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EFT Solutions Holdings Limited
俊盟國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8062)

**ANNOUNCEMENT OF RE-DESIGNATION OF DIRECTOR
AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE
AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

**RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF
AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of EFT Solutions Holdings Limited (the “**Company**”) announces that Mr. Lui Hin Weng Samuel (“**Mr. Lui**”) has been re-designated from an independent non-executive Director to a non-executive Director and has ceased to be the chairman and member of the audit committee of the Company with effect from 9 August 2017.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that the Board has resolved on 9 August 2017 to appoint Ms. Yang Eugenia (“**Ms. Yang**”) as an independent non-executive Director and the chairman of the audit committee of the Company with effect from 9 August 2017.

**RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF
AUDIT COMMITTEE**

The Board announces that Mr. Lui Hin Weng Samuel (“**Mr. Lui**”) has been re-designated from an independent non-executive Director to a non-executive Director and has ceased to be the chairman and member of the audit committee of the Company with effect from 9 August 2017. In respect of the aforesaid re-designation, the Board believes that it will benefit from Mr. Lui’s contribution and advice in his new role as a non-executive Director.

The biographical details of Mr. Lui are set out below.

Mr. Lui, aged 42, was appointed as an independent non-executive Director in November 2016. Mr. Lui is currently responsible for supervising and providing independent judgment to the Board. Mr. Lui obtained a bachelor's degree in accountancy from Nanyang Technological University in Singapore in July 1998. Mr. Lui has been a member of the Institute of Singapore Chartered Accountants (previously known as the Institute of Certified Public Accountants of Singapore) since October 2002. Mr. Lui has about 19 years of experience in capital markets, investment banking, private equity, financial and risk management, compliance and auditing.

Further, he does not have any other positions with the Company or any of its subsidiaries and does not have any relationship with any Directors, senior management, or substantial shareholders or controlling shareholders of the Company (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited) (the "**Stock Exchange**"). As at the date of this announcement, Mr. Lui does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following the re-designation of Mr. Lui to a non-executive Director and the termination of the previous letter of appointment entered into between the Company and Mr. Lui, a new letter of appointment dated 9 August 2017 ("**the 2017 Letter of Appointment with Mr. Lui**") was issued by the Company and accepted by Mr. Lui for his appointment as a non-executive Director of the Company for a term of three years commencing from 9 August 2017 which may be renewed under mutual consent upon expiry. Pursuant to the 2017 Letter of Appointment with Mr. Lui, Mr. Lui is entitled to receive a Director's remuneration at a monthly rate of HK\$12,000 as recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions, subject to review by the Board and the remuneration committee from time to time.

Mr. Lui is also subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

Save as disclosed herein, the Board is not aware of any other information in relation to Mr. Lui that is required to be disclosed to the Company nor any other information which is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Lui's re-designation.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces the Board has resolved on 9 August 2017 to appoint Ms. Yang Eugenia (“**Ms. Yang**”) as an independent non-executive Director and the chairman of the audit committee of the Company with effect from 9 August 2017.

The biographical details of Ms. Yang are set out below.

Ms. Yang, aged 40. Ms. Yang is a practicing barrister in Hong Kong. She is a member of Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. She is also a member of Institute of Chartered Accountants in English and Wales (“**ICAEW**”) and a member of the Institute of Certified Public Accountants of Pakistan. She graduated from The University of Melbourne, Australia with a Bachelor Degree in Commerce, Postgraduate Diploma in Finance and a Master Degree in Commerce (Finance). She is also a graduate of Monash University, Australia with a Bachelor of Laws Degree. From August 2005 to May 2006, Ms. Yang was an independent non-executive director of Nority International Group Limited (currently known as Wai Chun Mining Industry Group Co. Ltd. (stock code: 660), a company listed on the Stock Exchange. Ms. Yang was also an independent non-executive director of Millennium Pacific Group Holdings Limited (stock code: 8147), a company listed on GEM between July 2014 and July 2017. Ms. Yang is currently an independent non-executive director of China Oil Gangran Energy Group Holdings Limited, a company listed on GEM (stock code: 8132).

Save as disclosed above, Ms. Yang does not have any other positions with the Company or any of its subsidiaries and does not have any relationship with any Directors, senior management, or substantial shareholders or controlling shareholders of the Company (as defined in the GEM Listing Rules) of the Company.

As at the date of this announcement, Ms. Yang does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company will enter into a service agreement with Ms. Yang for the appointment of her as an independent non-executive Director and chairman of audit committee of the Company for a term of three years commencing from 9 August 2017 which may be renewed under mutual consent upon expiring. Ms. Yang is entitled to receive a Director’s remuneration at a monthly rate of HK\$12,000 as recommended by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions, subject to review by the Board and the remuneration committee from time to time.

Ms. Yang is also subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

Save as disclosed herein, the Board is not aware of any other information in relation to Ms. Yang that is required to be disclosed to the Company nor any other information which is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to Ms. Yang's appointment.

By order of the Board
EFT Solutions Holdings Limited
Lo Chun Kit Andrew
Chairman and Chief Executive Officer

Hong Kong, 9 August 2017

As of the date of this announcement, the Board comprises executive Directors Mr. Lo Chun Kit Andrew and Mr. Lo Chun Wa; non-executive Directors Ms. Lam Ching Man and Mr. Lui Hin Weng Samuel; and independent non-executive Directors Mr. Lam Keung, Mr. Pang Victor Ho Man and Ms. Yang Eugenia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and be posted on the website of the Company at www.eftsolutions.com.