EFT Solutions Holdings Limited
俊盟國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8062)

(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES AND (II) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 11 September 2019:

1. Ms. Yang resigned as an independent non-executive Director and the chairman of audit committee of the Company; and

2. Mr. Tso was appointed as an independent non-executive Director and the chairman of audit committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of EFT Solutions Holdings Limited (the "**Company**") announces that Ms. Yang Eugenia ("**Ms. Yang**") resigned as an independent non-executive Director and the chairman of audit committee of the Company with effect from 11 September 2019.

The resignation of Ms. Yang was due to her other business engagement which require more of her time and dedication. Ms. Yang has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Yang for her valuable contribution to the Company during her tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces the Board has resolved on 11 September 2019 to appoint Mr. Tso Ping Cheong Brian ("**Mr. Tso**") as an independent non-executive Director and the chairman of audit committee of the Company with effect from 11 September 2019.

Biographical details of Mr. Tso are set out below:

Mr. Tso, age 39, obtained his bachelor's degree in accountancy from the Hong Kong Polytechnic University in November 2003. He obtained his master degree in corporate governance from the Hong Kong Polytechnic University in October 2013. Mr. Tso is currently a practicing and fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries.

Mr. Tso has over 15 years of experience in accounting and financial management. From September 2003 to November 2008, he worked in Ernst & Young with last position as manager. From December 2008 to May 2010, he was the financial controller of Greenheart Group Limited (formerly known as Omnicorp Limited) (stock code: 94). From May 2010 to August 2012, he was the senior vice president of Maxdo Project Management Company Limited. From January 2013 to present, he has been the sole proprietor of Teton CPA Company, an accounting firm.

Mr. Tso served as an independent non-executive director of Asia-Pac Financial Investment Company Limited (formerly known as GreaterChina Professional Services Limited) (stock code: 8193) from July 2014 to January 2018 and Larry Jewelry International Company Limited (stock code: 8351) from October 2014 to August 2019. He is currently an independent non-executive director of Guru Online (Holdings) Limited (stock code: 8121) since May 2014, Newtree Group Holdings Limited (stock code: 1323) since February 2015 and Shenglong Splendecor International Limited (stock code: 8481) since June 2018.

As at the date of this announcement, Mr. Tso does not have, and is not deemed to have any interests or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tso is not connected with any other Directors, senior management, substantial shareholders or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange) of the Company.

The Company will enter into a service agreement with Mr. Tso for his appointment for a term of three years commencing from 11 September 2019 which may be renewed under mutual consent upon expiring. Mr. Tso is entitled to receive a Director's remuneration at a monthly rate of HK$12,000 on a 12-months basis as recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions, subject to review by the Board and the remuneration committee from time to time.

Mr. Tso is also subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

Save as disclosed herein, the Board is not aware of any other information in relation to Mr. Tso that is required to be disclosed to the Company nor any other information which is required to be disclosed pursuant to rules 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Tso.

The Board would like to take this opportunity to welcome Mr. Tso to join our Company.

By order of the Board
EFT Solutions Holdings Limited
Lo Chun Kit Andrew
Chairman and Chief Executive Officer

Hong Kong, 11 September 2019

As of the date of this announcement, the Board comprises executive Directors Mr. Lo Chun Kit Andrew and Mr. Lo Chun Wa; non-executive Directors Ms. Lam Ching Man and Mr. Lui Hin Weng Samuel; and independent non-executive Directors Mr. Ng Ming Fai, Dr. Wu Wing Kuen, B.B.S. and Mr. Tso Ping Cheong Brian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and be posted on the website of the Company at www.eftsolutions.com.