

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO WINDING UP PETITION**

Reference is made to announcements of the Company dated 18 February 2024, 30 September 2024, 22 April 2025, 23 April 2025, 15 May 2025 and 23 May 2025 in relation to the Arbitration and winding up Petition of the Company (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board would like to announce the update status for the hearing of the Petition at the High Court of Hong Kong.

The Company has paid the amount of approximately HK\$5.86 million today which represents the legal fees and other expenses and disbursement relating to the arbitration, together with all related interest. Therefore, the claim amount of the Petition is fully settled.

Regarding the hearing of the Petition at the High Court today, the High Court adjourned the case until 9 June 2025 for the hearing.

Further announcement(s) will be made by the Company to inform the public on any material development of the Petition as and when appropriate.

By Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 26 May 2025

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Directors are Mr. Lui Chun Pong, Mr. Chen Jianchang and Mr. Hu Yuxi; independent nonexecutive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.