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SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8076)

COOPERATION AGREEMENT

This announcement is hereby made by Sing Lee Software (Group) Limited (the “Company”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

COOPERATION AGREEMENT

The Board of Directors (the “Board”) of the Company is pleased to announce that on 19 August 2010 (after trading hours), Hangzhou Singlee Technology Co., Ltd. (a wholly-owned subsidiary of the Company) and the Yunnan Branch of China UnionPay Co., Ltd, (“YBCU”) entered into a cooperation agreement (the “Cooperation Agreement”), pursuant to which, the parties thereto agreed to cooperate with each other in respect of future strategic projects.

Under the Cooperation Agreement, Hangzhou Singlee Technology Co., Ltd. (“Singlee Technology”), as one party, and YBCU, as the other party, entered into a cooperation agreement in Kunming on 19 August 2010 in respect of the joint development of the “mobile payment” business by both parties.

Both parties agreed that by taking advantage of their respective superior resources, they will consolidate the strengths of various spectrums, improve the regional financial environment, enhance cardholders’ payment experience, boost the level of informationization and uplift the standard of bank card services to cooperate in the field of mobile payment.

* For identification purposes only

Both parties agreed that their recent cooperation will be focused on UnionPay's mobile payment services. China UnionPay, being China's largest institutional operator of cross-bank bank card information exchange networks, is dedicated to the provision of quality, safe and efficient electronic payment services to banks and cardholders; Singlee Technology is a wholly-owned subsidiary of the Company and, as a key partner for mobile payment projects of YBCU, will make collaborative efforts in the areas including bank card account payment, content application extension, as well as marketing etc..

The Cooperation Agreement provides for clear stipulations in relation to the scope of bilateral cooperation, the rights and obligations of both parties, intellectual property rights and confidentiality clauses etc.. The agreement will be valid for a term of three years.

The Board considers that the cooperation represents a good opportunity for the Company to strengthen its reputation in the PRC and other international markets, and is conducive to the long-term development of the Company.

The information in respect of entering into the aforesaid Cooperation Agreement is price sensitive.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

Hong Kong, 19 August 2010

As at the date of this announcement, the board of Directors comprises Hung Yung Lai (Executive Director), Cui Jian (Executive Director), Xu Shu Yi (Executive Director), Pao Ping Wing (Independent Non-Executive Director), Tam Kwok Hing (Independent Non-Executive Director) and Lo King Man (Independent Non-Executive Director).

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein this announcement or this document misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the day of its posting and on the Company's website at <http://www.singlee.com.cn>.