B.A.L. HOLDINGS LIMITED
變靚D控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8079/8395)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("EGM") of B.A.L. Holdings Limited (the "Company") will be held on 11 January 2008 at 5:00 p.m., at Room 1401, 14th Floor, Guardian House, 32 Oi Kwan Road, Wanchai, Hong Kong for the purpose of considering, and if thought fit, passing the following resolution (with or without modifications) as ordinary resolution of the Company:

ORDINARY RESOLUTION

"THAT:

the Service Agreement (as defined in the circular of which this notice forms part (the "Circular")) dated 4 December 2007 entered into between Top Empire and Dr. Ho (as defined in the Circular) (a copy of the Service Agreement has been produced to the meeting marked "A" and signed by the chairman of the meeting for the purpose of identification) and all the transactions contemplated therein be and are hereby approved, confirmed and ratified in all respects and any director of the Company be and is hereby authorised to sign, execute, perfect, deliver all such documents or deeds and to do all such things or matters as he or she may in his or her discretion consider necessary, desirable or expedient to carry out, implement or give full effect to the Service Agreement and all transactions contemplated thereunder."

By order of the Board of
B.A.L. Holdings Limited
Siu York Chee
Chairperson

Hong Kong, 27 December 2007

Registered office:
P.O. Box 309, Ugland House
South Church Street, George Town
Grand Cayman
Cayman Islands
Bristish West Indies

Head office and principal place of business in Hong Kong:
Room 1401, 14th Floor
Guardian House
32 Oi Kwan Road
Wanchai, Hong Kong

Notes:

1. A shareholder of the Company entitled to attend and vote at the meeting convened by the above notice is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company.

2. To be valid, a form of proxy and the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority must be deposited at the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre 28 Queen's Road East, Wan Chai, Hong Kong, not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof.

3. Delivery of an instrument appointing a proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. As at the date of this notice of EGM, the Board comprises two executive Directors namely Ms. Siu York Chee and Mr. Leung Kwok Kui; and three independent non-executive Directors namely Mr. Hung Yau Keung Anckes, Dr. Siu Yim Kwan, Sidney and Mr. Tsui Pui Hung, Walter.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.

* *For identification purpose only*