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XPeng Inc.
小鵬汽車有限公司*
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR FEBRUARY 2022

The board of directors of XPeng Inc. (the "**Company**" or "**XPeng**") is pleased to announce its vehicle delivery results for February 2022.

- *6,225 vehicles delivered in February 2022, a 180% increase year-over-year*
- *Technology upgrade for Zhaoqing plant completed to accelerate future deliveries*

XPeng delivered 6,225 Smart EVs in February 2022, representing a 180% increase year-over-year. Deliveries in February consisted of 3,537 P7 smart sports sedans, representing a 151% increase year-over-year. 2,059 P5 smart family sedans were delivered in February, bringing cumulative deliveries of the P5 to 13,953 since its launch in September 2021. In addition, 629 G3 & G3i smart compact SUVs were delivered in February 2022.

The technology upgrade at the Zhaoqing plant during the Chinese New Year holiday from late January to early February has been completed. Production at the Zhaoqing plant resumed in mid-February as planned. Such upgrade enables the Company to accelerate delivery of its significant order backlog in hand.

In February 2022, the Company achieved several milestones:

- XPeng (HKEX: 9868) was added to the Shenzhen-Hong Kong and Shanghai-Hong Kong Stock Connect programs, which allows qualified Chinese Mainland investors to trade eligible Hong Kong shares of XPeng.

- It was announced that XPeng (HKEX: 9868) will be included in the Hang Seng TECH Index as a constituent stock, effective March 7, 2022, a strong endorsement of the Company's underlying strength as a technology leader in the smart mobility industry.

- The Company announced its strategic partnerships with two renowned European automobile players for agency retail collaborations in the Netherlands and Sweden. At the same time, XPeng's first branded overseas retail experience store opened in Stockholm, Sweden.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XPeng Inc.
Xiaopeng He
Chairman

Hong Kong, Tuesday, March 1, 2022

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He and Mr. Heng Xia as executive directors, Mr. Yingjie Chen, Mr. Qin Liu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

* *For identification purpose only*