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KPM HOLDING LIMITED

吉輝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8027)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER, CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 9 November 2019:

Mr. Tan Kwang Hwee Peter has resigned as an executive Director and chief executive officer of the Company;

Mr. Tan Kiang Hua has resigned as an independent non-executive Director and ceased to be the chairman of the Remuneration Committee and a member of each of the Nomination Committee and Audit Committee; and

Mr. Xiao Laiwen has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee and Audit Committee.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of KPM Holding Limited (the “**Company**”) announces that Mr. Tan Kwang Hwee Peter (“**Mr. Peter Tan**”) has resigned as an executive Director and chief executive officer of the Company with effect from 9 November 2019 because of his health condition.

Mr. Peter Tan has confirmed that he has no disagreement with the Board, and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Peter Tan for his contribution to the Company during the tenure of his service.

* *For identification purposes only*

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Tan Kiang Hua (“**Mr. Tan**”) has resigned as an independent non-executive Director of the Company with effect from 9 November 2019 because he would like to devote more time to pursue other business commitments.

Mr. Tan has confirmed that he has no disagreement with the Board, and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Tan for his contribution to the Company during the tenure of his service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xiao Laiwen (“**Mr. Xiao**”) has been appointed as an independent non-executive Director with effect from 9 November 2019.

The biographical details of Mr. Xiao are as follows:

Mr. Xiao, aged 31, graduated from Xiangtan University (湘潭大學) with a bachelor’s degrees in economics. Mr. Xiao has extensive experience in the manufacturing and technology industries, specializing in procurement management. Prior to joining the Group, he has held managerial positions in a sizable technology corporation in the People’s Republic of China.

The Company has signed a letter of appointment with Mr. Xiao for a term of two years but he is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Xiao will be entitled to a monthly remuneration of HK\$8,000 which was determined by the Board with recommendation of remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Xiao (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)); (ii) does not hold any other position with the Company or any of its subsidiaries (iii) did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Law of Hong Kong).

Saved as disclosed above, there is no information relating to the appointment of Mr. Xiao that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xiao to join the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Tan as an independent non-executive Director, he also ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the Nomination committee (the “**Nomination Committee**”) and audit committee (the “**Audit Committee**”) of the Company with effect from 9 November 2019.

The Board is pleased to further announces that Mr. Xiao has been appointed as the chairman of the Remuneration Committee and a member of each of the Nomination Committee and Audit Committee with effect from 9 November 2019.

By order of the Board
KPM Holding Limited
Tan Thiam Kiat Kelvin
Chairman

Singapore, 8 November 2019

As at the date of this announcement, the executive Directors are Mr. Tan Thiam Kiat Kelvin, Mr. Tan Kwang Hwee Peter and Ms. Kong Weishan and the independent non-executive Directors are Mr. Lau Muk Kan, Mr. Tan Kiang Hua and Mr. Lock Kiu Yin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.kpmholding.com.