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**中彩網通控股有限公司**  
**China Netcom Technology Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND  
CESSATION OF COMPLIANCE OFFICER;  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND  
NON-EXECUTIVE DIRECTOR; AND  
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

With effect from 10 April 2026:

1. Ms. Wu Shan has resigned as an executive Director and ceased to be the Authorised Representative and the compliance officer of the Company;
2. Mr. Zhu Zhengyang, the chief executive officer of the Company, has been appointed as i) an executive Director; and ii) the Authorised Representative; and
3. Mr. Yang Xiao has been appointed as a non-executive Director.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CESSATION TO ACT AS  
AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) hereby announces that Ms. Wu Shan (吳珊) (“**Ms. Wu**”) has tendered her resignation as an executive Director due to her decision to devote more time to her other commitments with effect from 10 April 2026. Following her resignation, she has ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 5.24 of The Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the compliance officer of the Company. Ms. Wu will not offer herself for re-election as an executive Director at the forthcoming annual general meeting of the Company.

Ms. Wu has confirmed to the Board that she does not have any disagreement with the Board and there are no other matters with respect to her resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or the Stock Exchange.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board further announces that with effect from 10 April 2026:

1. Mr. Zhu Zhengyang (朱正陽) (“**Mr. Zhu**”), the chief executive officer of the Company, has been appointed as an executive Director and the Authorised Representative; and
2. Mr. Yang Xiao (楊驍) (“**Mr. Yang**”) has been appointed as a non-executive Director.

The biographical details of each of Mr. Zhu and Mr. Yang are as follows:

**Mr. Zhu**, aged 33, has been the chief executive officer of the Company since 7 November 2025 and he is also a director of various subsidiaries of the Company. Mr. Zhu has over nine years of experience in management. He successively served as a management trainee at Tech-Bank Food Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 002124), from May 2016 to June 2017 and an assistant to general manager at Shanghai Bonnie Zhilian Gene Technology Co., Ltd\* (上海邦尼智聯基因科技有限公司) from June 2017 to March 2019. Mr. Zhu also served as an assistant to president from June 2019 to April 2025 and the general manager of the president’s office from January 2024 to October 2025, at Beijing Qichen Future Holding Group Co., Ltd.\* (北京啟辰未來控股集團有限公司) (“**Beijing Qichen**”) which is a company controlled by Mr. Zheng Minggao, the chairman of the Board, an executive Director and a substantial Shareholder of the Company (“**Mr. Zheng**”). Mr. Zhu obtained a Bachelor’s degree in international economics and trade from Anhui University of Finance and Economics (安徽財經大學) in July 2014 and obtained a Master’s degree of science in management from Merrimack College in December 2015. He possesses the Legal Professional Qualification Certificate and the Securities Investment Fund Practitioner Certificate in China.

Mr. Zhu has entered into a service agreement with the Company relating to his role as an executive Director for an initial term of three years from 10 April 2026 and automatically renewable for a further term of three years, unless terminated by either party with one month’s prior written notice. According to the service agreement, he is not entitled to any remuneration for his role as an executive Director, however, he may be entitled to discretionary bonus and the Company may grant to Mr. Zhu share options and/or awarded shares pursuant to the terms and conditions of the share schemes adopted by the Company from time to time, and such discretionary bonus, share options and/or awarded shares will form part of his remuneration. Mr. Zhu is entitled to an annual remuneration of HKD480,000 and discretionary bonus for his role as the chief executive officer as determined in accordance with the internal regulations of the Company and his

responsibilities and experience. Mr. Zhu's remuneration will be subject to annual review by the remuneration committee of the Company (the "**Remuneration Committee**") and the Board with reference to the prevailing market level and his responsibilities and performance.

**Mr. Yang**, aged 44, has over 20 years of experience in corporate strategy, investment, legal field and capital market. He has been serving as the general manager and the executive director at Qichen Guanzhen (Beijing) Investment Management Co., Ltd.\* (啟辰觀貞(北京)投資管理有限公司) (a company ultimately owned as to 60% by Mr. Zheng and 30% by Mr. Yang) since July 2018.

Mr. Yang served as the legal manager, investment director and general manager of the strategic investment department at Peking University Founder Group Co., Ltd.\* (北大方正集團有限公司) from July 2006 to May 2012 and from May 2014 to December 2015. He served as a board secretary, assistant president and director of PKU Healthcare Corp., Ltd. (formerly known as PKU International Healthcare Group Southwest Pharmaceutical Co., Ltd.) (listed on the Shenzhen Stock Exchange, stock code: 000788) from June 2012 to April 2014.

Mr. Yang obtained a Bachelor's degree in laws and a Master's degree in economic law from Minzu University of China (中央民族大學) in 2003 and 2006, respectively. He also obtained a Master of Business Administration degree from Cheung Kong Graduate School of Business and participated in the Founder Group Senior Leaders Program organized by Yale School of Management in 2013. He possesses the Legal Professional Qualification Certificate, the Shenzhen Stock Exchange Board Secretary Training Certificate and the Securities Investment Fund Practitioner Certificate in China.

Mr. Yang has entered into a letter of appointment with the Company relating to his role as a non-executive Director for an initial term of three years from 10 April 2026 and automatically renewable for a term of three years, unless terminated by either party with three months' prior written notice. According to the letter of appointment, he is not entitled to any remuneration for his role as a non-executive Director, however, he may be entitled to discretionary bonus and the Company may grant to Mr. Yang share options and/or awarded shares pursuant to the terms and conditions of the share schemes adopted by the Company from time to time, and such discretionary bonus, share options and/or awarded shares will form part of his remuneration. The Board, on the recommendation of the Remuneration Committee, will conduct an annual review of Mr. Yang's remuneration with reference to the prevailing market level and his responsibilities and performance.

Save as disclosed above, as of the date of this announcement, each of Mr. Zhu and Mr. Yang does not (i) hold any other positions in the Company or its subsidiaries nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any other relationship with any other Directors, senior management, substantial or controlling Shareholders of the Company (as defined under the GEM Listing Rules); and (iii) have, and is not

deemed to have, any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the appointments of Mr. Zhu and Mr. Yang that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its gratitude to Ms. Wu for her service and contribution to the Company during her tenure of office and welcome Mr. Zhu and Mr. Yang on their new appointments.

By Order of the Board  
**China Netcom Technology Holdings Limited**  
**Zheng Minggao**  
*Chairman and Executive Director*

Hong Kong, 10 April 2026

*As of the date of this announcement, the executive Directors are Mr. Zheng Minggao and Mr. Zhu Zhengyang; the non-executive Director is Mr. Yang Xiao; and the independent non-executive Directors are Mr. Fan Lei, Ms. Feng Yu and Mr. Yu Tat Chi Michael.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.irasia.com/listco/hk/chinanetcom](http://www.irasia.com/listco/hk/chinanetcom).*

\* *English names of the entities are transliteration of their Chinese names for reference only and shall not be regarded as their formal names.*