GLORY FLAME HOLDINGS LIMITED
朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

TYPHOON ARRANGEMENT FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 8 JUNE 2018

Reference is made to the notice of the annual general meeting of Glory Flame Holdings Limited (the "**Company**") dated 3 May 2018 in relation to the annual general meeting (the "**AGM**") scheduled to be convened at Jasmine Room, 3/F, Best Western Plus Hotel Hong Kong, 308 Des Voeux Road West, Hong Kong on 8 June 2018 at 10:00 a.m..

The board (the "**Board**") of directors of the Company (the "**Directors**") is aware that tropical cyclone warning signal numbered 3 is hoisted in Hong Kong, and anticipates that the weather condition in Hong Kong may deteriorate at the time scheduled for holding the AGM. In view of this, the Board would like to announce that the AGM will proceed as arranged in case tropical cyclone warning numbered 8 (or above) or a black rainstorm warning is hoisted at the time of the scheduled AGM, provided that a quorum is present in accordance with the articles of association of the Company.

By Order of the Board
Glory Flame Holdings Limited
Che Xiaoyan
Chairperson

Hong Kong, 7 June 2018

As at the date of this announcement, the executive Directors are Ms. Che Xiaoyan, Mr. Man Wai Lun, Ms. Jiao Fei, Mr. Li Shunmin and Mr. Guan Jincheng; the non-executive Director is Mr. Lin Hongtong; and the independent non-executive Directors are Mr. Chan Kam Wah, Mr. Bai Honghai, Mr. Li An Sheng, Mr. Chen Yongquan and Mr. Chung Yuk Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at www.hkgem.com for at least seven days from the date of publication. This announcement will also be published on the website of the Company at www.gf-holdings.com.