# 宏信建設發展有限公司
# HORIZON CONSTRUCTION DEVELOPMENT LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9930)**

## UNAUDITED OPERATION SUMMARY FOR THE THIRD QUARTER OF 2024 AS AT 30 SEPTEMBER 2024

This announcement sets out the unaudited operation summary of Horizon Construction Development Limited (the "**Company**") and its subsidiaries (the "**Group**") for the third quarter ended 30 September 2024 (the "**Period under Review**").

This announcement is made in accordance with the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Since 2024, the Group has adhered to the operation strategy of steady development, continuously consolidated its leading position in the domestic market and accelerated the pace of its business layout in overseas markets. For the nine months ended 30 September 2024, the Group's unaudited revenue recorded a year-on-year increase as compared to the same period of the previous year. As at the end of the Period under Review, the number of business branches of the Group worldwide increased to 563, with the management fleet size of aerial work platforms exceeding 214,800 units.

The Group continued to accelerate the expansion of overseas business, and has established a total of 44 overseas branches in 7 countries in regions including Southeast Asia and the Middle East, with the original value of overseas asset management scale exceeding RMB2.7 billion as at the end of the Period under Review. Moreover, the utilization rate of overseas equipment has been effectively improved, driving the revenue of overseas business to ramp up rapidly, whereby it has attained a single-month profit of overseas business since August 2024.

In response to the adjustments and environmental changes in the domestic market, during the Period under Review, the Group continued to optimize the structure of equipment categories, increased the coverage of a variety of new operation scenarios, and further expanded the size of the fleet through sublease model, so as to promote the clearing and structure optimization of the domestic market. The Group's overall funding position continued to be safe and sound during the Period under Review.

Looking ahead to the full year, the Group will strive to achieve its strategic targets in both domestic and overseas businesses and realize good financial returns for shareholders.

## CAUTION STATEMENT

The board of directors (the "**Board**") of the Company hereby reminds investors that the above operation summary for the third quarter ended 30 September 2024 is based on the Group's internal information and management accounts which are not reviewed or audited by auditors. Such statistics may differ from the figures disclosed in the audited or unaudited consolidated financial statements of the Company issued on an annual or half-year basis. Accordingly, the above statistics is preliminary in nature and for investors' reference only. **Investors are advised to exercise caution in dealing in the shares of the Company.**

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updated information or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
**Horizon Construction Development Limited**
**KONG Fanxing**
*Chairman*

Hong Kong, 21 October 2024

*As at the date of this announcement, the executive directors of the Company are Mr. PAN Yang (Chief Executive Officer) and Mr. TANG Li, the non-executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. XU Huibin, Mr. HE Ziming, Mr. YUAN Shaozhen and Ms. GUO Lina, and the independent non-executive directors of the Company are Mr. LIU Jialin, Mr. XU Min, Ms. JIN Jinping and Mr. SUM Siu Kei.*