SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8076)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "Board") of the Company wishes to clarify certain information contained in the resignation of an independent non-executive director and a member of audit committee and outstanding appointment of independent non-executive director and audit committee member English announcement (the "Resignation Announcement") of the Company dated 16 December 2004.

Reference is made to the point 1 of the Resignation Announcement. The Board wishes to clarify that there is a typographical error contained in this paragraph and the correct name of the director should be Mr. Pan Yun He.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

The Board comprises of:

Hung Yung Lai *(Executive Director)*
Cui Jian *(Executive Director)*
Xu Shu Yi *(Executive Director)*
Pao Ping Wing *(Independent Non-Executive Director)*
Tam Kwok Hing *(Independent Non-Executive Director)*

Hong Kong, 17 December, 2004

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:—

1. *the information contained in this announcement is accurate and complete in all material respects and not misleading;*
2. *there are no other matters the omission of which would make any statement in this announcement misleading; and*
3. *all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*