ECI Technology Holdings Limited

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8013)

CESSATION OF DIRECTORSHIP

The board of directors (the "**Board**") of ECI Technology Holdings Limited (the "**Company**") hereby announces that the directorship of Mr. Yang Shuo ("**Mr. Yang**") has been vacated pursuant to the article 105(c) of the articles of association of the Company (the "**Articles**") and Mr. Yang has ceased to be an executive director of the Company with effect from 28 August 2020. Mr. Yang is one of the substantial shareholders who holds 20% issued share capital of the Company as at the date of this announcement.

Pursuant to article 105(c) of the Articles, a director shall vacate his office if he absents himself from the meetings of the Board during a continuous period of six months and without special leave of absence from the Board and the Board passes a resolution that he has by reason of such absence vacated his office. Mr. Yang did not attend the meetings of the Board for more than a continuous period of six months. The Board passed a resolution to vacate his office today.

Save for the above, the Board is not aware of any disagreement between Mr. Yang and the Board or any matters that need to be brought to the attention of holders of securities of the Company. The Board also considers that the cessation of the directorship of Mr. Yang will not have an adverse effect on the operations of the Company and its subsidiaries.

By Order of the Board
ECI Technology Holdings Limited
Dr. Ng Tai Wing
Chairman and Chief Executive Officer

Hong Kong, 28 August 2020

As at the date of this announcement, the Board comprises seven Directors, including two executive Directors Dr. Ng Tai Wing (Chairman and Chief Executive Officer) and Mr. Law Wing Chong; one non-executive Director Ms. Wong Tsz Man and four independent non-executive Directors Mr. Hui Chun Ho Eric, Mr. Sung Wai Tak Herman, Mr. Fung Tak Chung and Dr. Chow Kin San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.ecinfohk.com.