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**PHOENITRON**

**PHOENITRON HOLDINGS LIMITED**

**品創控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8066)

## **UNAUDITED KEY OPERATIONAL FIGURES FOR DECEMBER 2015**

This announcement is made by Phoenitron Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the requirements of Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The purpose of this announcement is to provide our Shareholders and potential investors with an update of certain unaudited key operational figures of Shanghai Phoenitron Petroleum & Chemical Company Limited (“**Shanghai Phoenitron**”), an indirect non-wholly owned subsidiary of the Company, and its subsidiary, for the period (the “**Period**”) from 1 December 2015 to 31 December 2015, given that Shanghai Phoenitron is a newly established company (formally commenced business by late September 2014) but the revenue generated from the business conducted by Shanghai Phoenitron has become one of the key revenue contributors of the Group.

During the Period, the Group’s revenue generated from the sales of petro-chemical products through Shanghai Phoenitron and its subsidiary amounted to approximately HK\$219.93 million (equivalent to approximately RMB181.66 million). For the twelve months ended 31 December 2015, the Group’s revenue generated from the sales of petro-chemical related products through Shanghai Phoenitron and its subsidiary amounted to approximately HK\$2,192.59 million (equivalent to approximately RMB1,777.91 million) which has exceeded the revenue of the Group for the year ended 31 December 2014 by 374.6%.

The Board wishes to further update the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of Shanghai Phoenitron and its subsidiary for the year ended 31 December 2015 and the information currently available to the Board, the Board expects that a profit will be recorded for this business segment (i.e. sales of petro-chemical products) for the year ended 31 December 2015.

The abovementioned financial update is unaudited and is based on preliminary internal records and management accounts of the Group for the twelve months ended 31 December 2015, which have not been reviewed or audited by auditors of the Company. As such, the above financial update is provided for the reference of Shareholders and potential investors of the Company only. Any forward looking statements contained herein are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. Where in doubt, investors are advised to seek professional advice from professional financial advisers.

By order of the Board  
**Phoenitron Holdings Limited**  
**Chang Wei Wen**  
*Executive Director*

Hong Kong, 19 January 2016

\* *Unless otherwise specified in this announcement, amounts denominated in RMB have been translated, for the purpose of illustration only, into HK\$ at the exchange rate of HK\$1.0 = RMB0.8260 for a month ended 31 December 2015 and at the average exchange rate of HK\$1.0 = RMB0.8109 for the twelve month ended 31 December 2015.*

*As at the date of this announcement, the Board comprises four executive Directors, Ms. Lily Wu (Chairman and Chief Executive Officer), Mr. Wang Jia Hua (Managing Director), Mr. Chang Wei Wen and Mr. Yang Meng Hsiu, and three independent non-executive Directors, Ms. Wong Ka Wai, Jeanne, Mr. Leung Ka Kui, Johnny and Mr. Chan Siu Wing, Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) and the Company's website at [www.phoenitron.com](http://www.phoenitron.com) for at least 7 days from its date of posting.*