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E-SILKROAD.NET

E-SILKROAD HOLDINGS LIMITED

絲綢路數碼控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Appointment and Resignation of Directors

The board of directors (the “Board”) of E-SILKROAD HOLDINGS LIMITED (the “Company”) announces that Mr. Ho Kwong Hung, Thomas (“Mr. Ho”) resigned as Vice-Chairman, Managing Director, Executive Director and Authorised Representative of the Company for personal career development with effect from 1st November, 2001.

The Board of the Company is pleased to announce that Mr. Chow Yeung Tuen, Richard, an existing executive Director of the Company, was appointed as Authorised Representative of the Company with effect from 1st November, 2001.

The Board of the Company also announces that Mr. Yeung Chi Hung (“Mr. Yeung”) and Mr. Chu Cheong Kit, Raymond (“Mr. Chu”) resigned as Independent Non-Executive Directors and Members of Audit Committee of the Company and that Mr. Chan Yan Tin, Andrew and Mr. Cho Po Hong, Jimmy are appointed as Independent Non-Executive Directors and Members of Audit Committee of the Company, all with effect from 1st November, 2001.

Mr. Chan Yan Tin, Andrew, aged 38, has extensive experience in property investment and development in both Hong Kong and overseas. He holds a Bachelor Degree in Business Administration from Simon Fraser University in Canada.

Mr. Cho Po Hong, Jimmy, aged 30, is an executive Director of Multifield International Holdings Limited and Oriental Explorer Holdings Limited and both companies are listed on the Main Board of the Stock Exchange in Hong Kong. He is responsible for formulation of the Corporate Strategy of both companies. He has over 8 years’ experience in corporate finance. He has been involved in financial services industry for over 7 years with a number of brokerage houses and listed companies. He holds a First Honour degree in finance from the University of Washington in Seattle, USA.

The Board would like to take this opportunity to express its appreciation for the contributions of Mr. Ho, Mr. Yeung and Mr. Chu towards the Company in the past.

By Order of the Board
Choi Koon Ming
Chairman

Hong Kong, 1st November, 2001

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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