Overseas Chinese Town (Asia) Holdings Limited
華僑城(亞洲)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03366)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR ACQUISITION: CAPITAL INJECTION IN BEIJING GUANGYING

As additional time is required for the preparation and finalisation of the contents of the Circular, the date of despatch of the Circular is expected to be delayed to a date on or before 21 January 2013.

Reference is made to the announcement (the "Announcement") of Overseas Chinese Town (Asia) Holdings Limited (the "Company") dated 12 December 2012 in relation to, among other things, the capital injection in Beijing Guangying Residential Property Development Limited (北京廣盈房地產開發有限公司). Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcement.

As disclosed in the Announcement, the Company expected to despatch a circular in relation to, among other things, the Capital Increase Agreement and the transactions contemplated thereunder (the "Circular") on or before 7 January 2013. As additional time is required for the preparation and finalisation of the contents of the Circular, the date of despatch of the Circular is expected to be delayed to a date on or before 21 January 2013.

By order of the Board of
Overseas Chinese Town (Asia) Holdings Limited
Wang Xiaowen
Chairman

Hong Kong, 4 January 2013

As at the date of this announcement, the board of directors of the Company comprises seven Directors, namely: Ms. Wang Xiaowen, Ms. Xie Mei and Mr. Yang Jie as executive Directors; Mr. He Haibin as non-executive Director; Ms. Wong Wai Ling, Mr. Xu Jian and Mr. Lam Sing Kwong Simon as independent non-executive Directors.