TIMELESS RESOURCES HOLDINGS LIMITED
天時資源控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 8028)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO STRATEGIC COOPERATION WITH HASHKEY AND EDDID SECURITIES

This announcement is made by Timeless Resources Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company in relation to the latest development of the Company's business.

STRATEGIC COOPERATION MEMORANDUM

The board (the "**Board**") of directors (the "**Director(s)**") is pleased to announce that, in view of the potential strategic synergies among (i) HashKey Token Limited, a company incorporated in Singapore with limited liability ("**HashKey**"); (ii) Eddid Securities and Futures Limited, a company incorporated in Hong Kong with limited liability ("**Eddid Securities**"); and (iii) Silver Times Limited, a wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability (**"Silver Times**")**,** HashKey, Eddid Securities and Silver Times entered into a non-legally binding memorandum of understanding in relation to strategic cooperation (the "**Strategic Cooperation Memorandum**"). HashKey operates the Ethereum Layer-2 network (the "**HashKey Chain**"). Eddid Securities is a corporation licensed to carry out type 1 (dealing in securities), type 2 (dealing in futures contracts), type 3 (leveraged foreign exchange trading), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) (the "**SFO**").

The Group has also entered into a consultancy service agreement with Maxa Financial Group Holdings Limited and/or its subsidiaries (the "**Maxa Group**"). The subsidiaries of Maxa Group are licensed to carry out type 1 (dealing in securities), type 4 (advising on securities), type 6 (advising on corporate finance) and type 9 (asset management) regulated activities under the SFO, and will provide various services, including consultancy, investor relation and marketing, to the Group in order to facilitate the transactions contemplated under the Strategic Cooperation Memorandum.

Pursuant to the Strategic Cooperation Memorandum, Silver Times, HashKey (and/or their respective affiliates) and Eddid Securities (and/or their respective affiliates) will explore potential cooperation opportunities relating to the development, deployment and issuance of digital tokens backed by physical silver assets (the "**Silver Tokens**") on HashKey Chain. HashKey will provide the necessary technical support, documentation and compliance assistance to facilitate the successful issuance of the Silver Tokens on the HashKey Chain. Eddid Securities and/or its affiliates shall assist the product issuer to obtain all necessary approvals from competent regulatory authorities (if any) prior to the launch of the Silver Tokens. Eddid Securities will also leverage its client operations to primarily direct its clients to the operational channels and products of HashKey and its group for transactions or collaborations involving the Silver Tokens.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION MEMORANDUM

The Group is principally engaged in (i) the exploration, development and exploitation of mines and precious metal processing and trading; and (ii) the provision of integrated IT solutions and other related services. The Company believes that the blockchain technology is going to change the precious metal operation model globally. The transactions contemplated under the Strategic Cooperation Memorandum, if materialised, will enable the Group to combine expertise, experience and resources from its precious metal processing and trading business and software business, providing the potential investors with greater flexibility and easier access to physical silver assets when participating in the precious metal market. The Group believes that the possible cooperation among the Group, HashKey and Eddid Securities contemplated under the Strategic Cooperation Memorandum represents an opportunity for the Group to promote digitialisation and tokenisation of traditional precious metal transactions and unleash the potential of the precious metal market. The possible cooperation would also allow the Group to support the precious metal operation with the emerging blockchain technology, potentially enhancing its market influence and competitiveness. The Board is of view that the entering into of the Strategic Cooperation Memorandum is in the interests of the Company and its shareholders as a whole.

INFORMATION OF HASHKEY

HashKey is a leading global digital asset service provider in Asia. HashKey is a subsidiary of HashKey Digital Asset Group Limited, a company incorporated in Hong Kong with limited liability (together with its subsidiaries and affiliates, the "**HashKey Group**"). The HashKey Group operates a licensed virtual asset exchange in Hong Kong, committed to providing comprehensive virtual asset trading services for professional investors and retail customers with a focus on compliance, fund security, and platform protection, thereby creating a secure and compliant Web3 investment ecosystem. Since 2018, the HashKey Group has built a global Web3 ecosystem within a high-compliance regulatory framework, operating in regions such as Hong Kong, Singapore, Japan, and Bermuda, establishing itself as a leader in Asia's digital asset sector.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, HashKey and its ultimate beneficial owners are independent third parties and not connected with the Company or any of its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")).

INFORMATION OF EDDID SECURITIES

Eddid Securities is a corporation licensed to carry out various regulated activities under the SFO as set out above, including the dealing in and advising on securities and asset management.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, Eddid Securities and its ultimate beneficial owners are independent third parties and not connected with the Company or any of its connected persons (as defined in the GEM Listing Rules).

GENERAL

The Board wishes to emphasise that no formal or legally binding agreement has been entered into among the Group, HashKey and Eddid Securities (and/or its respective affiliates) as at the date of this announcement. As such, the strategic cooperation as set out in the Strategic Cooperation Memorandum may or may not proceed. In the event that the Group enters into any formal agreement in relation to the strategic cooperation contemplated under the Strategic Cooperation Memorandum, further announcement(s) will be made by the Company in accordance with the GEM Listing Rules and the Company will comply with applicable laws and regulations as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIMELESS RESOURCES HOLDINGS LIMITED
Felipe Tan
Chairman

Hong Kong, 20 August 2025

Executive Directors:
Mr. Felipe Tan (Chairman)
Mr. Ronald Tan (Chief Executive Officer)

Independent non-executive Directors:
Ms. Chan Choi Ling
Mr. Lam Kwai Yan
Mr. Yu Leung Fai

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.timeless.com.hk.