YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

REDEMPTION OF US$70 MILLION 6.25% CONVERTIBLE BONDS DUE 2027 PURSUANT TO EXERCISE OF PUT OPTION BY BONDHOLDERS (Stock Code: 5344)

Reference is made to the announcements of YEAHKA LIMITED (the "**Company**") dated July 4, 2022 and July 5, 2022 regarding the 6.25% convertible bonds due 2027 in the aggregate principal amount of US$70 million (the "**Convertible Bonds**") issued by the Company and the announcements of the Company dated April 30, 2024 and June 3, 2024 on the Company's partial repurchase and cancellation of the Convertible Bonds.

The Company hereby announces that pursuant to the terms and conditions of the Convertible Bonds, the bondholder will have the right at such holder's option to require the Company to redeem all or some of the Convertible Bonds of such holder on July 13, 2024 (the "**Optional Put Date**") at the principal amount together with interest accrued but unpaid up to but excluding such date. To exercise such right, the bondholder must complete, sign and deposit with any paying agent a duly completed and signed notice of redemption ("**Optional Put Exercise Notice**") together with the certificate evidencing the Convertible Bonds to be redeemed not earlier than 60 days and not later than 30 days prior to the Optional Put Date.

As of the date of this announcement, the Company has received Optional Put Exercise Notices from the bondholders holding an aggregate principal amount of US$35,000,000 that they will exercise their option to require the Company to redeem all Convertible Bonds held by them on July 13, 2024 (the "**Put Bonds**").

The aforesaid redemption will be funded by internal resources of the Group and will have no material impact on the financial position of the Company.

Following the completion of the redemption of the Put Bonds, no Convertible Bonds will remain outstanding. The Company will apply to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Convertible Bonds.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, June 14, 2024

As of the date of this announcement, the board of the Company comprises Mr. Liu Yingqi, Mr. Yao Zhijian, Mr. Luo Xiaohui and Ms. Liang Shengtian as executive directors, Mr. Akio Tanaka as non-executive director, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.