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China Ocean Group Development Limited
中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

(1) DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING; (2) RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Ocean Group Development Limited (the "**Company**") pursuant to the Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made the announcements of the Company (i) dated 25 June 2025, 30 June 2025, 2 September 2025, 31 October 2025, 31 December 2025, 31 March 2026, 16 April 2026 and 30 June 2026 in relation to possible delay in publication of 2025 Annual Results and suspension of trading; and (ii) dated 30 September 2025 in relation to, among others, the resumption guidance (the "**Resumption Guidance**") for the resumption of trading in the Company's share and quarterly update on resumption (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

BACKGROUND

Trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 July 2025 and will remain suspended until the Company fulfils the Resumption Guidance and any supplement or modification thereto. The period for the Company to resume trading expired on 1 July 2026 under Rule 9.14A(1) of the GEM Listing Rules.

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING

The Board regrets to announce that the Company received a letter (the "**Letter**") from the Stock Exchange dated 31 July 2026 informing the Company that the Listing Committee of the Stock Exchange (the "**Listing Committee**") considered the Company's resumption and listing status on 30 July 2026 and the Listing Committee decided to cancel the Company's listing under Rule 9.14A of the GEM Listing Rules because the Company had not fulfilled all the Resumption Guidance and trading in the Shares had remained suspended (the "**Decision**"). It is indicated in the Letter that unless the Company applies for a review of the Decision pursuant to Chapter 4 of the GEM Listing Rules, the last day of listing of the Shares will be on 14 August 2026 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 17 August 2026.

REVIEW OF THE DECISION

The management of the Company has submitted an application requesting the Decision be referred to the Listing Review Committee for review pursuant to Chapter 4 of the GEM Listing Rules. The Company is in the course of seeking professional advice and considering the Decision. The Board hereby reminds the Shareholders and potential investors of the Company that the outcome of such review is uncertain, if undertaken.

The Company will update the Shareholders and potential investors of the Company by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders who have queries about the implications of the cancellation of listing of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ocean Group Development Limited
Cai Haiming
Executive Director and Chairman

Hong Kong, 4 August 2026

As at the date of this announcement, the executive Directors are Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Rongsheng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Director is Mr. Lui Chun Pong; the independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company's website at http://www.chinaoceangroup.com.hk.