*Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2019 (the "**Prospectus**") of GHW International (the "**Company**").*

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GHW

GHW International

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9933)

END OF STABILISATION PERIOD, STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Sunday, 9 February 2020, being the 30th day after the last day for lodging applications under the Public Offer.

STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Joint Global Coordinators confirmed to the Company that there was no over-allocation in the Placing. Therefore, the Stabilising Manager, its affiliates or any persons acting for it (for themselves and on behalf of the Underwriters) did not exercise the Over-allotment Option and no stabilising actions were undertaken by the Stabilising Manager, its affiliates or any persons acting for it during the stabilisation period. The Over-allotment Option lapsed on Sunday, 9 February 2020.

PUBLIC FLOAT

The Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By Order of the Board
GHW International
Yin Yanbin
Chairman and executive Director

Hong Kong, 10 February 2020

As at the date of this announcement, the Board comprises Mr. Yin Yanbin, Mr. Zhuang Zhaohui, Mr. Chen Zhaohui, Mr. Zhou Chunnian, Mr. Chen Hua and Mr. Sun Guibin as executive Directors, and Mr. Sun Hongbin, Mr. Wang Guangji and Ms. Zheng Qing as independent non-executive Directors.