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## **Overseas Chinese Town (Asia) Holdings Limited**

**華僑城（亞洲）控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03366)**

### **INSIDE INFORMATION**

#### **UPDATE ON POTENTIAL DISPOSAL OF 100% EQUITY INTEREST IN A SUBSIDIARY THROUGH PUBLIC TENDER**

This announcement is made by Overseas Chinese Town (Asia) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 7 July 2017 in relation to the Potential Disposal of Shanghai Huali, an indirect wholly-owned subsidiary of the Company, through the Public Tender to be conducted on the SUEEX. Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

#### **UPDATE ON THE POTENTIAL DISPOSAL**

The Board hereby announces that, following the expiry of the preliminary disclosure period of the information in relation to the Potential Disposal on 3 August 2017, the listing period of the Potential Disposal will commence on 7 August 2017 and relevant information in relation to the Potential Disposal (the “**Tender Documents**”) will be published on the SUEEX. The listing period will last for 20 working days and end on 1 September 2017, during which interested potential purchaser may apply to bid in the Public Tender.

Pursuant to the Tender Documents, the base bidding price for the Potential Disposal of Shanghai Huali is fixed at RMB164,673,100, which is determined with reference to, among others, the valuation of 100% equity interest in Shanghai Huali as at 31 December 2016 prepared by an independent valuer in the amount of RMB164,247,600.

## GENERAL

The Potential Disposal, if materialized at the base bidding price, may constitute a discloseable transaction of the Company. The Board wishes to emphasize that as at the date of this announcement, no binding agreement with respect to the Potential Disposal has been entered into by the Company and there is no assurance that any definitive transaction will materialize. The Company will make further announcement(s) in compliance with the Listing Rules and/or Part XIVA of the SFO as and when appropriate or required.

**As the Company may or may not enter into a binding agreement with respect to the Potential Disposal, and even if it decides to do so, the Potential Disposal may or may not proceed to completion for various reasons and accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Overseas Chinese Town (Asia) Holdings Limited**  
**He Haibin**  
*Chairman*

Hong Kong, 4 August 2017

*As at the date of this announcement, the Board comprises seven Directors, namely: Mr. He Haibin, Ms. Xie Mei and Mr. Lin Kaihua as executive Directors; Mr. Zhang Jing as non-executive Director; Mr. Lu Gong, Ms. Wong Wai Ling, and Professor Lam Sing Kwong Simon as independent non-executive Directors.*