TIMELESS RESOURCES HOLDINGS LIMITED
天時資源控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 8028)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board of directors (the "**Board**") is pleased to announce that Mr. Ronald Tan ("**Mr. Tan**") has been appointed as the Chief Executive Officer (the "**CEO**") of Timeless Resources Holdings Limited (the "**Company**", together with subsidiaries, the "**Group**") with effect from 13 January 2025.

Mr. Tan, aged 34, has been appointed as an executive Director of the Company since 2 October 2019. He joined the Group in 2016 and is the project manager of the Group. In addition to evaluating and overseeing different investment projects, Mr. Tan will be responsible for the business strategic planning and overall management of the Group. He is also directors of certain subsidiaries of the Company. Mr. Tan graduated from the University of Hong Kong with a Master degree of Arts.

This appointment will continue until terminated by either party giving to the other party not less than one month's notice in writing, subject to the retirement and re-election requirement in accordance with the Company's articles of association. Pursuant to the service agreement dated 2 October 2019 and the appointment letter in respect of this appointment, Mr. Tan will receive from the Group an annual emolument of approximately HK$540,000 and additional discretionary bonus, which is subject to adjustments as determined by the Board with reference to his contribution, experience, duties and responsibilities, the Company's remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board (the "**Remuneration Committee**"). The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, Mr. Tan is interested in 1,000,000 underlying shares of the Company attached to the share options granted by the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tan is the son of Mr. Felipe Tan, an executive Director, the Chairman and a substantial shareholder of the Company.

Save as disclosed above, Mr. Tan has confirmed that (i) he does not hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the rules governing the listing of securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") of the Company; (ii) he does not hold any directorship in any other listed public companies and other major appointments and professional qualifications during the last three years preceding the date of this announcement; (iii) there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; and (iv) there is no other matter that needs to be brought to the attention of the holders of securities of the Company in relation to his appointment.

The Board would like to express its warm welcome to Mr. Tan on his new appointment.

By Order of the Board
TIMELESS RESOURCES HOLDINGS LIMITED
Felipe Tan
Chairman

Hong Kong, 13 January 2025

Executive Directors:	*Independent non-executive Directors:*
Mr. Felipe Tan (Chairman)	Ms. Chan Choi Ling
Mr. Ronald Tan (Chief Executive Officer)	Mr. Lam Kwai Yan
	Mr. Yu Leung Fai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.timeless.com.hk.