中国创新支付集团
CHINA INNOVATIONPAY GROUP

China Innovationpay Group Limited
中國創新支付集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

CLARIFICATION ANNOUNCEMENT AND RESUMPTION OF TRADING

The board of directors (the "**Board**") of China Innovationpay Group Limited (the "**Company**") has become aware of recent media coverage in China (the "**Media**") in relation to the acquisition of a controlling stake of the Company by an internet value-added services provider.

The Board hereby clarifies that the Board is not aware of, neither was being notified of any change in the controlling stake of the Company, and there are no agreements in place relating to the said acquisition. The Board has no knowledge of the source of information as disclosed in the Media.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was halted with effect from 9:00 a.m. on 31 July 2014 pending the release of this announcement. Application has been made by the Company for resumption of trading in the shares of the Company on The Stock Exchange with effect from 9:00 a.m. on 1 August 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Innovationpay Group Limited
Guan Guisen
Chairman

Hong Kong, 31 July 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Guan Guisen, Dr. Lei Chunxiong and Mr. Cao Chunmeng; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Wang Zhongmin and Mr. Gu Jiawang.

*This announcement, for which the directors of the Company (the "**Directors**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company's website at www.innovationpay.com.hk.