construction: Establishing a comprehensive training system, providing diversified training courses, and enhancing employees' technical skills and overall performance. - Improving the incentive mechanism: Applying a people-oriented incentive mechanism to achieve the joint sustainable development of the Company and its employees.

Stakeholder Communication

We have established regular communication mechanisms with stakeholders across various aspects of our daily operations and services. Through multiple channels and diverse forms of engagement, we actively listen to stakeholders’ expectations and concerns, respond proactively to their key issues, and continuously enhance the effectiveness of stakeholder communication.

Stakeholders	Issues of Concern	Communication Channels
Shareholders and Investors	● Economic performance ● Corporate governance ● Compliance operations ● Risk management ● ESG performance	● General meetings ● Press releases, announcements and periodic information disclosures ● Investor research and communication meetings ● Regular communication and feedback
Government and Regulators	● Compliance ● Climate risk ● Supporting local development ● Protection of customer rights ● Product quality and safety	● Policy research and implementation ● Regular reporting and approvals ● Research and discussion sessions ● Regular information disclosure
Customers	● Product quality and safety ● Innovation in products and services ● Protection of customer rights ● Enhancement of customer experience ● Business ethics	● Official website, WeChat, and other interactive platforms ● Consumer satisfaction surveys ● Customer complaint hotline ● Product promotion and services ● Regular communication
Employees	● Protection of employee rights ● Employee health and safety ● Career development ● Employee care	● Employee training ● Performance discussions ● Suggestions and complaints mechanisms ● Employee care
Suppliers and Partners	● Supply chain management ● Business ethics ● Product quality and safety ● Stakeholder engagement	● Procurement and tendering processes ● Supplier visits ● Communication meetings ● Industry exchanges
Community	● Serving society and people’s livelihood ● Supporting rural revitalization ● Give back to the local community ● Contributing to social welfare	● Charitable donations ● Supporting rural revitalization initiatives ● Community project construction ● Employee volunteer services

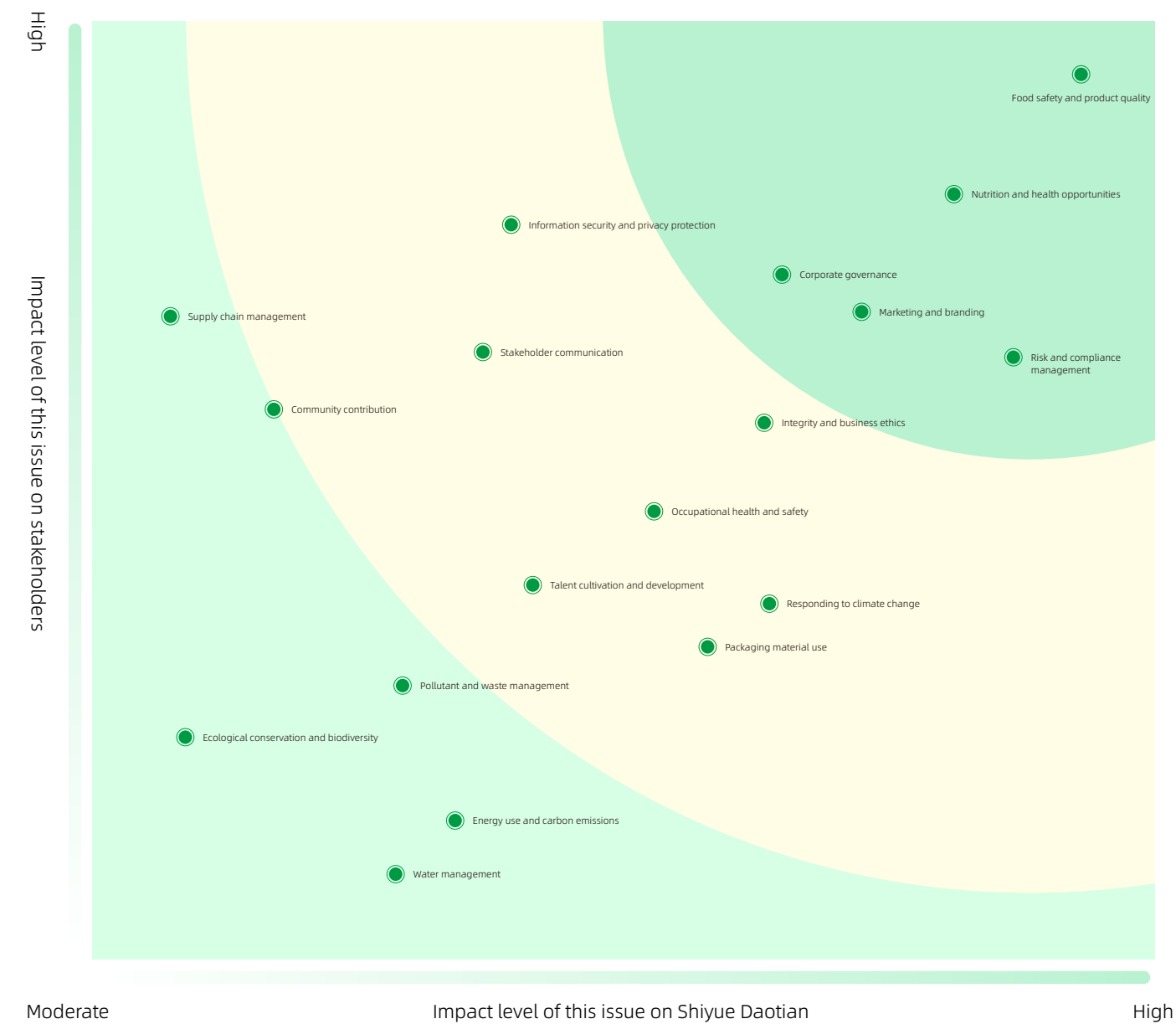
Materiality Analysis

We identify and assess material ESG topics each year from multiple perspectives, including national strategies, disclosure standards, capital market attention, and the characteristics of our industry and business operations. A materiality topic database is established to support the identification, evaluation, and prioritization of sustainability issues. Through systematic analysis and careful assessment, Shiyue Daotian has determined the 2025 ESG materiality matrix and discloses and addresses the corresponding material ESG issues in this report.

01 Referring to standards and guidelines such as the *Environmental, Social and Governance Reporting Code* of HKEX and the *Sustainability Accounting Standards Board (SASB) Standards* we conduct macro-level policy and industry trend analyses. Taking into account these insights with the Company’s characteristics and strategic direction, we identified 18 ESG priority issues.

02 We gain an in-depth understanding of stakeholder priorities and summarize issues that attract higher levels of attention. We evaluated the ESG issues based on their impact on stakeholders and their influence on Shiyue Daotian, clarifying the level of importance of each issue.

03 Using a two-dimensional matrix based on the evaluation of importance, we categorized ESG issues into three priority levels: highly important, important, and routine, forming the materiality matrix.



No.	Issue	Category	No.	Issue	Category
1	Corporate governance	Governance	10	Talent cultivation and development	Social
2	Integrity and business ethics	Governance	11	Community contribution	Social
3	Risk and compliance management	Governance	12	Supply chain management	Social
4	Stakeholder communication	Governance	13	Energy use and carbon emissions	Environmental
5	Information security and privacy protection	Governance	14	Water management	Environmental
6	Marketing and branding	Social	15	Packaging material use	Environmental
7	Food safety and product quality	Social	16	Pollutant and waste management	Environmental
8	Nutrition and health opportunities	Social	17	Responding to climate change	Environmental
9	Occupational health and safety	Social	18	Ecological conservation and biodiversity	Environmental

01

Strengthening Governance and Upholding Integrity

A sound corporate governance system is essential to ensuring long-term, stable development and safeguarding the interests of all stakeholders. Shiyue Daotian continuously improves a governance structure characterized by clear allocation of responsibilities, coordinated operations, and effective checks and balances, while enhancing the diversity and professionalism of its Board of Directors. In strict compliance with applicable laws and regulations, the Company adopts a standardized and efficient governance model to strengthen its industry competitiveness and overall operational capabilities, thereby laying a solid foundation for high-quality and sustainable development.



Improving Governance
Structure



Risk and Compliance
Management



Integrity and
Business Ethics



Building Harmonious
Partnerships

1.1 Improving Governance Structure

Shiyue Daotian remains committed to strengthening corporate governance. The Company strictly complies with capital market regulations and industry regulatory requirements, while actively exploring and innovating corporate governance practices. It continuously enhances the Board's ESG management capabilities and strives to improve the standardization, effectiveness, and scientific rigor of governance practices, thereby enhancing governance efficiency and supporting high-quality sustainable development.

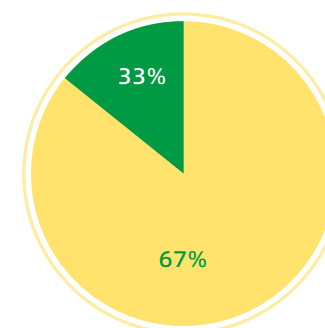
Board Composition and Operation

The Company strictly adheres to the *Company Law*, the *Articles of Association*, and the *Rules of Procedure for the Board of Directors*, along with other relevant laws, regulations, and internal governance policies, to establish a standardized and efficient board operation system. The Board currently consists of nine directors, including five executive directors and four independent non-executive directors. The appointment and structure of the Board are fully compliant with regulatory requirements. Directors perform their duties diligently, and board meetings and decision-making processes are conducted in strict accordance with established governance procedures.

Board Diversity

To enhance the objectivity of decision-making, the Company actively promotes board diversity and has formulated and implemented a *Board Member Diversity Policy*. Factors such as gender, age, cultural and educational background, professional expertise, and industry experience are considered when optimizing the composition of the Board, providing diverse perspectives to support corporate decision-making. As of the end of 2025, the Board included three female directors, representing 33.3% of the total Board membership.

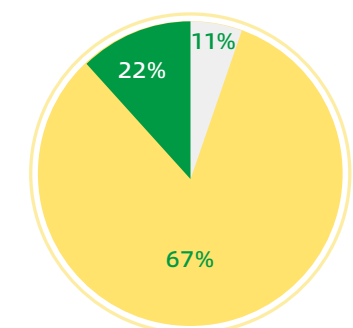
Board Composition(By Gender)



Male directors

Female directors

Board Composition(By Age Group)



40 and below

41 to 50

51 and above

Board Independence

The Board maintains a balanced composition, with an appropriate mix of executive and independent directors. Independent directors account for 44.4% of the Board. With their extensive industry experience and professional expertise, independent directors provide objective opinions, ensuring the fairness, professionalism, and integrity of Board decisions.

1.2 Risk and Compliance Management

We continuously strengthen our compliance and risk control framework, improve the risk management system, and reinforce governance over key risk areas. Through these efforts, Shiyue Daotian enhances its operational management and risk prevention capacity, ensuring stable operations and establishing a solid safeguard for the Company's long-term and healthy development.

Risk Management and Internal Control

The Company has established a comprehensive risk management and internal control organizational structure comprising the Board of Directors, the Audit Committee, the Company's management, the Internal Control Department, the Audit Department, the Legal Department, and other relevant departments. Shiyue Daotian adopts the Three Lines of Defense model for risk management and internal control. Business units serve as the first line of defense; the Company's management, the Internal Control Department, and the Legal Department constitute the second line of defense; and the Internal Audit Department and the Audit Committee form the third line of defense.

Three Lines of Defense for Risk Management and Internal Control	
First Line of Defense	Business units
Second Line of Defense	Company management, Internal Control Department, Legal Department
Third Line of Defense	Internal Audit Department, Audit Committee

The Board of Directors serves as the highest governing body for the Company's risk management and internal control. It bears ultimate responsibility for the establishment and effective operation of the overall risk management framework. The Board oversees the development, improvement, and effective implementation of the risk management system and defines the respective responsibilities of senior management and business units within the framework. In addition, the Board has established a risk management and internal control system and conducts independent reviews of its adequacy and effectiveness. The Board continuously supervises the system and reviews its effectiveness at least once annually. In 2025, the Board completed its review of the effectiveness of the Company's risk management (including ESG-related risks) and internal control systems (including the whistleblowing policy and anti-corruption policy).

In accordance with the five components of internal control, including control environment, risk assessment, control activities, information and communication, and internal monitoring, the Company conducts a comprehensive annual assessment of the effectiveness of its risk management and internal control systems and continuously refines its risk control mechanisms.

ESG Risks and Opportunities

With the acceleration of Sci-tech transformation, emerging risks continue to evolve. Shiyue Daotian continuously identifies, assesses, supervises, and reports ESG-related risks to understand their potential medium- to long-term impacts and formulate appropriate response strategies, thereby enhancing the Company's resilience to risk.

Risk Factors	Potential Impacts	Countermeasures
Climate Change	Risks: Frequent extreme weather events (e.g., heavy rainfall, cold waves, droughts) may reduce crop yields in core production regions, damage storage facilities, and drive up raw material and logistics costs. Opportunities: Rising accumulated temperatures over the long term may optimize crop distribution in certain regions and enhance yield potential.	- Optimize production base layout and crop structure based on agro-climatic zoning. - Establish and improve extreme weather monitoring and early warning mechanisms, and dynamically update the <i>Natural Disaster Emergency Plan</i> to enhance climate resilience across the value chain.
Food Safety	Risks: Quality defects or safety incidents may lead to legal liabilities, regulatory penalties, and significant reputational damage. Opportunities: Strong safety performance can build core competitive advantages, enhancing brand premium and customer loyalty.	- Establish a full-process quality traceability system covering raw grain procurement, warehousing and logistics, and production and processing. - Strictly comply with the <i>Food Safety Law of the People's Republic of China</i> and promote ISO 22000 and HACCP certifications, while strengthening comprehensive testing and routine random inspections.
Occupational Health	Risks: Hazards such as dust, noise, and mechanical injuries in production operations may result in occupational diseases or safety incidents, leading to compliance risks and workforce attrition. Opportunities: Excellent safety management can enhance employee engagement and reduce work injury-related downtime costs.	- Strictly implement the <i>Law of the People's Republic of China on the Prevention and Control of Occupational Diseases</i>, strengthen on-site risk classification management and hazard identification, and regularly upgrade protective facilities. - Conduct targeted safety training and annual employee health examinations to ensure effective implementation of safety management standards.
Human Resources	Risks: Rising labor costs and talent gaps may weaken operational efficiency and innovation capabilities. Opportunities: A well-developed incentive system can attract high-quality talent and build sustainable competitive advantages through talent pipeline development.	- Establish a regular talent inventory mechanism and provide dual career development pathways (management and professional tracks). - Optimize compensation and performance systems, strengthen campus recruitment and experienced talent acquisition, and enhance employer branding.
Information Security	Risks: Cyberattacks or data breaches across digitalized operations may disrupt production and damage brand reputation. Opportunities: Effective digital governance can enhance supply chain coordination, improve transparency, and support efficient decision-making.	- Strictly comply with the <i>Data Security Law of the People's Republic of China</i>, improve information security incident response plans, and build a full-cycle protection system covering networks, hosts, and terminals. - Strengthen company-wide data security training and conduct regular system vulnerability scans to ensure business continuity.

1.3 Integrity and Business Ethics

The Company upholds the core principles of integrity, compliance, and ethical conduct, strictly adhering to applicable laws, regulations, and internal policies. It has established a well-defined and effective compliance governance system with clear accountability, robust controls, and effective oversight. We strengthen our governance foundation through institutional frameworks, enhance employees’ compliance awareness through regular training, and improve supervision, whistleblowing, and rights protection mechanisms through diversified channels. These efforts support the continuous cultivation of a clean and integrity-driven corporate culture. Guided by high standards of business ethics and compliance management, the Company safeguards its sustainable, sound, and well-regulated development.

Integrity and Anti-Corruption

Shiyue Daotian consistently upholds the principles of integrity, honesty, and self-discipline in its operations and is committed to fostering a fair, transparent, and accountable business environment. The Company strictly complies with applicable laws and regulations and continuously strengthens its supervision and governance mechanisms. By reinforcing institutional controls, maintaining accessible whistleblowing channels, and conducting ongoing training, the Company has established a robust anti-corruption management framework.

Strengthening Management Systems and Oversight Mechanisms

The Company continuously improves its internal control and accountability systems to ensure that the exercise of authority is transparent and well-coordinated.

Policy Framework	Strictly enforce internal policies related to codes of business ethics, clearly defining “red lines” of conduct and taking a zero-tolerance approach to violations such as bribery and fraud.
Compliance Reviews	Conduct regular internal compliance inspections and special reviews. Strict accountability measures are applied to any identified violations to ensure effective implementation of compliance management.

Enhancing Compliance Awareness and Integrity Culture

The Company integrates an integrity culture into its daily operations and enhances employees’ professional standards through multi-dimensional training and education programs.

Company-wide Training

Regular compliance and anti-corruption training programs are conducted for both senior management and frontline employees. In 2025, anti-corruption training covered a total of 230 participants, with a 100% training coverage rate among senior and middle management.

Commitment to Compliance

The Company adheres to a “training before commitment” principle. All trained employees are required to sign anti-corruption and integrity agreements upon completion of training. The signing rate of the Company’s anti-corruption commitments (integrity agreements) reached 100%.

Employee Code of Conduct

Shiyue Daotian strictly complies with applicable laws, regulations, and internal codes of business ethics. In 2025, the Company formulated and issued the *Anti-Fraud Implementation Measures of Shiyue Daotian Group Co., Ltd.*, strengthening the monitoring of fraudulent and non-compliant behaviors and fostering a culture of integrity and compliance across the Group. During the year, the Company organized three anti-fraud training sessions at the Group level, focusing on key risk areas and critical periods. Whistleblowing posters were displayed at the Beijing office and across five industry parks, and integrity reminders were issued during major holidays to offer employees clear guidance on complying with laws and regulations and to cultivate a clean and ethical workplace environment.



【Mid-Autumn Festival Integrity Poster】

Whistleblowing and Whistleblower Protection

We provide customers, employees, suppliers, and other stakeholders with channels for complaints and reports. Relevant agreements, standard documents, and promotional materials specify contact details such as reporting mailboxes and phone numbers.

Reporting Email	jiandu@shiyuedaotian.com
Mailing Address for Reporting	Shiyue Daotian Audit Department, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing
Reporting Hotline	13301211448; 400-0188-975

We have also implemented robust whistleblower protection measures to ensure the confidentiality of the information provided by informants and safeguard them from any retaliation. In 2025, the Company further clarified whistleblower protection requirements in the *Anti-Fraud Implementation Measures of Shiyue Daotian Group Co., Ltd.*

Whistleblower Protection Mechanism

- Upon receiving a report, the Internal Audit Department designates dedicated personnel to handle the case and conduct an investigation and verification. The identity of the whistleblower is kept strictly confidential and is disclosed only to personnel directly involved in the investigation.
- During the investigation process, relevant personnel must strictly comply with internal policies and maintain strict confidentiality regarding both the whistleblower’s identity and the reported matters. Any breach will be subject to disciplinary action.
- When disclosing or publicizing reported cases, the Company strictly prohibits the disclosure of any personal information of the whistleblower. Whistleblower rewards are granted in cash or other confidential forms (as agreed with the whistleblower), with strict confidentiality maintained throughout the process.
- If a whistleblower is subject to retaliation as a result of reporting fraud, they may file a complaint with the Internal Audit Department. Upon verification, the Company will hold the responsible parties accountable.

Intellectual Property Protection

We place great importance on the protection and management of intellectual property (IP). The Company strictly adheres to the *Trademark Law of the People’s Republic of China*, the *Implementation Regulations for the Trademark Law of the People’s Republic of China*, the *Patent Law of the People’s Republic of China*, the *Copyright Law of the People’s Republic of China*, and the *Advertisement Law of the People’s Republic of China*. By strengthening institutional frameworks, reinforcing full-process controls, and enhancing employees’ awareness of copyright protection, the Company effectively safeguards its own legitimate rights and interests as well as those of others.

The Company has formulated and implemented the *Intellectual Property Management System*, ensuring strict adherence to the principle of “supporting authorized use and preventing infringement” throughout research and development, production, and business operations. Through a combination of technical measures and institutional controls, the Company has established a comprehensive IP protection framework and actively promotes the use of licensed content.

Use of Licensed Resources	Ensure that all fonts, images, audio, and video materials used in operations are properly licensed. The scope of use is regularly updated based on purchased resource libraries, and internal copyright guidelines are communicated through official notices.
Strict Content Review	Establish a multi-level review mechanism for externally published materials, with a focus on identifying non-compliant language and potential infringement risks. In 2025, a total of 782 videos were reviewed, effectively safeguarding the Company’s brand image.
Coordinated Online and Offline Enforcement	Online: Continue to combat online infringement. During the reporting year, the Company filed 477 complaints against infringing links on the JD platform. Offline: Initiated 11 legal actions against infringements involving packaging, trademarks, and trade names, and issued notification letters to nine infringing entities. The Company also collaborates with professional third-party agencies to monitor trademarks regularly and swiftly implements defense and enforcement measures against similar trademarks.

IP Training and Awareness

The Company is committed to enhancing employees’ professional competence in IP protection and provides tailored training for different functional teams.

General Training for All Employees	Basic IP knowledge is incorporated into onboarding programs for new employees.
Specialized Training	Targeted training is provided to teams involved in design, photography, and IP development, covering topics such as appropriate reference practices for packaging design and the compliant use of fonts, images, and audio materials, ensuring that creative outputs comply with legal requirements.

1.4 Building Harmonious Partnerships

The Company upholds a partnership philosophy centered on mutual benefit, win-win cooperation, and sustainable development, positioning the development of harmonious partnerships as a core pillar for high-quality industrial chain growth. We integrate supply chain management with omni-channel ecosystem collaboration to build a comprehensive and responsible partnership framework. Guided by a robust institutional framework, the Company standardizes cooperation management by strictly implementing supplier admission, evaluation, and procurement tendering controls. It actively promotes localized sourcing to support regional industrial development. Environmental, social responsibility, and integrity compliance requirements are embedded throughout the entire supply chain process, strengthening partner empowerment and risk management, and ensuring a compliant, secure, and resilient supply chain. At the same time, the Company continues to deepen cross-sector and omni-channel collaboration, working closely with upstream and downstream partners as well as online and offline channels to expand market presence. With a focus on collaborative value creation and shared growth, it joins hands with diverse partners to build a mutually beneficial, stable, and long-term industrial ecosystem, supporting the coordinated and sustainable development of both the Company and its value chain partners.

Practicing Sustainable Procurement

Building harmonious partnerships is fundamental to the Company’s robust development. Shiyue Daotian adheres to sustainable procurement principles, prioritizing suppliers with strong environmental performance and a proven track record in fulfilling social responsibilities. This approach ensures the green and sustainable development of the supply chain at its source. By continuously enhancing its supplier management system, the Company is committed to establishing long-term and stable partnerships characterized by information sharing, risk sharing, and mutual growth. In parallel, the Company actively promotes industrial collaboration by integrating resources across the value chain, supporting technological innovation and industrial upgrading. Together with upstream and downstream partners, it fosters a mutually beneficial business ecosystem and strengthens overall competitiveness to better respond to market challenges.

Localized Procurement

In line with the principles of voluntariness, equality, and mutual benefit, we have signed framework procurement agreements and one-time contracts with local suppliers for raw materials such as rice and other grains. These agreements clearly define quality standards, pricing mechanisms, liability clauses for breach of contract, and payment cycles. Relying on a market-based raw grain procurement pricing system, the Company conducts timely reconciliation and payment, effectively safeguarding the legitimate rights and interests of suppliers and farmers.

In packaging procurement, we actively promote the development of localized supply chains. The Company has introduced supportive measures such as a green channel for supplier qualification review in core production regions and priority allocation of procurement quotas to local suppliers. It has set a clear target that procurement from local suppliers shall account for no less than 60%, with priority given to them in allocating newly added annual procurement orders, thereby continuously strengthening local partnership networks. In 2025, the Company added seven new local suppliers, accounting for 60% of all newly developed suppliers. The supplier review cycle in core production regions was shortened from 15 working days to 10 working days. Leveraging the optimization of its local supply chain, the Company has substantially enhanced logistics lead time, order responsiveness, and inventory turnover efficiency, effectively reducing transportation losses and delay risks. This has enabled a win-win outcome of improved operational efficiency and coordinated development of the local supply chain.

Responsible Procurement

Labor Practices Management	During supplier onboarding and evaluation, the Company incorporates criteria related to labor rights protection and occupational health and safety into its assessment framework. Compliance requirements are explicitly embedded in contracts and purchase orders, requiring suppliers to adhere to established codes of conduct. Through performance evaluation and risk monitoring, the Company continuously oversees suppliers’ labor practices, triggering corrective actions or termination procedures in case of non-compliance. We sign social responsibility agreements with suppliers, requiring adherence to fundamental principles including non-discrimination, no child labor, and no forced labor. - Occupational health and safety protection: Suppliers are required to provide workers with appropriate personal protective equipment (PPE) suited to specific work scenarios and ensure that all on-site personnel hold valid health certificates. Partners must establish on-site safety protocols and install clear safety signage to prevent accidents caused by unsafe practices. - Multi-dimensional verification mechanism: Routine inspections focus on work sites, protective facilities, and employee health records. In addition, the Company conducts unannounced “spot checks”, characterized by on-site visits without prior notice and anonymous employee interviews, to ensure the authenticity and reliability of information.
Environmental Protection	We prioritize suppliers that hold VOC certification and ISO 14001:2015 certification, encourage the use of environmentally friendly products and services, and integrate environmental protection criteria into our supplier evaluation processes.
Anti-corruption	The Company continuously improves its integrity risk prevention and control system by strengthening institutional frameworks and optimizing processes. It has established a comprehensive anti-corruption management system covering prevention, in-process control, and post-incident accountability. At the supplier onboarding stage, all suppliers are required to sign an <i>Integrity Agreement</i>. Anti-corruption awareness materials are distributed to suppliers, accompanied by mandatory internal communication and dissemination. During ongoing cooperation, the Company conducts regular integrity inspections and ad hoc special audits. The Company also organizes targeted anti-corruption training programs for employees in supply chain management, procurement, finance, and audit functions. Training content includes relevant laws and regulations, internal anti-corruption policies, analysis of typical commercial bribery cases, and key risk prevention measures. Post-training assessments are conducted to ensure effectiveness.

Case

Enhancing Occupational Health and Safety Management for a Printing Supplier

Due to prolonged exposure to ink and solvents in printing operations, there had previously been issues with inconsistent use of personal protective equipment (PPE). In 2025, the Company customized a “dedicated PPE kit for printing positions” for the supplier, including respirators, solvent-resistant gloves, protective goggles, and protective clothing. The Company required monthly replacement of PPE and the establishment of usage tracking records. The supplier successfully obtained occupational health and safety management system certification and has since become a compliance benchmark within the regional printing industry, attracting peer companies for benchmarking and exchange.

To ensure the quality of raw materials, we organize training sessions and exchanges with raw material suppliers, significantly improving communication efficiency between supply and demand sides. The average response time for quality issue rectification has been shortened by two days, with a completion rate exceeding 98%, thereby strengthening supply chain stability. The Company has established a tiered and categorized training and communication system to align quality standards and enhance execution in key control processes. As a result, packaging raw material quality indicators have improved by 1 percentage point, while fluctuations in key raw material indicators have been effectively controlled within a reasonable range, reducing the risk of production disruptions caused by raw material issues.

Centralized Training	One comprehensive training session is organized each year, covering all product categories. Each session lasts two days. In 2025, the training was conducted in March, focusing on core quality control requirements and key annual priorities.
High-Risk and Complex Projects	Specialized training sessions are conducted semi-annually, focusing on process optimization and key challenges in indicator control.
Monthly Coordination	Monthly quality alignment is carried out through online meetings or on-site visits to synchronize production progress, provide feedback on quality issues, and track rectification progress.

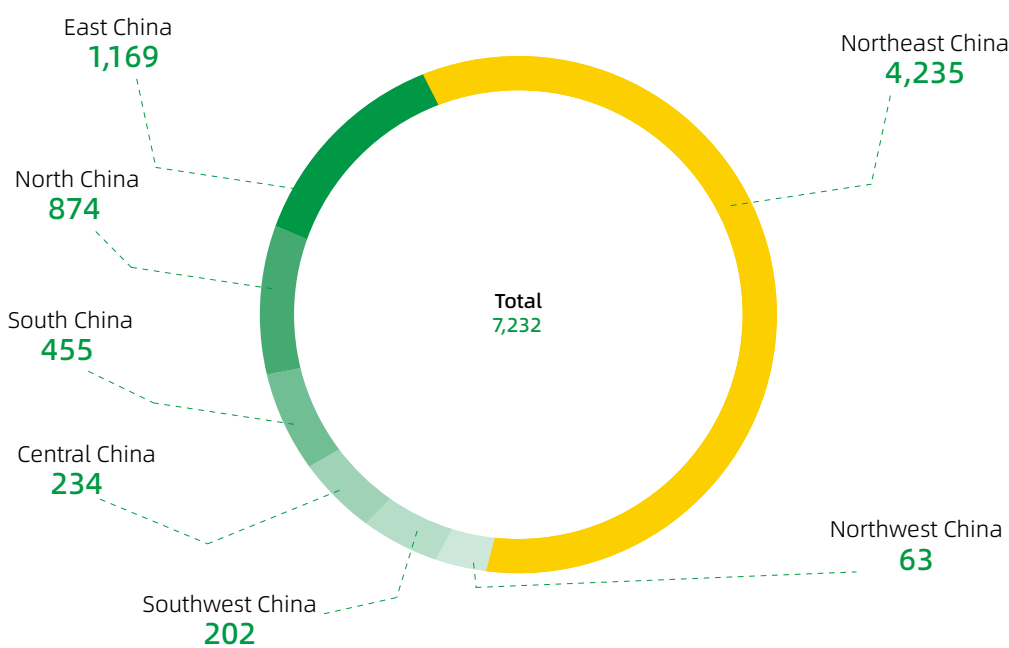
Case

Supplier Training and Engagement at the Shenyang Plant

In 2025, to ensure the quality of raw materials, the Shenyang plant organized professional teams to conduct on-site training and technical exchanges with suppliers during the procurement of paddy and corn. Through on-site technical briefings, standard communication, and hands-on demonstrations, the initiative effectively enhanced suppliers’ understanding of quality requirements and their capability to manage raw material quality. This program strengthened coordination mechanisms between the Company and its suppliers in quality control, laying a solid foundation for the stable supply of high-quality raw materials and ensuring production safety and product quality. At the same time, it further deepened supply chain partnerships and fostered a mutually beneficial relationship between supply and demand sides.

Deepening Supplier Management

Distribution of Suppliers (By Region)



Standardizing the Tendering and Procurement Process

To ensure “fairness, impartiality, openness, and integrity” in our tendering and procurement processes, and to better align with our strategic goals, we have optimized the tendering management system. The Tendering Committee is fully responsible for overseeing and making decisions related to the Group’s tendering and procurement activities, while the tendering working group handles the detailed organization and execution of tendering projects.

We uphold the three key tendering principles

Qualification Examination	All bidders must undergo pre-qualification, and only those who meet the project requirements will be allowed to participate in the tendering process
Transparency and Fairness	Full transparency must be maintained throughout the entire tendering process. Departments must enhance communication and collaboration, facilitate information sharing, and ensure the elimination of any black-box operations.
Confidentiality	All tendering documents, bid evaluations, and award decisions must remain confidential to uphold the fairness and effectiveness of the tendering process.

Supplier Access and Management

We have established the *Supplier Audit System* applicable to all supplier audits. This system clearly defines the audit process for suppliers, including pre-audit, access audit, patrol inspection audit, annual audit, and special approval. We regularly audit suppliers to ensure their products meet safety standards and regulatory requirements. The frequency of quality audits is determined by factors such as material risk level, supplier on-site risk level, quality performance, and material importance. During factory inspections, we comprehensively check suppliers' qualifications, scale, equipment, and environment. If the raw materials or products provided by a supplier do not meet national or our internal standards or policies, we reserve the right to terminate the cooperation. If quality issues arise due to a supplier's supply, they will be held accountable for compensation.

Logistics Suppliers	The Company implements a strict supplier admission review system for logistics providers, requiring them to submit essential information and relevant qualifications to ensure sufficient transportation capacity. Logistics suppliers are subject to monthly performance evaluations. In cases of non-compliance or misconduct, the Company will take appropriate actions depending on the severity, including termination of cooperation or removal from the approved supplier pool.
Packaging Material Suppliers	We have implemented systems for managing packaging material suppliers, conducting monthly performance evaluations to reinforce quality management, raise suppliers' awareness of quality, and improve the quality of supplied goods. The system outlines detailed requirements for suppliers in terms of qualifications, orders, production, delivery, invoicing, quality, and warehousing. In cases of quality issues, the Quality Control Department will classify the issues, deduct points from the respective suppliers, and address batch-related problems according to the severity of the issue. These issues will be reflected in the monthly supplier performance assessment and scoring, which is used for supplier evaluations at the end of the year.
Raw Grain Suppliers	We have also developed a management system for raw grain suppliers, clarifying the supplier evaluation and hierarchical management processes. We perform monthly performance appraisals to improve supplier management and enhance material quality. Personnel from the Purchasing Department of Beijing Company and the Quality Control Department conduct evaluations by recording and collecting the necessary data in accordance with the specified guidelines. Evaluations of suppliers are based on the actual situation, ensuring that suppliers comply with safety, environmental protection, and business ethics management requirements, while tracking the progress of relevant measures. The evaluation criteria are designed to be comprehensive, covering various aspects such as quality, economic factors, supply, support, and service.

Strengthening Industry Cooperation

The Company continues to deepen its omni-channel strategy by building an integrated online-offline sales network, enabling efficient access to the broader market. Through close cooperation with leading comprehensive e-commerce platforms and leveraging its strengths in offline integrated operations, the Company enhances market penetration of its products and services. By fostering synergy across multiple channels, the Company is able to capture real-time consumer feedback and evolving consumption trends, providing critical support for data-driven and informed business decision-making. In terms of online channels, the Company distributes its products through major e-commerce platforms such as JD.com and Tmall, as well as community group-buying platforms, leveraging platform traffic to reach end consumers. In addition, the Company operates official flagship stores on third-party e-commerce platforms, establishing direct-to-consumer (DTC) sales channels. This enables precise aggregation of user demand and market data, which in turn drives product iteration and optimization, as well as the refinement of sales strategies. In addition, leveraging its accumulated online operational capabilities, end-to-end service system, efficient supply chain, and strong brand influence, the Company has established an extensive modern retail network, ensuring efficient product distribution at the point of sale. At the same time, the Company strengthens strategic cooperation with distributors to expand market coverage, enhance product availability at retail terminals, and further broaden its consumer reach.



02

Delivering Healthy and Safe Food

Shiyue Daotian regards safeguarding public dietary health as its core mission. The Company has established a comprehensive quality control system covering the entire value chain, strictly managing product quality across all stages and upholding the bottom line of food safety and product integrity. Aligned with evolving consumer health trends, the Company continues to advance innovation in nutritious grain products and promote scientifically informed dietary concepts, contributing to healthier lifestyles. Guided by a consumer-centric approach, the Company continuously strengthens its systems for compliant marketing, efficient customer service, and information security protection. It has further streamlined consumer communication channels and strengthened its data security defenses to fully protect consumers' lawful rights and interests. By delivering high-quality products and attentive services, the Company fulfills its social responsibility in relation to public well-being and supports the upgrading of dietary health standards.



Product Safety
and Quality



Nutrition and Health
Opportunities



Quality Customer
Service

2.1 Product Safety and Quality

We strictly adhere to the *Food Safety Law of the People's Republic of China*, the *Implementation Regulations for the Food Safety Law of the People's Republic of China*, and other relevant laws and regulations. Guided by the dual principles of "health and safety", the Company continuously improves its comprehensive, high-standard food safety and product quality control system, covering procurement, production, storage, sales, and after-sales services. This system ensures that all stages, ranging from raw material sourcing and processing to warehousing, logistics, and market distribution, are effectively managed.

Improving Product Quality Management System

We have assembled a dedicated quality control team responsible for overseeing product quality throughout the entire process, from raw material procurement to final sales. This ensures that raw materials are reliable, and that production and transportation comply with safety and health regulations, preventing any quality issues during distribution. At each of our major production bases, we have set up independent quality inspection departments. We have also implemented a quality inspection management system and inspection process standards to strictly control the quality of processed products. The Company implements rigorous end-to-end food safety management, combining forward control across all operational stages with backward traceability and feedback mechanisms from downstream channels. Through standardized processes, the Company collects product quality data and feedback from multiple sources, including sales terminals and logistics stages, and conducts statistical analysis to accurately assess food safety risks and identify opportunities for quality improvement. This approach enables continuous enhancement of product quality and effective mitigation of potential food safety risks. During the reporting year, the Company reported no major quality incidents or product recalls.

Procurement Process

The Company has implemented a system for supplier access, withdrawal, and annual capability evaluations. This system enables us to carefully select and develop suppliers, while removing those who fail to meet required standards. Materials are purchased only from approved suppliers, who must provide food safety compliance certificates, delivery inspection reports, and third-party type inspection reports.

Production Process

We assess all incoming materials, verifying each supplier's food safety compliance certificate, delivery inspection report, and type inspection report, followed by batch-based factory inspections. We have set internal control standards that exceed national requirements, ensuring that the production process strictly adheres to these standards, with ex-factory inspections conducted. Every year, we send our products to third-party inspection agencies for testing according to the applicable standards.

Storage and Transportation Process	In the warehousing and transportation stages, we carefully control access to designated areas, perform thorough inspections of product appearances during loading and unloading, and reject any products with packaging logos or tapes that have been tampered with. Comprehensive inspections of transport vehicles are carried out prior to loading to ensure that transportation conditions meet required standards.
Sales and After-Sales Services	We have established a process for collecting product quality and feedback from all sales channels, storage, and transportation stages. This information is then analyzed statistically to assess food safety risks and identify opportunities for quality improvement. This allows us to continuously enhance product quality and mitigate food safety risks. Additionally, we conduct random sampling inspections of products sold on the market to track their quality throughout their lifecycle, identifying potential risks and ensuring that product quality remains stable. We also actively cooperate with market regulatory authorities and partners to conduct product sampling inspections. We improved our after-sales service mechanism, maintaining open and timely communication with customers to ensure that any detected product quality issues or risks are promptly addressed through problem confirmation, internal investigations, and risk control. We have also established a <i>Product Withdrawal/Recall Control Procedure</i>. Should any products with quality or food safety issues be found in the market, we will promptly initiate the relevant withdrawal/recall procedures and manage the disposal of defective products in a standardized manner.

Strengthening End-to-End Quality Control

In 2025, guided by the dual priorities of “health and safety”, the Company carried out systematic initiatives to enhance product quality and food safety, achieving notable results.

In terms of the management system, the Company continued to consolidate and optimize its quality control framework covering the entire value chain. All production facilities strictly adhere to standardized procedures for incoming, in-process, and final product inspection. Regular and scheduled testing is conducted on raw materials, semi-finished products, finished goods, and packaging materials.

In product safety and quality enhancement, the Company increased investment in green products with a focus on consumer health needs. Nutritional data for all products is verified through independent third-party testing. All product packaging is labeled in strict accordance with the *Management Specification for Food Nutrition Labels* ensuring that nutritional information is accurate, transparent, and reliable, thereby safeguarding consumers’ right to know and make informed choices.

In supply chain and process monitoring, we extend our quality management practices across storage, transportation, and sales stages. The quality control team strengthens warehouse environment monitoring, implements protective measures during logistics processes, and conducts random inspections at retail terminals. These measures effectively reduce quality risks during circulation and ensure that products delivered to consumers remain consistent with their condition at the time of factory release.



Professional certifications obtained by each factory (partial list)

2.2 Nutrition and Health Opportunities

We actively follow the growing trend for healthy and nutritious food, while embracing our corporate responsibility by transforming consumer demand for high-quality, nutrient-rich diets into business growth opportunities. We continue to deepen research and development of green, healthy, and organic staple food products. By strengthening the health attributes of our products and promoting scientific dietary principles, we are committed to serving as a guardian of public health and well-being.

Advancing Research on Dietary Health

In 2025, guided by the *Dietary Guidelines for Chinese Residents (2022)*, we developed a product strategy centered on “balanced diet,” using staple food innovation to promote public nutrition and health. Upholding the principle that “staple foods are not only a source of energy but also carriers of diverse high-quality nutrients,” we launched the “Seven-Color Brown Rice Balls” series, translating dietary health research into consumer solutions. We apply the principle of dietary diversity through scientific formulation, carefully blending seven whole grains and cereals, including brown rice, black rice, oats, and buckwheat, which address the gap in whole grain intake in modern diets and help consumers achieve a balanced dietary pattern. Leveraging technology to optimize both nutrition and taste, we tackled common challenges with whole grains, such as coarse texture and inconvenient cooking, through more than ten standardized processing steps. This preserves core nutrients while improving palatability, achieving a soft, chewy, and smooth texture and breaking the perception that healthy staples are unpalatable or difficult to prepare, and encouraging sustained consumption. Designed to fit modern lifestyles, the products are microwave-friendly, making it easy to incorporate balanced nutrition into breakfast, main meals, and snacks, supporting everyday healthy eating.

Looking ahead, we will continue to deepen collaboration with the nutrition science community and leverage the latest research findings and national health data to optimize and expand our product portfolio, fulfilling our corporate responsibility to promote public nutrition and health.



“Seven-Color Brown Rice Balls” series



Promoting Healthy and Sustainable Living

Guided by our core philosophy of “nourishing life and harmonious coexistence,” the Company promotes high-quality agricultural products while combining product-based engagement with cultural communication to systematically advocate healthy lifestyles and raise public awareness of scientific nutrition and sustainable agriculture. At the product level, our Wuchang rice gift boxes provide an integrated “experience of taste, knowledge, and action.” Each box includes premium Wuchang rice from black soil, complemented with eco-friendly rice husk tableware and a plantable card containing real rice seeds, helping consumers understand the full life cycle from seed to cooked rice, fostering awareness of food origins and environmental practices, while making healthy eating education and sustainability concepts more tangible and accessible in everyday life. At the educational and advocacy level, we implement multi-dimensional initiatives to promote healthy and ecological living. The Company promotes an ecological health philosophy of “coexistence between humanity and nature” through dedicated content such as the “Observe Closely · Discover Life on the Land” series on product detail pages. By linking its products with symbolic wildlife from the black soil, such as tigers, deer, and cranes, it conveys the concept of coexistence among all living beings and highlights the interdependence between human health, ecological balance, and biodiversity, thereby advocating sustainable agriculture and environmental protection. In parallel, the Company enhances public understanding of product quality and safety through the “Crafted with Care” series. By transparently presenting the full quality control system, including 30 production processes, 15 quality control checkpoints, and green food certification, it communicates the values of respect for nature, safety assurance, and quality commitment behind its standards. This helps consumers build a structured understanding of healthy food choices and recognize the technological, managerial, and responsible investments underpinning high-quality products.

2.3 Quality Customer Service

Shiyue Daotian regards the protection of consumer rights as a cornerstone of its brand development. The Company takes a coordinated approach to advancing responsible marketing, customer service assurance, and information and data privacy protection, while upholding truthfulness and transparency as guiding principles across the entire marketing process and safeguarding a fair and healthy market environment. The Company has established diversified and efficient communication mechanisms, alongside a comprehensive end-to-end service system and closed-loop complaint management framework. In parallel, it has built a structured governance system for information and privacy protection, reinforcing data and cybersecurity safeguards throughout the entire process. Through systematic, responsible, value chain-wide practices, the Company effectively protects consumers’ legitimate rights and interests, ensures consumption safety, and contributes to building a sustainable and trustworthy consumption ecosystem.

Responsible Marketing

Shiyue Daotian adheres to strict compliance standards, placing accuracy and authenticity of information at the core of its marketing practices. The Company conducts product promotion and communication in a factual and responsible manner. All marketing activities strictly comply with applicable laws and regulations, including the *Advertisement Law of the People’s Republic of China*, the *Law of the People’s Republic of China on the Protection of Consumer Rights and Interests*, and the *Food Safety Law of the People’s Republic of China*. For key product information of concern to consumers, the Company follows a principle of comprehensive, detailed, and transparent disclosure, and proactively incorporates independent third-party testing reports to strengthen consumer trust and enhance brand loyalty.

The Company strictly complies with relevant regulations, including the *Food Safety Law of the People’s Republic of China*, the

the *Regulations on the Implementation Regulations for the Food Safety Law of the People's Republic of China*, the *National Food Safety Standard - General Rules for the Labeling of Prepackaged Foods (GB 7718-2011)* , and the *Management Specification for Food Nutrition Labels* . Nutritional information, such as protein and carbohydrates, is accurately labeled in accordance with these requirements. The Company safeguards consumers' rights to information, independent choice, supervision, and complaint, ensuring that all transactions adhere to the principles of voluntariness, fairness, and good faith. Misleading or deceptive advertising and marketing practices are strictly prohibited, and rational consumption is actively promoted. In addition, the Company voluntarily engages authoritative third-party institutions to conduct nutritional certification, further enhancing the transparency of nutritional information disclosure in response to consumer expectations.

To ensure the authenticity and completeness of consumer-facing information, including nutritional content, the Company has established a joint review mechanism involving the legal, branding, and quality control functions. This mechanism operates through a dual process of product detail page review and marketing and advertising compliance review to standardize and streamline the review of product information and promotional content. Clear responsibilities and unified review standards are defined across departments to ensure consistency and compliance.

The Company places strong emphasis on developing marketing compliance capabilities. It regularly organizes specialized training and assessments on prohibited advertising terms, enhancing employees' understanding of responsible marketing principles and strengthening the foundation for compliant marketing execution.

Customer Service and Feedback

The Company consistently places market feedback and consumer needs at the center of its operations, proactively and comprehensively listening to customer opinions and demands. It has established diversified communication channels, including a 400 hotline, a dedicated after-sales line, online instant messaging, and online after-sales support, to efficiently collect and consolidate consumer feedback and requests in a timely and systematic manner.

In building our service system, we continually refine our pre-sales, in-sales, and after-sales processes. A professional, full-time customer service team has been established, operating on a 24/7 basis to ensure prompt responses to consumer needs. Through ongoing service optimization, the Company ensures a consistently high level of customer experience.

To ensure the timely and efficient handling of customer feedback, the Company has formulated the *Customer Complaint Management System* . It regularly conducts systematic reviews and analyses of complaint categories, handling procedures, and related requirements, thereby establishing a unified and efficient complaint management framework. This system clearly defines departmental responsibilities, categorizes major types of complaints, and is supported by tailored resolution mechanisms. It enables rapid response and effective resolution of customer concerns, contributing to continuous improvements in customer satisfaction. In 2025, the Company handled a total of 516 product- and service-related complaints⁴. All complaints were addressed and rectified promptly, achieving a 100% complaint resolution rate, with all cases responded to and closed.

⁴The statistics are based on complaints submitted by consumers to the industrial and commercial administration

Information and Privacy Protection

The Company places significant emphasis on information and network security, strictly complying with the *Cybersecurity Law of the People's Republic of China*, *Information Security Technology-Personal Information Security Specification* , and other relevant laws. It effectively fulfills its responsibilities in network and information security governance. The Company has also formulated *Information Security Management Measures and Information Security Management Manual*, to standardize the full lifecycle management of information-related activities and ensure that data remains secure and controllable throughout its use, transmission, and storage. The *Information Security Management Measures* require the participation of all employees in information security practices, clearly define the organizational structure and roles and responsibilities, and establish a well-structured information security governance system with clearly delineated accountabilities.

Information Security Governance Structure

The Company has established a hierarchical and well-structured information security governance framework, with the Head of Information Security appointed by the General Manager. It has set up a Management Committee, a Control Committee, and an Execution Task Force, forming a closed-loop governance mechanism that extends from senior management to all departmental heads.

Decision-making Level	Composed primarily of the General Manager of Shiyue Daotian, senior management, regional heads, and functional department directors.
Management Level	A dedicated information security management body comprising representatives from senior management, functional departments, and key business units.
Execution Level	Consists of information security personnel across business units, business system owners, system operation and maintenance staff, infrastructure management personnel, as well as representatives from human resources and administrative functions.

Information Security Incident Management

The Company has established an incident response task force, led by a designated head from the information security management team. Members include information security professionals, technical personnel from various units, and business leaders, who are responsible for the coordination, handling, reporting, and communication of security incidents. The Company adopts a classified response approach, mobilizing dedicated resources based on incident types. In alignment with operational needs, it has developed a comprehensive information security emergency response plan, supported by specialized contingency plans covering key areas such as infrastructure, network communications, information systems, and business processes.

Information Security Inspection

The information security execution team conducts regular security inspections, including at least one comprehensive annual review. In addition, ad hoc inspections are carried out under specific circumstances, including the launch of new systems or major system changes, identification of significant vulnerabilities or risks in information systems, systems undertaking critical operational tasks, occurrence of major information security incidents internally or within the industry, significant issues identified through audits, inspection requirements or risk alerts issued by regulatory authorities. These measures enable the Company to systematically identify and mitigate risks, thereby strengthening its overall information security defenses.

Information Security Training

The Company has established a comprehensive information security training system to enhance employees' risk awareness and practical capabilities through multiple approaches. It develops tiered and role-based training programs, clearly defining training formats and core content for key IT positions, technical staff, business personnel, and management. Training is delivered through diverse channels, including in-person sessions and digital platforms, leveraging a wide range of materials to ensure broad engagement. A dedicated pre-employment information security training mechanism is in place for new hires, with role-specific training to ensure they are fully equipped with the relevant security policies and operational skills required for their positions. In 2025, the Company held two company-wide training sessions on information security involving over 50 participants across all departments. In addition, the Company organizes at least one annual information security emergency drill and incorporates cybersecurity incident response knowledge into specialized training for management, continuously enhancing its emergency response preparedness.

03

Driving Low-Carbon Operations and Green Development

Shiyue Daotian integrates green and low-carbon principles into its corporate governance and full value chain operations. The Company strictly complies with environmental laws and regulations, aligns with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and relevant regulatory disclosure requirements, and advances climate response, green operations, and ecological protection in a coordinated manner. The Company has established a climate risk management system, strengthening full lifecycle management of energy and water use, as well as emissions and waste. It adheres to ecological protection red lines, promotes ecological agriculture, and continuously refines environmental management system certifications. Through these efforts, the Company strives to achieve coordinated development between industrial growth and ecological protection, contributing to high-quality green development.



Addressing Climate Change



Practicing Green Operations



Protecting the Ecological Environment

3.1 Addressing Climate Change

Shiyue Daotian incorporates climate-related considerations into its corporate governance and business strategy in alignment with regulatory authorities' and stock exchange disclosure requirements, as well as the recommendations of the TCFD framework. By identifying climate-related risks and opportunities, the Company continuously enhances the climate resilience of its entire value chain to address the challenges posed by global climate change.

Governance

The Company has established a climate governance structure with the Board of Directors holding ultimate responsibility and active participation from management, ensuring that climate-related issues are fully embedded in top-level decision-making. In 2025, the Board reviewed and approved the *Resolution on Reviewing the Effectiveness of Risk Management (including ESG-related risks) and Internal Control Systems (including Whistleblowing Policy and Anti-corruption Policy)*, thereby affirming the effectiveness of climate risk oversight. Management is responsible for the identification and day-to-day management of climate-related risks and opportunities, and regularly reports to the Board on the progress of the 2025 ESG report preparation and related management initiatives, ensuring the effective implementation of monitoring measures and execution procedures.

Strategy

The Company's management attaches great importance to the impact of geographical and climatic factors on business development and proactively identifies and plans for related risks and opportunities at the strategic level. In 2025, based on in-depth research and assessment, the Company selected multiple locations, including Guangxi, as key regions for capacity expansion, advancing the construction and operation of local production facilities. Leveraging favorable conditions such as sunlight, rainfall, and soil quality in Guangxi, the Company has developed corn processing operations. During the planning and construction of these facilities, climate risks and opportunities were systematically assessed. Key considerations included long-term local climate conditions, such as temperature and precipitation, to ensure the stability of raw corn supply, as well as the potential impact of increasing frequency of extreme weather events on production and logistics.

Risk Management

We proactively identify and assess material climate-related risks and opportunities affecting our operations and business activities, continuously advance related risk and opportunity management practices and improve corresponding response mechanisms.

Category	Descriptions	Response Measures
Physical Climate Risks	Acute risks: Increased frequency of extreme weather events (e.g., heavy rainfall, snowstorms, droughts, and extreme cold) may result in damage to production facilities, disruption of business operations, and higher logistics costs.	Establish and continuously improve extreme weather monitoring and early warning mechanisms; dynamically update emergency response plans for natural disasters and conduct regular drills; enhance the structural resilience of storage facilities and processing bases to ensure asset safety and business continuity under adverse weather conditions.
	Chronic risks: Long-term climate change may alter accumulated temperature conditions in key raw grain production areas (e.g., Wuchang), potentially shortening crop growth cycles and affecting the stability of raw material quality and yield expectations.	Optimize production base layout based on agro-climatic research; promote crop varieties with stronger climate resilience; strengthen precision agricultural management to mitigate potential impacts on yield and quality.
Climate Transition Risks	Operational stability risks: During the energy transition, potential fluctuations in energy supply (e.g., power rationing or outages) may disrupt short-term operations.	Implement energy efficiency upgrades and optimize the energy mix; deploy renewable energy facilities in eligible plants; establish power supply contingency plans to reduce reliance on traditional energy grids.
	Capital expenditure risks: To comply with low-carbon policy requirements, the Company may need to increase investment in green upgrades of energy infrastructure, energy-saving and emission reduction technologies, and related operations and maintenance.	Establish energy consumption monitoring systems to ensure compliance with the <i>Energy Conservation Law of the People's Republic of China</i> and local environmental standards; prioritize procurement of energy-efficient equipment to balance cost efficiency and compliance.
Climate-related Opportunities	Production capacity opportunities: A potential decline in the frequency of agro-meteorological disasters (e.g., frost, cold damage, flooding) could extend the suitable growing period of crops and accelerate their development, increasing the climate production potential and yield of crops.	Monitor meteorological conditions and crop growth in real time; dynamically optimize field management practices to maximize climate-related productivity potential.
	Market transition opportunities: With the growing adoption of green consumption concepts, demand for green, organic, and healthy grain products continues to rise. By deepening its presence in the healthy diet sector, the Company can enhance brand influence and expand market share.	Develop a diversified portfolio of green and organic products; actively obtain and maintain certifications such as Green Food and Organic Product; translate climate-friendly attributes into core market competitiveness through transparent labeling and brand communication.

Through comprehensive identification and scientific evaluation, the Company identifies key environmental factors and compiles a *List of Important Environmental Factors*, which serves as the foundation for setting environmental objectives, performance indicators, and management plans. In 2025, Shenyang Xinchang, considering compliance and applicability, revised its *Environmental Management System Manual* and procedural documents. In October 2025, the Company successfully passed the annual surveillance audit of its Environmental Management System in accordance with ISO 14001:2015. The Safety and Environmental Protection Department is responsible for identifying and clarifying climate risks and opportunities across various activities, including production, technology, management and environmental protection. This identification process is carried out through on-site investigations and interviews. The Company has also established methods for assessing climate-related risks and opportunities, along with appropriate countermeasures and evaluation techniques. All departments analyze risks and opportunities associated with their respective activities, products, and service processes, and collaborate with the Safety and Environmental Protection Department to carry out risk and opportunity assessments.

Metrics and Targets

The Company has established a performance-oriented indicator system, using both quantitative and qualitative metrics to track the effectiveness of its climate actions.

For further details on green operation-related metrics, please refer to the section *Practicing Green Operations*.



3.2 Practicing Green Operations

Shiyue Daotian has consistently upheld and promoted a green and environmentally friendly philosophy, continuously deepening the construction of its green operations system and integrating environmental considerations into daily management across all processes. By optimizing the energy structure and improving energy efficiency, the Company steadily reduces energy consumption in production and operations, advancing the cleaner and lower-carbon use of energy. At the same time, Shiyue Daotian strengthens end-to-end management of emissions, ensuring consistent compliance with regulatory standards. In packaging, the Company actively promotes the use of biodegradable materials and explores more environmentally friendly packaging solutions. Through multiple initiatives, it achieves effective environmental protection while safeguarding economic efficiency. As of the end of 2025, the Company did not experience any violations related to environmental protection that had a significant impact on the environment.

Efficient Energy Use

The Company places great emphasis on the efficient management and utilization of energy. Energy management teams have been established at major production bases, where the general managers oversee the coordination of energy supply, equipment management, and the tracking of energy and water consumption. These efforts support the Company's goal of establishing a robust environmental management system.

To reduce energy and resource consumption, improve the efficiency of energy resource utilization, continuously enhance energy and resource management levels, and protect the environment, Shenyang Xinchang has developed the *Energy and Resource Management System*. The Safety and Environmental Protection Department is responsible for communicating energy-saving regulations and systems, revising and updating the energy management system, and overseeing energy-saving initiatives. This system sets clear standards for energy measurement and statistics, and outlines detailed regulations for the management of electricity, water, and office supplies. All relevant departments are accountable for the statistics and management of energy and resources within their respective areas, and they must cooperate actively to ensure that systems are implemented and energy conservation and consumption reduction goals are met.

Indicator	Unit	2024	2025
Total comprehensive energy consumption	MWh	103,591.4	153,563.8
Electricity consumption	MWh	75,235.5	113,334.1
Diesel	Kiloliters	663.2	757.6
Gasoline	Kiloliters	135.1	176.2
Natural gas	Thousand Standard Cubic Meters	1,860.6	2,835.8

Indicator	Unit	2024	2025
Coal	Tonne	958.1	872.5
Comprehensive energy consumption intensity per unit of product	kWh/t product	151.7	189.1
Comprehensive energy consumption intensity per unit output value	MWh/RMB 1 million of operating revenue	18.0	22.6

Notes: (1)Our energy consumption statistics cover six production bases in Xinmin (Shenyang), Wuchang (Harbin), Tonghe (Harbin), Songyuan (Jilin Province), Aohan Banner (Chifeng), and Guangxi, the Beijing Administrative Center and four regional branches (Tianjin, Shanghai, Guangzhou, and Chengdu).
(2)The total comprehensive energy consumption is the sum of various types of energy actually consumed by the Company during the reporting period, after being converted according to the prescribed calculation methods. The conversion coefficients for different energy types into standard coal are based on the General Rules for Calculation of the Comprehensive Energy Consumption (GB/T 2589-2020).
(3)The comprehensive energy consumption intensity per unit of product includes only the products produced by the Company itself, excluding OEM products. The comprehensive energy consumption intensity per unit output value is the total comprehensive energy consumption divided by operating revenue, which includes revenue from the sale of OEM products. The increase in the Company's energy consumption in 2025 was primarily attributable to the establishment of the Guangxi production base, the commissioning of the Wuchang Caiqiao Niujiia Corn Processing Factory as well as the growth in business volume and production output.
(4)The increase in the Company's energy consumption in 2025 was primarily attributable to the establishment of the Guangxi production base, the commissioning of the Wuchang Caiqiao Niujiia Corn Processing Factory as well as the growth in business volume and production output.

To further reduce our environmental impact, we actively implement the following objectives and plans:

Optimizing the energy structure and promoting electricity substitution: Replacing fossil fuels such as coal, gasoline, and diesel with electricity will help reduce emissions of pollutants such as sulfur oxides and nitrogen oxides and help control greenhouse gas emissions. The measures to achieve this goal include promoting green electricity procurement; replacing traditional coal-fired drying equipment with high-efficiency, energy-saving drying equipment; replacing some diesel vehicles with electric vehicles to reduce diesel consumption and exhaust emissions; increasing the proportion of air-source heating equipment; and primarily using rice husks for drying. These measures will also contribute to reducing greenhouse gas emissions.



Wuchang Caiqiao plant purchased 5,000 MWh of green electricity

Water Resources Management

In accordance with applicable laws and regulations, including the *Water Law of the People's Republic of China* and the *Administrative Measures on Groundwater Protection and Utilization*, Shiyue Daotian continued to strengthen full lifecycle water resource management in 2025, integrating water conservation principles throughout key production processes. The Company enhances water use efficiency by improving internal management systems, strengthening water metering, and implementing quota-based water consumption controls, thereby fulfilling its responsibility to protect and sustainably utilize water resources. In daily operations, water consumption is primarily associated with corn and rice production processes, as well as general operational activities. The Company's water supply is mainly sourced from municipal water systems, supplemented by a limited amount of groundwater from wells.

To reinforce company-wide awareness of water conservation and foster a culture of responsible water use, Shiyue Daotian actively promotes water-saving practices across both production and office environments. Clear visual signage is installed in water-use areas to embed conservation principles into daily behavior. In addition, the Company has established a routine supervision mechanism, conducting regular inspections across all water-use areas to promptly identify and rectify non-compliant practices. These measures ensure the effective implementation of water-saving initiatives, prevent water wastage, and reinforce accountability for water resource management.

Indicator	Unit	2024	2025
Total water consumption	Tonne	1,180,658.6	1,579,404.6

Notes: (1)Our water consumption statistics cover six production bases in Xinmin (Shenyang), Wuchang (Harbin), Tonghe (Harbin), Songyuan (Jilin Province), Aohan Banner (Chifeng), and Guangxi, the Beijing Administrative Center and four regional branches (Tianjin, Shanghai, Guangzhou, and Chengdu).
(2)The increase in the Company's total water consumption in 2025 was primarily attributable to the establishment of the Guangxi production base, the commissioning of the Wuchang Caiqiao Niujia Corn Processing Factory, as well as the growth in business volume and production output.

To effectively manage water usage, we have identified the risks associated with potential water shortages and established the following objectives to further reduce water consumption:

Controlling water consumption during production: Implementing a water usage standard, ensuring that water consumption per tonne of processed rice does not exceed 13 liters.

Reducing domestic water consumption for employees: Setting a benchmark of 7.2 tonnes of domestic water consumption per employee per year. Conducting regular inspections, replacing aging or damaged pipelines, and installing sensor-controlled faucets in some areas to advocate water conservation and encourage employees to develop water-saving habits.

Emissions and Waste Management

During the reporting year, Shiyue Daotian strictly complied with applicable laws and regulations on air pollutant emissions and solid waste management, and continued to improve its environmental management system. For air pollutants generated during production, the Company strengthened the monitoring and control of emissions such as particulate matter, sulfur-containing gases, and nitrogen oxides, ensuring that both emission volumes and intensity remain effectively controlled. In terms of waste management, the Company implements a waste classification system, promotes source reduction and resource recycling, and advances targeted initiatives to ensure the effective implementation of environmental protection measures.

Greenhouse Gas Emissions

Our greenhouse gas emissions primarily result from energy consumption in production, administrative offices, and company-owned vehicles. No intermediate greenhouse gas emissions are produced during the grain production and processing stages. We have implemented energy-saving and emission-reduction measures to control and reduce our greenhouse gas emissions.

Indicator	Unit	2024	2025
Total GHG emissions (Scope 1 and Scope 2)	tCO ₂ e	46,666.6	69,594.5
Scope 1 GHG emissions	tCO ₂ e	6,185.4	8,669.3
Scope 2 GHG emissions	tCO ₂ e	40,481.1	60,925.3
Scope 3 GHG emissions	tCO ₂ e	/	570.3
Greenhouse gas emission intensity per unit product (Scope 1 and Scope 2)	Kg CO ₂ e/t product	68.3	85.7
Greenhouse gas emission intensity per unit output value (Scope 1 and Scope 2)	tCO ₂ e/RMB 1 million of operating revenue	8.1	10.2

Notes: (1) Our GHG emissions statistics cover six production bases in Xinmin (Shenyang), Wuchang (Harbin), Tonghe (Harbin), Songyuan (Jilin Province), Aohan Banner (Chifeng) and Guangxi, the Beijing Administrative Center and four regional branches (Tianjin, Shanghai, Guangzhou, and Chengdu).
(2) We calculate our GHG emissions based on the Company's energy consumption. The CO₂ and GHG emission factors for direct (Scope 1) GHG emissions are sourced from Appendix 4 of the China Energy Statistical Yearbook 2021, the Guidelines for Accounting and Reporting of Greenhouse Gas Emissions from Public Building Operating Enterprises, and the Greenhouse Gas Emissions Calculation Tools for Energy Consumption (Version 2.1). For 2024, the calculation for indirect (Scope 2) GHG emissions is based on the average CO₂ emission factor for China's regional power grids as published in the "Announcement on the Issuance of the 2022 Power Carbon Dioxide Emission Factor" by the Ministry of Ecology and Environment; Greenhouse gas emissions (Scope 3) were calculated based on the factors set out in the China Greenhouse Gas Emission Coefficient Library for Product Life Cycle (2022) issued by the Ministry of Ecology and Environment.
(3) We calculate the greenhouse gas emission intensity per unit product based on the Company's internally attributable production, excluding OEM products.
(4) The increase in the Company's greenhouse gas emissions in 2025 was primarily attributable to the establishment of the Guangxi production base, the commissioning of the Wuchang Caiqiao Niujia Corn Processing Factory, as well as the growth in business volume and production output.

In 2025, Shiyue Daotian made substantive progress in managing value chain greenhouse gas emissions (Scope 3). We have preliminarily identified key emission categories, including “transporting purchased raw materials or goods,” “transporting products for sale,” and “business travel,” with reference to the *Accounting and Reporting Standards for Enterprise Value Chains (Scope 3)*. Systematic data tracking and analysis were conducted for the business travel category.

In the logistics segment, the Company continuously optimizes its transportation system by improving warehouse and logistics infrastructure and applying transportation management systems, thereby optimizing transportation routes, enhancing efficiency, and reducing energy consumption and carbon emissions across upstream and downstream logistics activities. Key measures include promoting a multi-modal transport model (“road+rail/sea”) to reduce reliance on road transportation; leveraging big data technologies to dynamically optimize transportation and delivery routes, minimizing unnecessary emissions at the source.

In terms of warehousing layout, the Company is accelerating the development of self-operated regional distribution centers (RDCs) and landing warehouses to shorten transportation distances to customers and further reduce carbon emissions associated with product distribution. As of the end of 2025, we transported over 40,000 tonnes by rail, covering 41 destination cities and 219 terminal warehouses, with the proportion of green transportation continuing to increase.

Additionally, we encourage employees to collaborate via remote videoconferencing and other means, reducing unnecessary business travel, further lowering Scope 3 GHG emissions. Looking ahead, we plan to gradually implement statistics and monitoring of Scope 3 emissions in accordance with the *Climate Disclosure Guidelines*, and expand the scope of disclosure to support more comprehensive climate-related reporting.

Waste Emissions

Shiyue Daotian continuously strengthens the management of emissions, with all relevant departments effectively controlling environmental factors generated during production. This ensures the efficient operation and continuous improvement of the environmental management system, allowing us to achieve our environmental management goals and enhance overall environmental performance.

Hazardous Waste Management	We strictly comply with regulations for the centralized disposal of hazardous waste. For small amounts of used engine oil and testing reagents, we have signed hazardous waste disposal agreements with professional waste disposal companies and completed the required hazardous waste transfer forms. At the same time, we recycle organic waste such as rice husks and broken rice, generated during production, for use as insulation materials, fillers, and fuel. Corn leaves and other corn processing residues are promptly sold for further utilization.
Wastewater Discharge Control	According to the environmental assessment report, no industrial wastewater is produced during rice and coarse grain production. However, some industrial wastewater is generated during the production of fresh corn. Other wastewater discharges consist mainly of domestic and canteen wastewater. After being treated by a separator, the canteen wastewater is combined with domestic wastewater and discharged into an anti-seepage septic tank. The wastewater is then treated in the septic tank and discharged into the local sewage treatment plant via the municipal pipe network. Industrial wastewater generated from fresh corn production is treated by the factory's integrated sewage treatment equipment and then discharged into the local sewage treatment plant via the municipal pipe network.
Exhaust Emission Control	Our primary sources of exhaust pollution include dust (particulate matter) generated during raw grain processing, sulfur dioxide, nitrogen oxides, and smoke from coal-fired and gas-fired boilers, as well as tailpipe emissions from company-owned vehicles. We strictly adhere to the relevant pollutant emission limits set out in the <i>Integrated Emission Standard of Air Pollutants and the Emission Standard of Air Pollutants for Boilers</i>. Additionally, we have established management systems, including the <i>Environmental Protection Management System and the Hazardous Waste Management System</i>, to ensure proper waste management. Specifically, we have installed dust removal equipment, exhaust pipes, and dust collectors at each production base to ensure proper collection and treatment of dust particles. We also have integrated waste management facilities in place and engage third-party agencies to regularly monitor air pollutant concentrations in exhaust emissions, ensuring compliance with permitted levels.

Indicator	Unit	2024	2025
Sulfur oxides	Kg	8,604.8	8,044.7
Nitrogen oxides	Kg	8,270.9	9,605.3
Dust particles	Kg	9,900.1	19,917.2

Notes: (1) Our air pollutant emissions statistics cover six production bases in Xinmin (Shenyang), Wuchang (Harbin), Tonghe (Harbin), Songyuan (Jilin Province), Aohan Banner (Chifeng), and Guangxi, the Beijing Administrative Center and four regional branches (Tianjin, Shanghai, Guangzhou, and Chengdu).

(2) Our sulfur dioxide emissions primarily result from coal, gasoline, diesel, and natural gas, with the following emission factors: The sulfur oxide emission factor for coal is 8.62 kg/ton; for natural gas, it is 0.17935 kg/1000 m³; and the sulfur oxide emission factors for gasoline and diesel are based on How to prepare an ESG Report Appendix 2: Reporting Guidance on Environmental KPIs issued by HKEX, specifically 0.0147 g/L for gasoline and 0.0161 g/L for diesel.

(3) Our nitrogen oxide emissions primarily come from natural gas and vehicle operations.

(4) The increase in the Company's nitrogen oxides emissions and particulate matter emissions in 2025 was primarily attributable to the establishment of the Guangxi production base, the commissioning of the Wuchang Caiqiao Niujiu Corn Processing Factory, as well as the growth in business volume and production output.

Usage of Packaging Materials

Upholding the principles of environmental protection and sustainable development, while ensuring food safety and quality, we actively seek practical solutions for optimizing packaging materials with the goal of using environmentally friendly materials and reducing packaging volume. In 2025, the Company set a target to increase the use of environmentally friendly materials and reduce packaging consumption, and regularly reviewed the feasibility of optimizing existing product packaging.

Indicator	Unit	2024	2025
Total amount of packaging materials used for finished products	Tonne	25,235	28,748
plastic packaging bags (PE)	Tonne	8,548	11,759
plastic paper packaging bags	Tonne	4,837	7,023
aluminum-plastic packaging bags	Tonne	8,151	1,616
plastic woven bags (PE)	Tonne	612	1,006
plastic bottles (PET)	Tonne	402	409

Indicator	Unit	2024	2025
other packaging materials	Tonne	2,685	6,935
Amount of packaging materials used per unit product	Kg/t product	35.80	34.75

3.3 Protecting the Ecological Environment

Shiyue Daotian focuses on core production regions and is committed to protecting the valuable black soil resources in North-east China through scientific land management and ecological agricultural practices, promoting the coordinated development of agricultural modernization and ecological conservation.

Black Soil Protection and Contract Farming

The Company actively responds to the *Implementation Plan for the National Black Soil Protection Project (2021–2025)*, integrating production base planning with black soil protection strategies.

Deepening Regional Deployment	The Company has strategically established multiple production bases across core regions in Northeast China. Through the implementation of contract farming agreements, it has built stable benefit-sharing mechanisms, supporting high-quality agricultural development in the region.
Farmland Resource Protection	Leveraging its industrial layout, the Company effectively safeguards the arable land area in typical black soil regions while improving soil quality and agricultural productivity.

Responsible Siting and Biodiversity Conservation

While expanding production capacity, the Company strictly adheres to ecological protection requirements to ensure alignment between business development and natural habitat conservation.

Compliance and Environmental Access	All production bases have prepared Environmental Impact Assessment (EIA) reports in accordance with regulatory requirements. Site selection strictly complies with national ecological protection redlines and environmental quality standards, ensuring that all land used is legally designated for industrial purposes.
Ecological Redline Control	The Company strictly prohibits occupation of protected areas, including permanent basic farmland, forest land, drinking water source protection zones, and nature reserves.
Habitat Protection	Expansion of agricultural land into natural habitats is strictly prohibited. Standardized land-use management is implemented to effectively mitigate the potential negative impacts of production activities on biodiversity.

Promotion of Ecological Agriculture and Management System Development

Through technical guidance and management system enhancement, the Company collaborates with local farmers to jointly maintain healthy and sustainable agro-ecosystems.

Efficiency Improvement with Reduced Inputs	The Company actively promotes ecological agriculture practices, encouraging farmers to reduce the use of chemical fertilizers and pesticides. Scientific cultivation methods are applied to protect soil fertility and water health, thereby maintaining ecological balance in farmland.
Environmental Management System Certification	The Company continues to advance the standardization of environmental management systems across its production bases. As of the end of 2025, the Shenyang Xinchang, Wuchang Caiqiao, and Songyuan production bases have obtained ISO 14001 Environmental Management System certification. The Wuchang Caiqiao production base has been recognized as a Green Factory of Heilongjiang Province.



Certificate of Shenyang Xinchang Environmental Management System Certification



Certificate of Wuchang Caiqiao Environmental Management System Certification



Certificate of Songyuan Environmental Management System Certification

04

Nurturing Talent and Empowering Employee Growth

Shiyue Daotian adheres to a people-oriented philosophy, recognizing talent as the primary driver of development. The Company is committed to implementing diversified talent acquisition strategies, providing comprehensive training systems and clear career development pathways, safeguarding employee rights, and optimizing compensation and incentive mechanisms. These efforts aim to stimulate workforce vitality, enhance employees' sense of belonging and cohesion, and inject sustained momentum into high-quality development.



Respecting and Protecting
Rights and Interests



Employee Health
and Safety



Training and Career
Development



Compensation and
Welfare Assurance



4.1 Respecting and Protecting Rights and Interests

Shiyue Daotian regards employees as its most valuable asset. The Company strictly complies with applicable laws and regulations, including the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*. Through well-established institutional frameworks and diversified communication mechanisms, the Company safeguards employees' legitimate rights and interests, ensures equal employment, and strictly prohibits child labor, forced labor, and any form of discrimination. It fully respects employees' rights to freedom of association and collective bargaining, guarantees equal access to employment, compensation, rest, and leave, and continuously optimizes talent acquisition pathways to promote mutual growth between employees and the Company.

Protecting Employees' Rights and Interests

The Company has established a comprehensive institutional framework covering the entire employee lifecycle, from recruitment and onboarding to workplace conduct, aiming to foster an equal and harmonious working environment.

Compliant Employment	The Company strictly implements the <i>Recruitment Management System and Labor Contract Management System</i> , explicitly prohibiting child labor. A rigorous identity verification process is conducted during onboarding to prevent forced labor. Working hours and leave arrangements are managed in full compliance with statutory requirements.
Anti-Discrimination and Anti-Harassment	The Company upholds the principle of equal employment and explicitly prohibits all forms of discrimination within its policies. A formal grievance mechanism is established under the <i>Code of Conduct Management System</i> , enabling employees to report incidents of harassment or discrimination through designated channels. As of the end of 2025, no complaints related to discrimination or harassment were reported.
Democratic Management	The Company places strong emphasis on enhancing employees' sense of participation and belonging. Through multi-channel communication mechanisms, employee concerns are effectively addressed. The Company implements the "7-1-3" interview program for new employees, along with exit interviews, to proactively identify employee needs. Through the Employee Representative Congress system, the Company safeguards employees' rights to information and supervision, thereby promoting standardized and transparent corporate governance.

Case

Strengthening Employee Communication and Team Cohesion

The labor union of the Shenyang Xinchang Factory conducted employee satisfaction surveys to comprehensively understand employee needs through multiple channels, including on-site interview-based surveys, anonymous suggestion boxes, and online anonymous surveys, thereby enhancing employee engagement and motivation. In 2025, the union convened the annual Employee Representative Congress, during which key issues related to employees' fundamental benefits and protections were discussed and addressed.

The Songyuan Factory established effective communication channels through regular frontline employee interviews, group meetings, and team-building activities, facilitating information sharing and communication. Anonymous suggestion boxes were also introduced to collect and respond to employee feedback, which significantly improved operational efficiency and team collaboration.

Talent Recruitment and Diversified Talent Acquisition

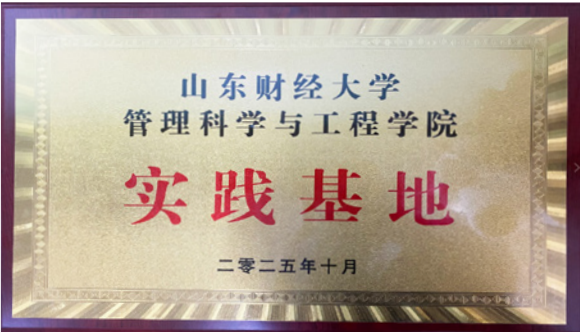
Shiyue Daotian is committed to promoting social employment through enterprise development and has established a multi-tiered talent allocation system integrating both online and offline channels.

Expanding Talent Sourcing Channels

The Company integrates resources from mainstream recruitment platforms, headhunters, and official social media channels to efficiently reach high-quality talent. In 2025, the Company conducted campus recruitment presentations and career training programs at multiple universities, supporting graduates in their transition to the workplace.

Deepening University-Enterprise Collaboration

The Company actively promotes the alignment between university talent cultivation and enterprise needs. During the reporting year, it formally entered into a cooperation agreement with Shandong University of Finance and Economics, carrying out in-depth collaboration in areas such as joint talent development and internship base construction, thereby building a sustainable pipeline of strategic talent.



University-Enterprise Cooperation with Shandong University of Finance and Economics

Employee Composition

Indicator	Unit	2024	2025
Total number of employees	Person	2,062	2,425
Number of employees by gender			
Male employees	Person	977	1,118
Female employees	Person	1,085	1,307
Number of employees by type of employment			
Full-time employees	Person	2,031	2,380
Part-time employees	Person	31	45
Number of employees by age group			
30 and below	Person	569	724
31-50	Person	1,322	1,510
51 and above	Person	171	191
Number of employees by region			
Beijing	Person	394	717
Other regions	Person	1,668	1,708

Employee Turnover

Indicator	Unit	2024	2025
Total new hires	Person	960	1,389
Total number of employee separations	Person	824	1,026
Employee turnover rate	Person	29	30
Number of employee separations by gender			
Male employees	Person	390	443
Female employees	Person	434	583
Number of employee separations by age group			
30 and below	Person	300	471
31-50	Person	483	503
51 and above	Person	41	52
Employee turnover by region			
Beijing	%	35	28
Other regions	%	27	31

Notes:(1) The turnover rate for each employee category = the number of employee separations in that category for the given year / (the total number of employees in that category at the end of the year + the total number of employee separations in that category for the given year) * 100%.

4.2 Employee Health and Safety

Shiyue Daotian consistently regards the life safety and physical health of employees as a non-negotiable priority in its operations. The Company strictly complies with applicable laws and regulations, including the *Work Safety Law of the People's Republic of China* and the *Law on the Prevention and Control of Occupational Diseases of the People's Republic of China*. It has established a series of internal policies, such as the *Compilation of Work Safety Incident Management Policies* and the *Occupational Health and Safety Management Manual*. Adhering to the principle of “safety first, prevention-oriented, and comprehensive management,” the Company has built a robust management system and normalized risk prevention and control mechanisms to comprehensively safeguard employees’ occupational health.

The Company has established a well-defined and organization-wide safety management structure with clear roles and responsibilities to ensure effective implementation of safety practices. At each production base, we have set up a Work Safety Committee, chaired by the General Manager, which is responsible for safety-related research, coordination, and decision-making on major issues, thereby ensuring adequate safety investment and effective policy implementation at the organizational level.

Currently, we have successfully implemented an occupational health and safety management system at our Wuchang Caiqiao and Shenyang Xinchang production bases. This system is built in strict accordance with the ISO45001/OHSAS18001 standards, covering all employees and various operational activities in the factory, ensuring comprehensive protection for each employee’s health and safety.

To address the occupational hazards present in the factory, we have created the *Risk Assessment Form for Hazard Identification* in strict compliance with the requirements of our occupational health and safety management system. We have also commissioned professional agencies to conduct comprehensive testing of occupational health hazards in the factory. Based on the assessment results, targeted prevention and control measures are implemented. Employees in high-risk areas are equipped with protective gear such as dust masks and earplugs to reduce exposure to hazardous factors. We also organize regular occupational health check-ups for employees and issue health certificates to those who meet the criteria, allowing for the timely detection and prevention of occupational diseases. Furthermore, we have increased our investment in equipment upgrades to prevent issues such as leaks, spills, and emissions, thereby reducing the sources of occupational hazards.

Improving Organizational Structure

- Tonghe Caiqiao has optimized its work safety organization and management structure by appointing safety supervisors and full-time safety personnel, with departmental safety managers. Regular meetings will be held each month in 2025, during which safety precautions were highlighted.
- Shenyang Xinchang has established a Work Safety Committee, responsible for managing work safety and addressing major safety issues in production and daily operations. A dedicated Safety and Environmental Protection Department was set up, with positions including Safety Manager, Safety and Environmental Protection Officer, and Part-time Occupational Health and Safety Officers. In 2025, the Safety Committee held four meetings.
- At the Guangxi Factory, a Work Safety Committee is responsible for addressing major safety issues in production and daily management. In 2025, the committee convened quarterly meetings and strengthened training on safety and environmental protection laws and regulations.

Health and Safety Risk Investigation	- Wuchang Caiqiao, Shenyang Xinchang, and Tonghe Caiqiao factories conducted annual occupational hazard assessments and regularly submitted occupational disease hazard project applications. - In 2025, Shenyang Xinchang re-assessed risks and created a hazard identification list. Based on the findings, effective hierarchical control measures were put in place.
Work Safety Training	- Tonghe Caiqiao Factory organized multiple safety production training sessions throughout the year, with full participation of employees. Topics covered fire safety, safe grain storage, employee safety, operational safety, and forklift safety. - Songyuan Factory held ten informal safety meetings and two specialized safety sessions during the year. - Wuchang Caiqiao and Shenyang Xinchang factories conducted occupational health training according to their annual plans. - Aohan Banner Factory provided targeted hand-safety training, fire extinguisher usage and precautions, and factory-level safety training.
Occupational Health Prevention and Control	- Wuchang Caiqiao, Shenyang Xinchang, and Tonghe Caiqiao arranged occupational health checks for employees exposed to harmful factors. - At the Songyuan Factory, all production-related positions are equipped with personal protective equipment (PPE), including safety helmets, gloves, earplugs, dust masks, and protective footwear.



Songyuan Factory: Occupational Health and Safety Training Practices

Indicator	Unit	2024	2025
Number of participants in safety and environmental protection training	Attendance	3,122	5,297
Number of employee injury incidents ¹	Case	26	24
Lost working days due to work-related injury	Day	1,322	1,621

Note:(1) Work-related injury incidents mainly involved minor sprains and contusions due to misoperation and accidents. Affected employees returned to their posts after recovery.

Indicator	Unit	2023	2024	2025
Number of work-related fatalities	Person	0	0	1

4.3 Training and Career Development

Shiyue Daotian deeply integrates corporate development strategies with employee growth needs, establishing a comprehensive, multi-tiered, and deeply integrated talent development system. Through precise talent identification, systematic capability development, and a structured mentorship framework, the Company builds a strong talent pipeline to support long-term, high-quality development.

Regularly conducting talent assessments and employee interviews, the Company utilizes the “2-7-1” talent selection mechanism to accurately identify individuals with high potential in management. High-performing employees with leadership potential are provided with targeted development programs and appropriate empowerment, along with platforms to realize their potential, thereby building a sustainable pipeline of future management talent. At the same time, diversified incentive mechanisms, such as salary adjustments and year-end bonuses, are implemented to fully stimulate employee motivation and creativity.

To enhance the overall quality of our team, we have established a standardized training system at both the group and department levels. Group-level training focuses on cultivating corporate culture, transferable skills, and management capabilities, helping employees strengthen their sense of belonging to the Company while improving their overall literacy. Department-level training, on the other hand, centers on imparting specialized knowledge and job-specific operational skills, enabling employees to effectively meet role requirements. We continuously implement various training programs, including internship, induction, and on-the-job training, guiding employees to develop professional work ethics, standardized work practices, and solid business capabilities.

To provide targeted support for employee career growth, the Company has fully implemented a mentorship program. For management trainees, structured internship and onboarding development plans are designed, with detailed training schedules during the internship phase to facilitate rapid familiarization with business operations and workflow. After onboarding, dedicated mentors provide one-on-one guidance, offering continuous career development support throughout the employee lifecycle. In 2025, the Company launched a specialized training program for management trainees, specifically designed for fresh graduates. The program covered key areas such as corporate culture, core business operations, and general competencies. Training sessions were delivered by department heads, ensuring professional and systematic instruction.



New Employee Induction Training (2025)



Management Trainee Training Program (2025)



Employee Training Overview

Indicator	Unit	2024	2025
Number of training programs conducted during the year	Number	314	451
Number of employees participating in training during the year	Attendance	9,520	17,417
Total duration of employee training	Hour	6,327	8,358
Average duration of employee training	Hour	3.06	3.45
Employee training hours by gender			
Male employees	Hour	2,386	2,421
Female employees	Hour	3,941	5,937
Employee training hours by employee category			
Senior executives	Hour	138	164
Middle management	Hour	827	1,026
General staff	Hour	5,362	7,168



4.4 Compensation and Welfare Assurance

Compensation and benefits serve as a core foundation for demonstrating employee care and attracting and retaining talent. Shiyue Daotian adheres to the principles of fairness, rationality, and competitiveness in its salary system design, ensuring alignment between performance and pay, and that employees are fairly compensated for their contributions.

The Company strictly complies with labor protection laws and regulations, making full statutory contributions to social insurance and housing funds. It standardizes working hour management and safeguards employees' legal entitlements to leave, including maternity leave, paternity leave, and paid annual leave, ensuring full compliance with labor regulations. At the same time, the Company has established a multi-dimensional and diversified employee benefits system, addressing employee needs across health care, daily living support, and cultural engagement. These initiatives reflect the Company's commitment to employee well-being, foster a supportive workplace environment and enhance employees' sense of happiness and belonging. The Company provides a range of practical benefits. In addition to statutory social insurance and housing funds, key benefits include free meals, free commuting or fuel subsidies, internal referral rewards, internal purchase opportunities, holiday benefits and care packages, annual health check-ups, and regular team-building activities. In 2025, the Shenyang Xinchang factory organized special cultural activities for female employees on International Women's Day and distributed holiday gifts, demonstrating dedicated care and support for female staff.



Wuchang Caiqiao: Year-End Party 2025



Wuchang Caiqiao: Team-building Activities



Songyuan Factory: Holiday Care Activity for Frontline Employees (distribution of rice, flour, and cooking oil)

05

Fulfilling Social Responsibility and Striving for Common Prosperity

Shiyue Daotian is committed to deeply integrating industrial empowerment with public welfare initiatives, leveraging its industrial capabilities to support rural revitalization. By actively engaging in community-based philanthropy and social welfare, the Company gives back to society and fulfills its corporate responsibilities through tangible actions, continuously contributing to improved livelihood and a better society.



Promoting Rural
Revitalization



Contributing to
Social Welfare Initiatives



5.1 Promoting Rural Revitalization

Serving as a bridge between farmland and the dining table, Shiyue Daotian injects new momentum into rural industrial development through market-oriented collaboration. By continuously advancing the integration of the industrial chain, innovation chain, and talent chain, the Company enhances product quality to provide consumers with healthier dietary choices. At the same time, guided by a pragmatic, results-oriented approach, it leverages its role as a regional industry leader to promote the deep integration of agriculture with manufacturing and the service sector, opens up efficient upward channels for high-quality agricultural products, and enables all participants across the value chain to share in development outcomes.

In October 2025, Wang Bing, Co-founder of Shiyue Daotian, was invited to the Xinhua News Agency's client interview room, where he engaged in an in-depth dialogue with Professor Zhang Hongyu, President of the China Agricultural Risk Management Society and a leading expert on rural revitalization, on topics including how new quality productive forces can drive the upgrading of the food industry:

"The value of new quality productive forces must ultimately translate into a better life for the people. Rural revitalization is not a slogan, but is about making agriculture more promising and enabling farmers to achieve higher incomes."

– Wang Bing, Chairman of Shiyue Daotian Group Co., Ltd.

Strengthening the Integrated Industrial Chain and the Foundation for Rural Revitalization

Leveraging its industry influence and end-to-end value chain capabilities, the Company promotes the integrated development of agriculture with processing and manufacturing, as well as e-commerce and logistics, building a comprehensive industrial chain spanning from farmland to dining table. This full-cycle system covers procurement, order-based production, processing, warehousing, logistics, and sales to brand services, thereby reinforcing the foundation for modern agricultural development and injecting fresh vitality into rural industries.

The Company has established six production bases in the key grain-producing regions, including Xinmin, Wuchang, Songyu-an, Tonghe, Aohan Banner, and Guangxi. This infrastructure has built a nationwide modern warehouse and distribution system that enables the efficient circulation of agricultural products. By implementing order-based production, standardized processing, and intelligent warehousing logistics, we have created diverse job opportunities for local farmers. This allows them to benefit from both "grain planting in the fields" and "employment at the warehouses".

Driving Industrial Cluster Synergy to Energize Rural Economies

As a food processing enterprise that connects agriculture and industry, links urban and rural areas, and integrates production with distribution, Shiyue Daotian fully leverages its pivotal role within the industrial chain to advance the development of agricultural industrialization consortia. By doing so, the Company promotes cross-sector and full value chain integration within the agricultural industry. By promoting “industrial cluster cohesion,” the Company encourages the deep integration of agriculture with industry and services, while vertically constructing a complete industrial chain. This approach facilitates the coordinated development of primary, secondary, and tertiary industries in rural areas. Through the “online orders + express logistics” model, the Company has established an efficient channel for agricultural products, unlocking the consumption potential of rural areas, extending the value of the industrial chain, and enhancing the overall value chain.

Case

Innovating the Contract Farming Model to Deliver Targeted Income Growth for Farmers

Since 2017, we have actively implemented the innovative “contract farming” model in Northeast China. Each spring, we collaborate with local agricultural cooperatives and farmers, signing an *Agreement of Intent for Procurement* for the upcoming season’s rice. We provide farmers with free rice seeds and sign paddy procurement contracts with them. This initiative has strengthened collaboration between enterprises and farmers, steadily expanded contracted planting areas, and effectively incentivized farmers to engage in grain cultivation.

In 2025, the Tonghe Caiqiao base implemented contract farming across 14,560 mu (approximately 971 hectares), creating employment for over 100 local residents and increasing the average annual income of participating households by more than RMB 1,500.

Upholding Green and Ecological Leadership to Safeguard a Sustainable Rural Future

Shiyue Daotian integrates ecological protection into key operational stages across the entire industrial chain. Through the contract farming model, we guide scientific crop rotation and land conservation. In 2025, approximately RMB 4.1 billion was invested in raw materials procurement, balancing industrial development with ecological protection. Driven by the principle of “sustainable craftsmanship,” the Company promotes green processing technologies and low-carbon logistics, reducing resource waste and achieving a dual win in both economic and ecological benefits.

5.2 Contributing to Social Welfare Initiatives

Shiyue Daotian actively engages in public welfare and philanthropic initiatives, carrying out a wide range of social programs across multiple fields. The Company encourages employees to participate in volunteer services and provides timely and essential support to vulnerable groups and disaster-affected regions, giving back to society with a strong sense of compassion.

Case

Celebrating New Life Through Harvest – Shiyue Daotian’s “October Birth Rice” Annual Philanthropic Initiative

During the Rice Transplanting Festival in May 2025, Shiyue Daotian launched its annual “October Birth Rice” philanthropic initiative, characterized by warmth and creativity. The Company invited 100 expectant mothers with due dates in October and, upon the harvest of new rice, presented each family with a customized gift of “October Birth Rice” equal in weight to their newborn. In this way, the unique weight of freshly harvested rice serves as a symbolic measure of each “October baby.”

Guided by the concept of “Celebrating New Life with Nature’s Gift,” the Company uses the harvest to honor new beginnings, offering a fresh perspective and thoughtful insight that transforms the “Birth Rice” into a meaningful carrier of blessings and ritual significance. This gift, bridging fertile black soil and new life, represents nature’s tribute to life, the Company’s commitment to families, and the emotional resonance of the “taste of China” shared by countless households.

Behind this warmth and sense of continuity lies a vivid embodiment of the Company’s corporate social responsibility. Leveraging its core strengths in the food sector, Shiyue Daotian uses high-quality, green, and safe rice as a vehicle for public welfare, achieving alignment between social value and product excellence. This interactive model of philanthropy fosters a strong emotional connection between the brand and consumers, transforming social responsibility from an abstract concept into a tangible and relatable experience.

In 2025, this initiative was recognized as an Outstanding Corporate Case for “Annual Public Welfare Responsibility Practices” by The Paper.



Poster of the “Gift for New Life” Philanthropic Initiative

Case

Shenyang Xinchang’s Participation in the “Warmth for the Spring Festival” Philanthropic Initiative

In January 2025, during the “Warmth for the Spring Festival” philanthropic campaign organized by the Xinmin Charity Federation, Shenyang Xinchang actively participated by providing support to underprivileged households across Xinglongbao Town, Jinwutaizi Town, Damintun Town, Luojiatang Town, as well as local women’s federations and nursing homes in Xinmin City. The Company donated 506 boxes of rice, with a total value of RMB 101,200. In addition, it contributed RMB 2,000 to support underprivileged senior Party members and provided RMB 3,000 in educational assistance to Wang Minghui. The total value of contributions amounted to approximately RMB 100,000.



Shenyang Xinchang Participates in the “Warmth for the Spring Festival” Philanthropic Initiative

Appendix

Content Index of the HKEX ESG Reporting Code

Aspects, General Disclosures and KPIs		Section
Description		
Aspect A1: Emissions		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	3. Driving Low-Carbon Operations and Green Development -Practicing Green Operations
KPI A1.1	The types of emissions and respective emissions data.	
KPI A1.3	Total hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	
KPI A1.4	Total non-hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	

Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	3. Driving Low-Carbon Operations and Green Development -Practicing Green Operations
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.。	
KPI A2.5	Total packaging material used for finished products (in tons) and, if applicable, with reference to per unit produced.	
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimizing the issuer's significant impacts on the environment and natural resources.	3. Driving Low-Carbon Operations and Green Development -Practicing Green Operations
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	

B. Social		
Employment and Labor Practices		
Aspect B1: Employmen		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	4. Nurturing Talent and Empower- ing Employee Growth
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	4. Nurturing Talent and Empower- ing Employee Growth -Respecting and Protecting Rights and Interests
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	
Aspect B2: Health and Safety		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	4. Nurturing Talent and Empower- ing Employee Growth -Employee Health and Safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	
KPI B2.2	Lost days due to work injury.	
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	

Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	4. Nurturing Talent and Empower- ing Employee Growth -Training and Career Develop- ment
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	
KPI B3.2	The average training hours completed per employee by gender and employee category.	
Aspect B4: Labor Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	4. Nurturing Talent and Empower- ing Employee Growth -Respecting and Protecting Rights and Interests
KPI B4.1	Description of measures to review employment practic- es to avoid child and forced labor.	
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	
Operating Practices		
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	1.Strengthening Governance and Upholding Integrity -Building Harmonious Partner- ships
KPI B5.1	Number of suppliers by geographical region.	
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	
KPI B5.4	Description of practices used to promote environmen- tally preferable products and services when selecting suppliers, and how they are implemented and monitored.	

Aspect B6: Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	2. Delivering Healthy and Safe Food -Product Safety and Quality
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	2. Delivering Healthy and Safe Food -Quality Customer Service
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	1. Strengthening Governance and Upholding Integrity -Integrity and Business Ethics
KPI B6.4	Description of quality assurance process and recall procedures.	2. Delivering Healthy and Safe Food -Product Safety and Quality
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	2. Delivering Healthy and Safe Food - Quality Customer Service
Aspect B7: Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	1. Strengthening Governance and Upholding Integrity -Integrity and Business Ethics
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	
KPI B7.3	Description of anti-corruption training provided to directors and staff.	
Community		

Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	5.Fulfilling Social Responsibility and Striving for Common Prosperity -Promoting Rural Revitalization -Contributing to Social Welfare Initiatives
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture, sport).	
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	
Climate-related Disclosures		
(I) Governance		
(I) Governance	An issuer shall disclose information about: (a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities; and (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.	ESG Strategy and Management -ESG Management
(II) Strategy		
Climate-related risks and opportunities	An issuer shall disclose its assessment of any climate-related risks reasonably likely to have a material effect on the issuer's business model, strategy and cash flows, its access to finance and its cost of capital, which may manifest in the short, medium or long term.	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change
Business model and value chain	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose: (a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and (b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change

Strategy and decision-making	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation; and (b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph (a). An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph (a).	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change
Financial position	Current financial effect An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified in paragraph (a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change
financial performance and cash flows	Anticipated financial effect The issuer shall provide qualitative and quantitative disclosures about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities; and (b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change
Climate resilience	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties. Specifically, the issuer shall disclose: (a) the issuer's assessment of its climate resilience as at the reporting date; and (b) how and when the climate-related scenario analysis was carried out.	/
(III) Risk Management		
Climate-related risks and opportunities	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritize and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritize and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	3.Driving Low-Carbon Operations and Green Development -Addressing Climate Change

(IV) Metrics and Targets		
Greenhouse gas emissions	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as: (a) Scope 1 GHG emissions; (b) Scope 2 GHG emissions; and (c) Scope 3 GHG emissions.	3.Driving Low-Carbon Operations and Green Development -Practicing Green Operations
Greenhouse gas emissions measuring method	An issuer shall: (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions; (c) for Scope 2 GHG emissions disclosed, disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 GHG emissions; and (d) for Scope 3 GHG emissions disclosed, disclose the categories included within the issuer's measure of Scope 3 GHG emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	3.Driving Low-Carbon Operations and Green Development -Practicing Green Operations
Climate-related transition risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	/
Climate-related physical risks	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	/
Internal	An issuer shall disclose:	/
carbon prices	(a) an explanation of whether and how the issuer is applying a carbon price in decision-making; and (b) the price of each metric ton of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions;	/

Remuneration	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.	/
Industry-based metrics	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterize participation in an industry.	/
Climate-related targets	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets.	3.Driving Low-Carbon Operations and Green Development -Practicing Green Operations
	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target.	/
	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	/

Note 1: The Company will follow the Listing Rules and the Code (the "2024 Amendments") adopted in the Consultation Paper on Enhancement of Climate-related Disclosures Under the Environmental, Social, and Governance Framework, and will pay attention to the phased approach to meet the new climate-related disclosure provisions set out in Part D of Appendix C2, and consider appropriate disclosure in the future years.

Reader Feedback Form

Thank you for reading this report. In order to continuously improve our reporting work, we would like to hear your opinions and suggestions. Please assist us by completing the feedback form below and choose one of the following methods to provide your feedback:

Mailing address: Shiyue Daotian, Building A, Yisha Wenxin Plaza, Chaoyang District, Beijing
Tel.: 400-0188-975
E-mail: jiandu@shiyuedaotian.com



Your information

Name:

Organization:

Poision:

Tel:

Fax:

Email:

Multiple choice questions (Please tick the appropriate box)

Options	Excellent	Good	Average	Poor	Very Poor
1.This report comprehensively and accurately reflects the Company's significant impact on the economy, society, and environment.	☐	☐	☐	☐	☐
2.This report responds to and discloses issues of concern to stakeholders.	☐	☐	☐	☐	☐
3.The information, indicators, and data disclosed in this report are clear, accurate, and complete.	☐	☐	☐	☐	☐
4.The readability of this report, including the logical flow, content design, language, and layout.	☐	☐	☐	☐	☐

Open-ended questions

- 1.What additional information do you believe should be included in this report?
- 2.Do you have any suggestions for our future ESG reports?

We sincerely thank you for your interest and support for Shiyue Daotian!

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