LIT

曌生命控股有限公司

LIT LIFE HOLDINGS LIMITED

(Continued into Bermuda with limited liability)

(Stock Code: 8079)

APPOINTMENT OF EXECUTIVE DIRECTOR

Appointment of Executive Director

The board of directors (the "**Board**") of LIT Life Holdings Limited (the "**Company**") announces that Mr. Li, Nigel Yiu Kee will be appointed as executive director of the Company with effect from 4 August 2026.

The biographical details of Mr. Li, Nigel Yiu Kee ("Mr. Li") are as follows:

Mr. Li, aged 43, obtained an Honours Bachelor of Law degree from Anglia Ruskin University, United Kingdom in 2000.

Mr. Li began his career at Infiniti Capital, a fund of funds in Hong Kong, where he worked for several years as an analyst focusing on due diligence. Mr. Li subsequently returned to the United Kingdom to manage the family food and beverage business for over 10 years.

Mr. Li later returned to Hong Kong and joined TGG Ventures Limited, a single family office, where he currently heads the sports investment arm. In this capacity, Mr. Li serves as Director of LIT Sports Global, overseeing investments and management across various sports sectors, with a particular focus on emerging opportunities such as pickleball. Mr. Li is also a Director of LIT Sports Foundation, the charitable arm of LIT Sports, where he remains actively involved in fundraising and supporting sports-related philanthropic initiatives.

Pursuant to the appointment with Mr. Li, his initial term of service shall be one year and shall continue thereafter unless and until terminated by three months' notice in writing served by either party. Mr. Li is subject to retirement and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company and the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Mr. Li is entitled to a director's fee of HK$10,000 per month, which is determined by the Board with reference to the recommendation of the Remuneration Committee of the Company based on his qualifications, experience and the prevailing market conditions.

Mr. Li (i) does not hold any positions with the Company or other members of the Group; (ii) has not entered into any service contract with the Company or other members of the Group or other major appointments and professional qualifications; and (iii) was not connected and has no relationship with any existing or proposed directors, senior management or controlling shareholders of the Company; and (iv) does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

TGG Ventures Limited is the substantial shareholder of the Company, holds 8,520,000 shares of the Company, representing approximately 23.26% of the total issued share capital of the Company. TGG Ventures Limited is fully owned by TGG Holdings Limited. Therefore, TGG Holdings Limited is deemed to be interested in 8,520,000 shares of the Company. Mr. Li is one of the ultimate beneficiary owners of TGG Holdings Limited, a limited liability company incorporated in the British Virgin Islands and is 50% owned by Mr. Tsang, Eric Fan Zee, and 50% owned by Mr. Li. Save as disclosed herein, Mr. Li did not have any other interest in the Shares within the meaning of Part XV of the SFO.

The Board is not aware of any other information in relation to Mr. Li that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Li's appointment.

The Board would like to extend its warm welcome to Mr. Li for joining the Board.

By order of the Board
LIT Life Holdings Limited
Tsui Ka Kin, Kevin
Executive Director

Hong Kong, 3 August 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Law Ka Kei, Ms. Mo Ka Yan and Mr. Tsui Ka Kin, Kevin as executive directors; Ms. Ho Sau Ping Pia, Mr. Pong Chun Yu and Mr. Tsang Wing Yiu as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company's website at www.lit-life.com.