EFT Solutions Holdings Limited
俊盟國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8062)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND SUPPLEMENTAL AGREEMENT IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcements (the "**Announcements**") of EFT Solutions Holdings Limited (the "**Company**") dated 13 November 2017, 19 January 2018 and 28 February 2018 in relation to the Acquisition. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the announcement of the Company dated 28 February 2018, a circular containing, among other things, (i) further details of the Acquisition; (ii) financial information of the Target Group; and (iii) other information as required under the GEM Listing Rules, will be despatched to the Shareholders no later than 31 March 2018.

Pursuant to Rule 19.41(a) of the GEM Listing Rules, the Company is required to despatch a circular within 15 business days after publication of the announcement dated 19 January 2018 if the Acquisition is approved by way of written shareholders' approval under Rule 19.44 of the GEM Listing Rules. As stated in the Announcements, since additional time was required to finalise certain information for inclusion in the circular, the Company is unable to despatch the circular within the period as required under Rule 19.41(a) of the GEM Listing Rules. As such, the Acquisition cannot be approved by way of written shareholders' approval and an extraordinary general meeting ("**EGM**") of the Company will be convened to consider and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder.

As additional time is required to finalise certain information for inclusion in the circular, the date of despatch of the circular containing, among other things, (i) further details of the Acquisition; (ii) financial information of the Target Group; (iii) other information as required under the GEM Listing Rules; and (iv) a notice of EGM, is expected to be postponed to a date no later than 30 April 2018.

SUPPLEMENTAL AGREEMENT

Accordingly, on 29 March 2018 (after trading hours), the Vendor and the Purchaser entered into the supplemental agreement to amend condition precedent (e) under the Sale and Purchase Agreement, to the effect that Completion shall be conditional upon the Shareholders having approved the Sale and Purchase Agreement and the transactions contemplated thereunder at the general meeting as required by the GEM Listing Rules.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board
EFT Solutions Holdings Limited
Lo Chun Kit Andrew
Chairman and Chief Executive Officer

Hong Kong, 29 March 2018

As at the date of this announcement, the Board comprises executive Directors Mr. Lo Chun Kit Andrew, Mr. Lo Chun Wa and Mr. Chan Lung Ming; non-executive Directors Ms. Lam Ching Man and Mr. Lui Hin Weng Samuel; and independent non-executive Directors Mr. Lam Keung, Ms. Yang Eugenia and Mr. Ng Ming Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and be posted on the website of the Company at www.eftsolutions.com.