

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GLORY FLAME HOLDINGS LIMITED

朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8059)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

HELD ON 13 APRIL 2016

AND

ADJOURNMENT OF THE EXTRAORDINARY GENERAL MEETING SINE DIE

References are made to (i) the announcements of Glory Flame Holdings Limited (the “**Company**”) dated 20 February 2017 and 9 March 2017 in respect of the Requisition received by the Company from a Mr. Wu Xiongbin (the “**Requisitionist**”) on 17 February 2017; (ii) the EGM Notice together with the form of proxy enclosed therewith; (iii) the circular of the Company dated 28 March 2017 (the “**Circular**”); and (iv) the announcement of the Company dated 12 April 2017 in relation to the proposed adjournment of the EGM *sine die* (the “**12 April Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

As disclosed in the 12 April Announcement, since the Requisitionist is not proceeding with the Requisition, a resolution was proposed by the chairman of the EGM to adjourn *sine die* (i.e. indefinitely) the EGM and all the ordinary resolutions (i.e. resolution no. 1 to resolution no. 18) as set out in the EGM Notice (the “**Adjournment Resolution**”).

The Board announces that at the EGM held on 13 April 2017, the Adjournment Resolution was duly passed by the Shareholders by way of poll.

Ordinary Resolution		Number of Votes (%)	
		For	Against
Ad hoc resolution	To adjourn <i>sine die</i> (i.e. indefinitely) the extraordinary general meeting of Glory Flame Holdings Limited to be held and convened at Jasmine Room, 3/F, BEST WESTERN PLUS Hotel Hong Kong, 308, Des Voeux Road West, Hong Kong on Thursday, 13 April 2017 at 9:30 a.m. and all the ordinary resolutions (i.e. resolution no. 1 to resolution no. 18) as set out in the notice of extraordinary general meeting issued by the Company dated 10 March 2017	325,395,000 (100%)	0 (0%)

Notes:

1. The total number of Shares in issue as at the date of the EGM was 808,980,000 Shares.
2. No Shareholder was required under the Listing Rules to abstain from voting on the Adjournment Resolution at the EGM.
3. No Shareholder was entitled to attend but abstain from voting in favour of the Adjournment Resolution at the EGM.
4. The total number of Shares entitling the holders to attend and to vote for or against the Adjournment Resolution at the EGM was 808,980,000 Shares.

BoardRoom Share Registrars (HK) Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed and acted as the scrutineer at the EGM for the purpose of vote-taking.

As more than 50% of the votes were cast in favour of the Adjournment Resolution, the Adjournment Resolution was duly passed as an ordinary resolution of the Company. Accordingly, the EGM and all the ordinary resolutions as set out in the EGM Notice were adjourned *sine die*.

By order of the Board
Glory Flame Holdings Limited
Che Xiaoyan
Chairman

Hong Kong, 13 April 2017

As at the date of this announcement, the executive Directors are Ms. Che Xiaoyan, Mr. Liu Zhong Ping, Mr. Man Wai Lun, Ms. Jiao Fei, Ms. Yang Nina, Mr. Li Shunmin and Mr. Guan Jincheng; the non-executive Directors are Mr. Zheng Si Rong, Mr. Wong Tik Tung (suspended) and Ms. Wu Chunping; and the independent non-executive Directors are Mr. Chan Kam Wah, Mr. Bai Honghai, Mr. Li An Sheng and Mr. Shen Xingxing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the GEM at www.hkgem.com for at least seven days from the date of publication. This announcement will also be published on the website of the Company at www.gf-holdings.com.