中彩網通控股有限公司
China Netcom Technology Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8071)

INSIDE INFORMATION

COMPLETION OF DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDERS BY WAY OF PLACING

AND

CHANGE IN CONTROLLING SHAREHOLDERS

This announcement is made by China Netcom Technology Holdings Limited (the "**Company**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 24 January 2025 containing inside information in respect of, among others, the proposed disposal of Shares by 51RENPIN by way of the Placing. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board has been informed that all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 9 June 2025. An aggregate of 476,009,183 Placing Shares, representing approximately 10.16% of the total issued share capital of the Company as of the date of this announcement, have been successfully placed by the Placing Agent to 3 Placees at the placing price of HK$0.015 per Placing Share. To the best of the Directors' knowledge, information and belief and as assessed by the Placing Agent using reasonable effort, each of the Placees and their respective ultimate beneficial owner(s) is a third party independent of and is not parties acting in concert with, 51RENPIN and its controlling shareholders, the Company and its subsidiaries, the shareholders of Company (including any potential shareholder who has agreed to acquire shares but has not yet completed the share transfer) and their respective ultimate beneficial owners, and their respective associates. None of the Placees or their associates has become a substantial shareholder (as defined under the GEM Listing Rules) of the Company immediately upon the completion of the Placing.

Immediately before the completion of the Placing, 51 Credit Card was the controlling shareholder of the Company, holding approximately 39.16% of the total issued share capital of the Company indirectly. Immediately upon the completion of the Placing and as at the date of this announcement, 51 Credit Card indirectly holds approximately 29.00% of total issued share capital of the Company and thus, is no longer a controlling shareholder of the Company. As 51 Credit Card (together with its subsidiaries, the "**51 Credit Card Group**") holds 20% or more of the voting power in the Company, it is presumed that 51 Credit Card Group has significant influence on the Company. Therefore, 51 Credit Card Group will account the Company as an associate in its consolidated financial statement.

For the avoidance of doubt, the completion of the SPA Disposal has not taken place and is subject to the fulfillment of the conditions precedent contained in the Share Sale and Purchase Agreement as at the date of this announcement. The Company will inform its shareholders and investors if there is any material update on the SPA Disposal by way of announcement(s) in accordance with the GEM Listing Rules as and when appropriate.

For further details of the completion of the Placing, please refer to the announcement of 51 Credit Card dated 9 June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
China Netcom Technology Holdings Limited
Sun Haitao
Chairman and Executive Director

Hong Kong, 9 June 2025

As of the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; and the independent non-executive Directors are Mr. Song Ke, Ms. Liu Jia and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.irasia.com/listco/hk/chinanetcom.