EASY REPAY FINANCE & INVESTMENT LIMITED
易還財務投資有限公司

(Continued in Bermuda with limited liability)

(Stock code: 8079)

DISCLOSEABLE TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE

On 7 March 2016, the Participant entered into the Participation Agreement with the Lender in relation to the participation on the advancement of the Participation Amount of HK$10,000,000.

As one of the relevant applicable percentage ratios set out in Rule 19.06 of the GEM Listing Rules with respect to the grant of the Participation Amount exceed 5% but not more than 25%, the provision of financial assistance constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the notification and announcement requirements under the GEM Listing Rules.

Pursuant to the Loan Agreement, the Lender has agreed to make the Loan of HK$35,000,000 available to the Borrowers. The amount of HK$25,000,000 has been provided by the Lender and other participant to the Borrowers directly in accordance with the Loan Agreement and the remaining amount of HK$10,000,000 has been lent to the Borrowers through the Participant of the Loan under the Participation Agreement.

PARTICIPATION AGREEMENT

Date	:	7 March 2016
Parties	:	Hammer Capital Private Investments Limited, as Lender
	:	Yvonne Credit Service Co., Limited, as Participant
Loan	:	HK$35,000,000
Participation Amount	:	HK$10,000,000
Participation Percentage	:	Approximately 28.5714% of the Loan
Loan Period	:	Eighty-six days expiring on 31 May 2016 or such later date to be agreed between the Lender and the Participant
Interest	:	Pursuant to the Participation Agreement, the interest receivable to the Participant's participated amount of HK$10,000,000 shall accrue at the rate of 18% per annum. The interest fee for the eight-six days of HK$420,652.17 has been deducted from the Participation Amount in advance by the Participant.

Repayment of Participation Amount	:	The Lender shall pay to the Participant promptly on due date

The Participation Amount granted to the Lender were funded by internal resources of the Group.

INFORMATION OF THE LENDER AND THE BORROWERS

The Lender is a company incorporated in British Virgin Islands. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Lender is the Independent Third Party and not connected with the Group.

The Borrowers are individuals. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrowers are the Independent Third Parties and not connected with the Group.

The Participation Amount is unsecured and carry an interest rate of 18% per annum which was determined with reference to the factors including, among others, (i) the usual practice of the Group comparing to the Group's other clients; and (ii) the rules under section 24 of the Money Lenders Ordinance.

REASONS FOR AND BENEFITS OF THE PROVISION OF FINANCIAL ASSISTANCE

The Group is principally engaged in money lending business, property investment, financial instruments, retail business, medicine store and quoted shares investment in Hong Kong. The Participant is an indirect wholly-owned subsidiary of the Company and a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The terms of the Participation Agreement are negotiated on an arm's length basis between the Lender and the Participant. The Directors are of the view that entering into of the Participation Agreement is in the Group's ordinary and usual course of business; and on normal commercial terms within the meaning of the GEM Listing Rules. The Directors consider that the terms of the Participation Agreement are fair and reasonable and entering into of the Participation Agreement is in the interests of the Company and the Shareholders as a whole.

GENERAL

As one of the relevant applicable percentage ratios set out in Rule 19.06 of the GEM Listing Rules with respect to the grant of the Participation Amount exceed 5% but not more than 25%, the provision of financial assistance constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the notification and announcement requirements under the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

"Borrowers"	Customer A & Customer B of the Loan Agreement

"Company"	Easy Repay Finance & Investment Limited (Stock code: 8079), a company continued in Bermuda with limited liability, the Sharesare listed on GEM
"Director(s)"	the director(s) of the Company
"GEM"	the Growth Enterprise Market of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which is/are third party(ies) independent of the Company and its connected person(s) (as defined under the GEM Listing Rules)
"Lender"	Hammer Capital Private Investments Limited, a company incorporated in the British Virgin Islands
"Loan"	the loan of HK$35,000,000 made available by the Lender to the Borrowers pursuant to the terms and conditions of the Loan Agreement
"Loan Agreement"	the loan agreement dated 30 November 2015 and entered into between the Lender and the Borrowers in relation to the grant of the Loan
"Money Lenders Ordinance"	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
"Participant"	Yvonne Credit Service Co., Limited, an indirect wholly-owned subsidiary of the Company
"Participant Agreement"	The participation agreement entered into between the Participant and the Lender on 7 March 2016
"Participant Amount"	HK$10,000,000 granted by the Participant to the Lender
"Shareholder(s)"	the holder(s) of the Shares
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 7 March 2016

As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Mr. Leung Ge On Andy as executive Directors; Dr. Siu Yim Kwan, Sidney, Mr. Kam Tik Lun and Mr. Lau Gar Hung, Christopher as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.ecrepay.com and the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting.