GLORY FLAME HOLDINGS LIMITED
朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING HELD ON 8 JUNE 2018

The Board is pleased to announce that all of the resolutions set out in the AGM Notice were duly passed at the AGM held on 8 June 2018 by way of poll.

Reference is made to the notice of annual general meeting (the "**AGM**") dated 3 May 2018 (the "**AGM Notice**") and the circular dated 3 May 2018 (the "**Circular**") of Glory Flame Holdings Limited (the "**Company**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

RESULTS OF THE AGM

The Board is pleased to announce that, at the AGM held at Jasmine Room, 3/F, Best Western Plus Hotel Hong Kong, 308 Des Voeux Road West, Kong on 8 June 2018 at 10:00 a.m., all of the resolutions set out in the AGM Notice (the "**Resolutions**") were duly passed by the shareholders of the Company (the "**Shareholders**") by way of poll. The poll results for the Resolutions are as follows:

Ordinary Resolutions		**Number of Votes (%)**		**Total Votes**
		For	**Against**	
1.	To receive and adopt the audited financial statements of the Company and its subsidiaries and the reports of the Directors and the auditors of the Company for the year ended 31 December 2017.	650,192,400 (100%)	0 (0%)	650,192,400

Ordinary Resolutions		Number of Votes (%)		Total Votes
		For	Against	
2.	To re-appoint ZHONGHUI ANDA CPA LIMITED as auditors of the Company and to authorise the Board to fix their remuneration.	650,192,400 (100%)	0 (0%)	650,192,400
3.	(a) Ms. Che Xiaoyan be re-elected as an executive Director;	650,192,400 (100%)	0 (0%)	650,192,400
	(b) Mr. Man Wai Lun be re-elected as an executive Director;	650,192,400 (100%)	0 (0%)	650,192,400
	(c) Mr. Lin Hongtong be re-elected as a non-executive Director;	650,192,400 (100%)	0 (0%)	650,192,400
	(d) Mr. Chung Yuk Lun be re-elected as an independent non-executive Director;	650,192,400 (100%)	0 (0%)	650,192,400
	(e) Mr. Li An Sheng be re-elected as an independent non-executive Director;	650,192,400 (100%)	0 (0%)	650,192,400
	(f) Mr. Chen Yongquan be re-elected as an independent non-executive Director; and	650,192,400 (100%)	0 (0%)	650,192,400
4.	The Board be authorised to fix the remuneration of the Directors.	650,192,400 (100%)	0 (0%)	650,192,400
5.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	650,192,400 (100%)	0 (0%)	650,192,400
6.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	650,192,400 (100%)	0 (0%)	650,192,400

Ordinary Resolutions		Number of Votes (%)		Total Votes
		For	Against	
7.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	650,192,400 (100%)	0 (0%)	650,192,400
8.	To refresh the limit of the Share Option Scheme.	650,192,400 (100%)	0 (0%)	650,192,400

The description of the Resolutions above is by way of summary only. The full text appears in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

The Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, was appointed as the scrutineer for the poll voting at the AGM.

Notes:

(1) The total number of shares of the Company in issue as at the date of the AGM: 1,010,605,000 shares of HK$0.01 each. No Shareholder was required to abstain from voting on the Resolutions at the AGM.

(2) The total number of shares of the Company entitling the holders to attend and vote only against the Resolutions at the AGM: Nil.

(3) The total number of shares of the Company entitling the holders to attend and to vote for or against the Resolutions at the AGM: 1,010,605,000 shares.

By Order of the Board
Glory Flame Holdings Limited
Che Xiaoyan
Chairman

Hong Kong, 8 June 2018

As at the date of this announcement, the executive Directors are Ms. Che Xiaoyan, Mr. Man Wai Lun, Ms. Jiao Fei, Mr. Li Shunmin and Mr. Guan Jincheng; the non-executive Director is Mr. Lin Hongtong; and the independent non-executive Directors are Mr. Chan Kam Wah, Mr. Bai Honghai, Mr. Li An Sheng, Mr. Chen Yongquan and Mr. Chung Yuk Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at www.hkgem.com for at least 7 days from the date of publication. This announcement will also be posted on the Company's website at www.gf-holdings.com.