

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in Bermuda with limited liability)

CHANGE OF AN EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Sing Lee Software (Group) Limited (the “Company”) announces that with effective from 6th January 2004 Ms Li Kei Ling has tendered her resignation as an director of the Company. Her resignation was due to the increasing obligation of managing at Dawnrays Pharmaceutical (Holdings) Limited. She confirmed that no matter need to bring to the attention of the shareholders of the Company and the Stock Exchange in relation to her resignation.

At the same time, Mr. Xu Shu Yi was appointed as an executive director of the Company. Mr Xu is a professional accountant in China. He has 20 years experience of finance and directorship in various business sectors including properties development, hotel and food manufacture. The Board considered that his appointment will do a favour on some financial decision making in the future of the Company with his financial experiences.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

Hong Kong, 6th January 2004

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*