

# Aberforth Smaller Companies Trust plc

## FORM OF PROXY

For the Annual General Meeting convened for 1 March 2017 at 6.00 pm

I/We..... BLOCK  
 CAPITALS  
 of..... PLEASE  
 being (a) member(s) of Aberforth Smaller Companies Trust plc ("the Company") hereby appoint the Chairman of the Meeting or  
 (see Note 1) .....  
 of .....  
 as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 1 March 2017 at  
 6.00 pm and at any adjournment thereof. My/our proxy is to vote at their discretion unless otherwise indicated by an "X" below in  
 respect of the Resolutions set out in the Notice of the Annual General Meeting (see Note 2).

RESOLUTIONS	<i>For</i>	<i>Against</i>	<i>Abstain</i>
1. That the Report and Financial Statements for the year ended 31 December 2016 be adopted.			
2. That the Directors' Remuneration Report for the year ended 31 December 2016 be approved.			
3. That the Directors' Remuneration Policy be approved.			
4. That a special dividend of 2.75p per share and a final dividend of 18.75p per share be approved.			
5. That Mr S P Trickett be re-elected as a Director.			
6. That Mr D J Jeffcoat be re-elected as a Director.			
7. That Mr R A Rae be re-elected as a Director.			
8. That Mrs J Le Blan be re-elected as a Director.			
9. That Mrs P M Hay-Plumb be re-elected as a Director.			
10. That Deloitte LLP be re-appointed as Auditor.			
11. That the Audit Committee be authorised to fix the remuneration of the Auditor for the year to 31 December 2017.			
12. That the Company continues to manage its affairs as an investment trust.			
13. That the Company be authorised to buy back Ordinary Shares.			

Signed (see note 4) ..... Date .....

### NOTES:

- As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. If it is desired to appoint any other person(s) as proxy, the words "the Chairman of the Meeting or" should be struck out and the name and address of the other person(s) inserted in block letters in the space provided. A proxy need not be a holder of Ordinary Shares. Any alteration or deletion must be signed or initialled. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share.
- The manner in which the proxy is to vote should be indicated by inserting an "X" in the relevant box marked "For", "Against" or "Abstain". If no such indication is given, the proxy will vote or abstain at his/her discretion. The proxy will act at his/her discretion in relation to any other business arising at the Meeting (including any resolution to adjourn the Meeting). A vote Abstain is not a vote in law and will not be counted in the calculation of the proportion of the votes for and against the resolution.
- To register your vote electronically, log on to our registrar's web site at [www.capitashareportal.com](http://www.capitashareportal.com) and follow the instructions on screen. To be valid your proxy must be registered not later than 48 hours (excluding non-working days) before the time fixed for the Meeting. Do not show these details to anyone unless you wish them to give proxy instructions on your behalf. CREST users should note they can lodge their proxy votes for the meeting through the CREST proxy voting system. For further instructions users should refer to the CREST User Manual. Any CREST sponsored members should contact their CREST sponsor.
- In the case of a corporation, this form of proxy should be either given under its seal or signed on its behalf by an attorney or duly authorised officer. In the case of joint holders, the signature of any one of them will suffice, but the name of all joint holders should be shown.
- Use of this form of proxy does not preclude a holder of Ordinary Shares from attending the Meeting and voting in person.
- To be valid this form of proxy must be lodged with the power of attorney or other authority (if any) under which it is signed or a notarised copy or a copy certified in accordance with the Power of Attorney Act 1971 of such power or authority, at the address overleaf, no later than 6.00 pm on 27 February 2017.

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Business Reply  
Licence Number  
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