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SYSCAN Technology Holdings Limited

矽感科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of SYSCAN Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the investing public that:

- certain senior management of the Group had recently received several intimidating letters from certain individuals (the “**Culprits**”); and
- during the past few days, the Group also noticed that there has been a group of persons loitering around the entrance of the Group’s production and manufacturing base located at Shenzhen (the “**Shenzhen P&M Base**”) harassing staff and workers of the Group, and attempting to block the entrance of the Shenzhen P&M Base.

(together, the “**Incidents**”)

Having made all reasonable enquiries, the Company confirms that none of the Culprits are existing or past employee of any member of the Group nor is a personal acquaintance with any member of the Board and senior management of any member of the Group.

In light of the seriousness of the matter, the Group has reported the Incidents to the Shenzhen Municipal Public Security Bureau of the PRC and is seeking legal advice from the Company’s PRC legal adviser as to appropriate steps to be taken.

Meanwhile, to ensure the personal safety of the staff and workers of the Group’s Shenzhen P&M Base, the Directors decided to temporarily suspend the operation of the production lines at the Shenzhen P&M Base from 22 February 2011 to 28 February 2011 (both days inclusive). Meanwhile, the Directors are formulating a contingency plan in case the Incidents were not resolved by 28 February 2011.

* *For identification purposes only*

The Company expects that the suspension of the operation activities at the Shenzhen P&M Base will be temporal in nature, which therefore will not have a substantial adverse impact on the overall operations of the Group. Notwithstanding the temporary suspension of the operation of the Shenzhen P&M Base, the business activities of the Group have been conducted as usual. In any event, the Company will take all appropriate measures to ensure the speedy resumption of the operation of the Shenzhen P&M Base.

Further announcement will be made when material development takes place.

By Order of the Board
SYSCAN Technology Holdings Limited
Cheung Wai
Chairman

Hong Kong, 22 February 2011

As at the date of this announcement, the Board comprises Mr. Cheung Wai and Mr. Frank Cheung as executive Directors; and Dr. Fong Chi Wah, Mr. Wang Ruiping and Professor He Zhiyi as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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