CHINA COME RIDE NEW ENERGY GROUP LIMITED
中國來騎哦新能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8039)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES AND (3) COMPLIANCE WITH GEM LISTING RULES

The Board is pleased to announce that, Mr. Li Huajiang has been appointed as the independent non-executive Director, with effect from 1 August 2025. The biographical details of the newly appointed Director are as follow: Mr. Li Huajiang ("**Mr. Li**"), aged 40, obtained a diploma in property management from the China Central Radio & TV University* (中央廣播電視大學) in 2012. Mr. Li has over 20 years of experience in sales and management. He has served as supervisor and general manager for various PRC companies.

Mr. Li has entered into an appointment letter with the Company, pursuant to which, he has been appointed as the independent non-executive Director by the Company, with effect from 1 August 2025. Mr. Li's term of office shall expire on the next general meeting of the Company and being eligible for re-election. Mr. Li shall be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the articles of association of the Company. The renumeration of Mr. Li shall be HK$3,000 per month, which was recommended by the remuneration committee of the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions. As at the date of this announcement, save as disclosed above, Mr. Li has not hold any directorships in any listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement; does not hold any other positions in the Company and other members of the Group; or does not have any other major appointments or professional qualifications; and does not have any relationship with any Director, senior management or substantial or controlling Shareholder of the Company; or does not have any interest in the shares of the Company which are required to be disclosed under Part XV of the SFO.

The Board would like to take this opportunity to extend its welcome to Mr. Li on his appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces with effect from 1 August 2025: (a) Mr. Li has been appointed as the chairman of the remuneration committee, a member of each of the nomination committee and the audit committee.

COMPLIANCE WITH GEM LISTING RULES

Following the appointment of Mr. Li with effect from 1 August 2025, the Company has fulfilled the requirements of: (i) the minimum number of independent non-executive Directors as required under Rule 5.05(1) of the GEM Listing Rules; and (ii) the minimum number of members of the audit committee of the Board as required under Rule 5.28 of the GEM Listing Rules.

By order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman and Executive Director

Hong Kong, 1 August 2025

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Wang Taoquan and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Siu Yuk Ming, Mr. Ang Yunchun and Mr. Li Huajiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at www.8039.com.hk.

* *for identification purposes only*