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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock code: 8079)

Placing Agent



LAPSED OF PROPOSED PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements made by Easy Repay Finance & Investment Limited (the “Company”) dated 6 December 2019 and 12 December 2019 respectively in relation to the proposed placing of new shares under general mandate (the “Announcements”). Capitalized terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

LAPSED OF THE PLACING

Pursuant to the Placing Agreement and the Announcements, in the event that any of the conditions of the Placing is not fulfilled on or before the Long Stop Date, the Placing will not proceed and the Placing Agreement, along with all rights and obligations of the Placing Agent and the Company thereunder will cease and terminate. As at the date of this announcement, the conditions of the Placing have not been fulfilled. The Placing Agreement has lapsed and the Placing will not proceed.

As a result, all past, present and future obligations and liabilities under the Placing Agreement of each of the Company and the Placing Agent are released.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 30 December 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive directors; Mr. Lee King Fui, Mr. Siu Chi Yiu, Kenny and Mr. Ho Siu King, Stanley as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ecrepay.com.