*GDS Holdings Limited** (the "**Company**") is controlled through weighted voting rights. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting right, or WVR, structure. Particularly, the WVR beneficiary, whose interests may not necessarily be aligned with those of our shareholders as a whole, will be in a position to exert significant influence over the outcome of shareholders' resolutions, irrespective of how other shareholders vote. Our American depositary shares, each representing eight of our Class A ordinary shares, are listed on the Nasdaq Global Market in the United States under the symbol GDS.*

GDS Holdings Limited
萬國數據控股有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability under the name GDS Holdings Limited and carrying on business in Hong Kong as GDS WanGuo Holdings Limited)

(Stock Code: 9698)

RESULTS OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AND OF ADDITIONAL MEETINGS OF SHAREHOLDERS

Our board of directors (the "**Board**") announces that the adjourned extraordinary general meeting of shareholders of the Company (the "**2026 EGM**") was held on March 10, 2026. The Company also held adjourned meetings of the holders of the class A ordinary shares (the "**Class A Shareholders Meeting**"), the holders of the Series A preferred shares (the "**Series A Preferred Shareholders Meeting**"), the holders of the Series B preferred shares (the "**Series B Preferred Shareholders Meeting**") and the holders of the class B ordinary shares (the "**Class B Shareholders Meeting**") on March 10, 2026.

2026 EGM

The resolution submitted to the shareholders for approval at the 2026 EGM has been approved.

Specifically, the shareholders of the Company passed special resolutions approving:

1. Approval of the amendments to the rights attached to the Class B ordinary shares of the Company to increase the voting power attached to such Class B ordinary shares held by Mr. William Wei Huang, from twenty (20) votes per share to fifty (50) votes per share as detailed in Proposal 1 of the proxy statement, and the approval and adoption of the amended and restated Articles of Association (the "**New Articles**") in substitution for and to the exclusion of the existing articles of association of the Company with immediate effect after the close of 2026 EGM; and

2. Authorization of each of the directors and company secretary of the Company to take any and every action that might be necessary to effect the foregoing resolutions as such director or company secretary, in his or her absolute discretion, thinks fit.

Class A Shareholders Meeting

The resolution submitted to the holders of the class A ordinary shares (the "**Class A Shareholders**") for approval at the Class A Shareholders Meeting has been approved. Specifically, the Class A Shareholders passed a special resolution approving:

1. Approval of the amendments to the rights attached to the Class B ordinary shares of the Company to increase the voting power attached to such Class B ordinary shares held by Mr. William Wei Huang, from twenty (20) votes per share to fifty (50) votes per share as detailed in Proposal 1 of the proxy statement, and the approval and adoption of the New Articles in substitution for and to the exclusion of the existing articles of association of the Company with immediate effect after the close of Class A Shareholders Meeting.

Series A Preferred Shareholders Meeting

The resolution submitted to the holders of the Series A preferred shares (the "**Series A Preferred Shareholders**") for approval at the Series A Preferred Shareholders Meeting has been approved. Specifically, the Series A Preferred Shareholders passed a special resolution approving:

1. Approval of the amendments to the rights attached to the Class B ordinary shares of the Company to increase the voting power attached to such Class B ordinary shares held by Mr. William Wei Huang, from twenty (20) votes per share to fifty (50) votes per share as detailed in Proposal 1 of the proxy statement, and the approval and adoption of the New Articles in substitution for and to the exclusion of the existing articles of association of the Company with immediate effect after the close of Series A Preferred Shareholders Meeting.

Series B Preferred Shareholders Meeting

The resolution submitted to the holders of the Series B preferred shares (the "**Series B Preferred Shareholders**") for approval at the Series B Preferred Shareholders Meeting has been approved. Specifically, the Series B Preferred Shareholders passed a special resolution approving:

1. Approval of the amendments to the rights attached to the Class B ordinary shares of the Company to increase the voting power attached to such Class B ordinary shares held by Mr. William Wei Huang, from twenty (20) votes per share to fifty (50) votes per share as detailed in Proposal 1 of the proxy statement, and the approval and adoption of the New Articles in substitution for and to the exclusion of the existing articles of association of the Company with immediate effect after the close of Series B Preferred Shareholders Meeting.

Class B Shareholders Meeting

The resolution submitted to the holders of the class B ordinary shares (the "**Class B Shareholders**") for approval at the Class B Shareholders Meeting has been approved. Specifically, the Class B Shareholders passed a special resolution approving:

1. Approval of the amendments to the rights attached to the Class B ordinary shares of the Company to increase the voting power attached to such Class B ordinary shares held by Mr. William Wei Huang, from twenty (20) votes per share to fifty (50) votes per share as detailed in Proposal 1 of the proxy statement, and the approval and adoption of the New Articles in substitution for and to the exclusion of the existing articles of association of the Company with immediate effect after the close of Class B Shareholders Meeting.

Effect on Voting Rights Structure of The Company

The table below sets out the shareholding and voting rights structure of the Company immediately upon the New Articles taking effect.

Shareholder	**Class A ordinary shares**		**Class B ordinary shares**		**Percentage of aggregate voting power with Class A and Class B ordinary shares voting on a**	
	Number	*Approximate %*	*Number*	*Approximate %*	*1:50 Basis %*	*1:1 Basis %*
Mr. William Wei Huang [1]	2,549,368	0.2	46,139,704	100.0	57.9	2.8
STT Garnet [2]	429,288,484	26.2	0	0.0	11.4	26.3
Huatai Capital Investment Limited [3]	44,096,580	2.7	0	0.0	1.2	2.7
Ping An [4]	33,707,864	2.1	0	0.0	0.9	2.1
Other Shareholders	1,127,592,715	68.9	0	0.0	29.9	69.1

Notes:

(1) The number of ordinary shares beneficially owned by Mr. William Wei Huang as of the date of this announcement, which consists of 2,549,368 Class A ordinary shares and 43,590,336 Class B ordinary shares. The 2,549,368 Class A ordinary shares will convert into 2,549,368 Class B ordinary shares if directly held by Mr. Huang or an entity established or controlled by him. Therefore, these 2,549,368 Class A ordinary shares are also reflected in Mr. Huang's beneficial ownership under "Class B ordinary shares". As of the date of this announcement, Mr. William Wei Huang is the sole controlling shareholder of the Company for the purposes of the Listing Rules.

(2) The number of ordinary shares beneficially owned is as of the date of this announcement, represents 429,288,484 Class A ordinary shares (directly or in the form of ADSs) owned by STT Garnet Pte. Ltd..

(3) Upon exercise in full of the conversion rights attached to the convertible preferred shares at the Conversion Price, a total of approximately 44,096,580 Class A ordinary shares will be issued to the holder of the convertible preferred shares.

(4) Upon exercise in full of the conversion rights attached to the convertible preferred shares at the Conversion Price, a total of approximately 33,707,864 Class A ordinary shares will be issued to Ping An Overseas Holdings or their affiliates, being the holder of the convertible preferred shares.

By order of the Board
GDS Holdings Limited **
Mr. William Wei Huang
Chairman and Chief Executive Officer

Hong Kong, March 10, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. William Wei Huang as the chairman, Mr. Sio Tat Hiang as the vice-chairman, Mr. Satoshi Okada, Mr. Bruno Lopez, Mr. Gary J. Wojtaszek and Mr. Liu Chee Ming as directors, and Mr. Lim Ah Doo, Ms. Bin Yu, Mr. Zulkifli Baharudin, Mr. Chang Sun and Ms. Judy Qing Ye as independent directors.

* *For identification purposes only*

** *Incorporated in the Cayman Islands with limited liability under the name GDS Holdings Limited and carrying on business in Hong Kong as GDS WanGuo Holdings Limited*