

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國海洋集團**

**CHINA OCEAN GROUP  
DEVELOPMENT LIMITED**

**China Ocean Group Development Limited**

**中國海洋集團發展有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

## **RESIGNATION OF AUDITOR**

This announcement is made by China Ocean Group Development Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

## **RETIREMENT OF AUDITORS**

At the annual general meeting of the Company held on 29 December 2023, Elite Partners CPA Limited (“**Elite Partners**”) was re-appointed as the auditor of the Company (“**Auditor**”).

The Board announces that Elite Partners has resigned as the auditors of the Company with effect from 7 April 2025. Prior to receiving such letter from Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has provided a confirmation to the Company that there are no matters in relation to its resignation that should be brought to the attention of the Shareholders. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that the Company has no disagreement or unresolved matters with Elite Partners, and are not aware of any matters that need to be brought to the attention of the Shareholders.

Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 March 2025. The Board is in the process of appointing a new auditor to fill the casual vacancy following the resignation of Elite Partners. The Company will make an announcement when such appointment is made.

By Order of the Board  
**China Ocean Group Development Limited**  
**Liu Rongsheng**  
*Executive Director and Chairman*

Hong Kong, 7 April 2025

*As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Directors are Mr. Lui Chun Pong, Mr. Chen Jianchang and Mr. Hu Yuxi; independent nonexecutive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the website of the Company at <http://www.chinaoceangroup.com.hk>.*