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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

SUPPLEMENTAL ANNOUNCEMENT

- (1) QUARTERLY UPDATE ON RESUMPTION;
(2) FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS
ANNOUNCEMENT; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Ocean Group Development Limited (the “**Company**”) pursuant to the Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made the announcements of the Company (i) dated 25 June 2025, 30 June 2025, 2 September 2025 and 31 October 2025 in relation to possible delay in publication of 2025 Annual Results and suspension of trading; and (ii) dated 30 September 2025 in relation to, among others, the resumption guidance (the “**Resumption Guidance**”) for the resumption of trading in the Company’s share and quarterly update on resumption (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Resumption guidance

The Stock Exchange has set out the below Resumption Guidance for the Company on 23 September 2025:

- (1) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (2) demonstrate the Company's compliance with GEM Rule 17.26; and
- (3) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

As at the date of this announcement, the Company is still concentrating its effort on completing the audit and would make submissions to the Stock Exchange in relation to the publication of the 2025 Annual Results and the 2025 Annual Report once the timetable is finalised. The Company is also making its best endeavours to address the Resumption Guidance and shall make the corresponding submission to the Stock Exchange once ready.

Delay in publication of interim results and despatch of interim report for the six months ended 30 September 2025

Pursuant to Rules 18.53 and 18.78 of the GEM Listing Rules, the Company is required to despatch its interim report (the "**2025-26 Interim Report**") and publish its interim results announcement (the "**2025-26 Interim Results**"), in respect of the first six month ended 30 September 2025, not later than three months and two months after the end of such period, respectively, that is, 31 December 2025 and 30 November 2025, respectively. As the publication of the 2025 Annual Results is still pending, the Company is unable to publish the 2025-26 Interim Results and despatch the 2025-26 Interim Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

Outstanding Financial Results

As disclosed in the Announcements, the Company is currently working on the completion of certain audit process and procedures for the publication of the 2025 Annual Results. Further announcement(s) will be issued by the Company as and when necessary if there are other material developments in the completion of the respective auditing process.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of any material developments in connection with the publication of the 2025 Annual Results, the 2025 Annual Report, the 2025-26 Interim Results and the 2025-26 Interim Report as and when appropriate.

Update on business operations

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are business of supply chain management services and ocean fishing.

As at the date of this announcement, the business operations of the Group have been conducted on a continuing and normal basis in all material respects.

Resumption Plan

The Company will be working with its professional advisers to finalise a timetable for the fulfilment of the Resumption Guidance and when the timetable is agreed upon, the Company would make submissions to the Listing Division of the Stock Exchange to address the Resumption Guidance. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, the resumption progress of the Company as and when appropriate.

FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT

Due to the recent change of auditor, the accounting and finance staff has devoted substantial amount of time and effort to assist the new auditor with the extra work and documentation for setting up and carrying out of the current year's audit. There are also certain audit process and procedures, including but not limited to obtaining the requisite outstanding audit confirmations, have not been completed and finalised as at the date of this announcement, which has led to the delay of the audit progress. Under such circumstances, the auditors of the Company require additional time to complete audit works of the Group for the 2025 Annual Results. The Company will exercise its endeavor to resolve the issue so as to expedite the release of the Annual Results. It is expected that the 2025 Annual Results will be published by the Company on or before 31 March 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ocean Group Development Limited
Cai Haiming
Executive Director and Chairman

Hong Kong, 31 December 2025

As at the date of this announcement, the executive Directors are Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Rongsheng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Directors are Mr. Lui Chun Pong and Mr. Chen Jianchang; the independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.