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**YEAHKA LIMITED**

**移卡有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9923)**

## **GRANT OF RESTRICTED SHARE UNITS AND GRANT OF SHARE OPTIONS**

### **GRANT OF RESTRICTED SHARE UNITS**

On January 7, 2021, the Company granted a total of 390,000 RSUs pursuant to the RSU Scheme to a total of six RSU Grantees. The RSUs granted represent approximately 0.09% of the issued share capital of the Company as at the date of this announcement.

A summary of the terms of the RSU Scheme was set out in the section headed “Appendix IV – Statutory and General Information – D. Share Incentive Schemes – 2. RSU Scheme” in the prospectus of the Company dated May 20, 2020. The RSU Scheme does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules.

Details of the RSUs granted are as follows:

<b>Date of grant</b>	<b>Vesting schedule</b>	<b>Number of RSUs granted</b>	<b>Number of underlying Shares involved</b>
January 7, 2021	25% of the RSUs will vest on the first anniversary of the Date of Grant	97,500	97,500
	25% of the RSUs will vest on the second anniversary of the Date of Grant	97,500	97,500
	25% of the RSUs will vest on the third anniversary of the Date of Grant	97,500	97,500
	25% of the RSUs will vest on the fourth anniversary of the Date of Grant	97,500	97,500
<b>Total</b>		<b>390,000</b>	<b>390,000</b>

The Company has appointed a professional trustee, the RSU Trustee, to assist with the administration and vesting of the RSUs. Prior to the grant of RSUs as mentioned in this announcement, the RSU Trustee held 1,059,568 Shares in the pool for the future grant of the RSUs, of which 390,000 Shares will be used to satisfy the RSUs granted to the six RSU Grantees as described in this announcement.

To the best of the knowledge of the Directors, none of the RSU Grantees who has been granted RSUs on January 7, 2021 is a connected person of the Company under Chapter 14A of the Listing Rules.

## **GRANT OF SHARE OPTIONS**

The disclosure in this section is made pursuant to Rule 17.06A of the Listing Rules.

The Board announces that on January 7, 2021, the Company granted a total of 4,586,000 Share Options to 121 Option Grantees in accordance with the Share Option Scheme to subscribe for a total of 4,586,000 Shares, representing approximately 1.03% of the issued share capital of the Company as of the date of this announcement. The Share Options are subject to acceptance by the Option Grantees.

Details of the Share Options granted are set out below:

Date of Grant : January 7, 2021

Exercise price of Share Option granted : HK\$44.20 per Share, representing the highest of the following:

- (i) the closing price of the Shares on the Date of Grant of HK\$44.20 per Share as stated in the daily quotation sheet issued by the Stock Exchange;
- (ii) the average closing price of the Shares of HK\$39.45 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of US\$0.000025 per Share.

Number of Share Option granted : A total of 4,586,000 Share Options

Number of Shares to be issued upon exercise of all Share Options granted : 4,586,000 new Shares

Validity period of the Share Options : The option period of the Share Options shall be not more than 10 years commencing from the Date of Grant, and the Share Options shall lapse at the expiry of the option period (as defined under the Share Option Scheme)

Among the 4,586,000 Share Options granted, 400,000 Share Options were granted to two Directors and 4,186,000 Share Options were granted to certain employees of the Group, the details of which are set out below:

<b>Name of Option Grantee</b>	<b>Position held with the Group and relationship with the Group</b>	<b>Number of Share Options granted</b>	<b>Percentage of total issued share capital of the Company as at the date of this announcement (Approximate)</b>
Yao Zhijian	Executive Director and chief financial officer of the Company	300,000	0.07%
Luo Xiaohui	Executive Director and chief architect of the Company	100,000	0.02%
Other employees of the Group	Employees of the Group	4,186,000	0.94%
Total		<u>4,586,000</u>	<u>1.03%</u>

The grant of the Share Options to each of the above Directors have been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Option Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

## **DEFINITIONS**

“Board”	the board of Directors
“Company”	YEAHKA LIMITED, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Date of Grant”	January 7, 2021
“Director(s)”	the director(s) of the Company

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Option Grantee(s)”	the recipient(s) of the grant of the Share Option on the Date of Grant
“RSU(s)”	restricted share unit(s)
“RSU Grantee(s)”	the recipient(s) of the grant of the RSU(s) on the Date of Grant
“RSU Scheme”	the restricted share unit scheme of the Company approved and adopted by the Board on August 1, 2019
“RSU Trustee”	TMF Trust (HK) Limited, an independent and professional trustee appointed by our Company to act as the trustee of the RSU Scheme
“Share(s)”	the ordinary share(s) in the capital of the Company with nominal value of US\$0.000025 each
“Share Option(s)”	the share option(s) to subscribe for Share(s) under the Share Option Scheme
“Share Option Scheme”	the share option scheme adopted by the Company on October 13, 2020
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board  
**YEAHKA LIMITED**  
**Liu Yingqi**  
*Chairman*

Hong Kong, January 7, 2021

*As at the date of this announcement, the Board comprises Mr. Liu Yingqi, Ms. Zhou Lingli, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Mathias Nicolaus Schilling and Mr. Akio Tanaka as non-executive directors, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.*