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SYSCAN Technology Holdings Limited
矽感科技控股有限公司*

(Incorporated in Bermuda with limited liability)

CHANGE OF AUDITORS

The board of directors (the “Board”) of SYSCAN Technology Holdings Limited (the “Company”) hereby announces that Messrs Arthur Andersen (“AA”) and our Company couldn’t arrive at consensus on the audit fees for the year ending December 31, 2002. Consequently, AA resigned as auditors of the Company and its subsidiaries on their own accord with effect from June 3, 2002. The notice of resignation received by the Company from AA did not contain any matter which should be brought to the attention of the members and creditors of the Company.

In accordance with the relevant laws of Bermuda and the Bye-laws of the Company, the Board may fill any casual vacancy in the office of auditors until the conclusion of the next annual general meeting. The Board is discussing with several auditing firms, and will make a further announcement once the appointment of the new auditors is finalized.

By Order of the Board
Zhang Hongru
Executive Director

Hong Kong, June 3, 2002

This announcement, for which the directors of SYSCAN Technology Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to SYSCAN Technology Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company’s website at www.syscaninc.com

* For identification purposes only