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B. A. L. HOLDINGS LIMITED
變靚D控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8079)

UNUSUAL PRICE AND VOLUME MOVEMENT

The board of directors (the "Board") of B.A.L. Holdings Ltd (the "Company") has noted the increase in the trading price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such increases, save for the Board was informed by Ms. Siu York Chee ("Ms. Siu"), the chairperson and executive director of the Company that she has disposed 40,000,000 shares at average price of HK$0.35 per share of the Company in the market today. After the disposal, Ms. Siu holds 1.99% of the entire issued share capital of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of B.A.L. Holdings Ltd (the "Company") has noted the increase in the trading price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such increases, save for the following.

The Board was informed by Ms. Siu York Chee ("Ms. Siu"), the chairperson and executive director of the Company that 40,000,000 shares representing 5.89% of the entire issued share capital of the Company were disposed in the market at average price of HK$0.35 per share. After the disposal, Ms. Siu holds 1.99% of the entire issued share capital of the Company.

Save and except for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rule Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("the GEM Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

List of Directors: Ms. Siu York Chee, Doreen, Mr. Leung Kwok Kui, executive Directors; Mr. Hung Anckes Yau Keung, Dr. Siu Yim Kwan, Sidney and Mr. Walter Tsui Pui Hung, Independent Non-Executive Directors of the Company.

By Order of the Board
B.A.L. Holdings Limited
Siu York Chee
Chairperson

Hong Kong, 30 July 2007

* *For identification purposes only.*

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the date of its posting.

This announcement, for which the directors (the "Directors") of B.A.L. Holdings Limited (the "Company") collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.