SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in Bermuda with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Sing Lee Software (Group) Limited (the "Company") hereby announces that a meeting of the Board will be held at 32nd Floor, Morrison Plaza, 5-9A, Morrison Hill Road, Hong Kong on 14th November, 2002 at 3:00 p.m. for the following purposes:

1. To consider and approve the unaudited third quarterly results of the Company and its subsidiaries for the nine months ended 30th September, 2002 (the "Third Quarterly Results") and the draft announcement of the Third Quarterly Results;

2. To approve the publication of the announcement of Third Quarterly Results on the GEM website and the despatch of the Third Quarterly Results report to shareholders;

3. To consider the payment of interim dividend, if any;

4. To consider the closure of the Register of shareholders, if necessary; and

5. To transact any other business.

By Order of the Board
Hung Yung Lai
Chairman

Hong Kong, 1st November, 2002

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least 7 days from the date of its publication.

* *For identification purpose only*