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**Overseas Chinese Town (Asia) Holdings Limited**  
**華僑城(亞洲)控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03366)**

**DELAY IN DESPATCH OF CIRCULAR  
IN RESPECT OF POSSIBLE VERY SUBSTANTIAL DISPOSAL**

Reference is made to the announcement of Overseas Chinese Town (Asia) Holdings Limited (the “**Company**”) dated 11 March 2021 in relation to the possible very substantial disposal of the Company relating to the proposed disposal of Tongcheng-Elong Shares on-market by City Legend, a wholly-owned subsidiary of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing further details of the Disposal Mandate and such other information as required under the Listing Rules will be despatched to the Shareholders on or before 23 March 2021. As additional time is required for the Company to finalise certain information to be disclosed in the Circular, in particular, the working capital sufficiency statement, the Company will despatch the Circular on or before 23 April 2021.

By the order of the Board  
**Overseas Chinese Town (Asia) Holdings Limited**  
**Zhang Dafan**  
*Chairman*

Hong Kong, 23 March 2021

*As at the date of this announcement, the Board comprises seven Directors, namely: Mr. Zhang Dafan, Ms. Xie Mei and Mr. Lin Kaihua as executive Directors; Mr. Wang Wenjin as non-executive Director; and Ms. Wong Wai Ling, Mr. Lam Sing Kwong Simon and Mr. Chu Wing Yiu as independent non-executive Directors.*