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Overseas Chinese Town (Asia) Holdings Limited
華僑城(亞洲)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03366)

MAJOR TRANSACTION
DELAY IN DESPATCH OF CIRCULAR
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcements (the “**Announcements**”) of Overseas Chinese Town (Asia) Holdings Limited (the “**Company**”) dated 13 August 2020 and 14 September 2020 in relation to the major transaction of the Company relating to the finance lease agreement entered into between Chengdu Tianfu OCT Industry Development Co., Ltd.* (成都天府華僑城實業發展有限公司), an indirect non-wholly owned subsidiary of the Company, and CMB Financial Leasing Co., Ltd. (招銀金融租賃有限公司). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular (the “**Circular**”) containing further details of the Finance Lease Agreement and the transaction contemplated thereunder and such other information as required under the Listing Rules will be despatched to the Shareholders on or before 24 September 2020.

As disclosed in the announcement of the Company dated 14 September 2020, the Stock Exchange has granted the waiver from strict compliance with Rule 14.41(a) of the Listing Rules to the Company on the condition that the Company will despatch the Circular on or before 24 September 2020. The Stock Exchange may change the waiver if the Company’s situation changes.

As additional time is required for the Company to finalise the Circular, the Company has applied to the Stock Exchange for a further waiver from strict compliance with Rule 14.41(a) of the Listing Rules. The Company hereby announces that the Stock Exchange has granted the waiver to the Company on the condition that the Company will despatch the Circular to the Shareholders on or before 30 September 2020 and disclose the details and reasons of the waiver as set out in this announcement. The Stock Exchange may change the waiver if the Company's situation changes.

By the order of the Board
Overseas Chinese Town (Asia) Holdings Limited
Zhang Dafan
Chairman

Hong Kong, 24 September 2020

As at the date of this announcement, the Board comprises seven Directors, namely: Mr. Zhang Dafan, Ms. Xie Mei and Mr. Lin Kaihua as executive Directors; Mr. Wang Wenjin as non-executive Director; Ms. Wong Wai Ling, Mr. Lam Sing Kwong Simon and Mr. Chu Wing Yiu as independent non-executive Directors.

** for identification purpose only*