中国创新支付集团
CHINA INNOVATIONPAY GROUP

China Innovationpay Group Limited
中國創新支付集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 8083)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board of directors (the "Board") of China Innovationpay Group Limited (the "Company") hereby announces that on 11 June 2015, the Company granted certain share options (the "Share Options") to eligible persons of the Group (the "Grantees") which entitles the Grantees to subscribe for an aggregate of 202,714,000 ordinary shares of HK$0.01 each in the capital of the Company, subject to the acceptance by the Grantees, under the New Share Option Scheme adopted by the shareholders of the Company on 3 May 2012.

Details of the Share Options granted on 11 June 2015 are set out as follows:

Date of grant	:	11 June 2015
Exercise Price of Share Options granted	:	HK$1.25 per Share which represents (i) a premium of approximately 1.63% over HK$1.23, being the closing price of the shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of grant; (ii) a premium of approximately 0.81% over HK$1.24, being the average of the closing prices of the shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of grant; and (iii) a premium of approximately 12,400% over HK$0.01, being the nominal value of each Share.
Number of Share Options granted	:	202,714,000 Share Options

Closing price of the shares of the Company on the Date of grant	:	HK$1.23 per share
Validity period of the Share Options	:	The share options granted shall be valid for a period of five years from the Date of grant

A total of 202,714,000 Share Options were granted to the directors, chief executive and other employees of the Company. Details of which are as follows:

Grantees	**Position/Capacity**	**Number of Share Options granted**
Dr. Fong Chi Wah	Independent Non-Executive Director	3,000,000
Mr. Wang Zhongmin	Independent Non-Executive Director	3,000,000
Mr. Gu Jiawang	Independent Non-Executive Director	3,000,000
Mr. Cao Chunmeng	Executive Director	36,000,000
Mr. Yan Xiaotian	Executive Director	25,000,000
Others	Employees	132,714,000
	Total:	202,714,000

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of the Share Options to the Directors have been approved by all independent non-executive Directors. Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associate (as defined in the GEM Listing Rules) at the date of the announcement.

By Order of the Board
China Innovationpay Group Limited
Guan Guisen
Chairman

Hong Kong, 11 June 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Guan Guisen, Dr. Lei Chunxiong, Mr. Cao Chunmeng and Mr. Yan Xiaotian; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Wang Zhongmin and Mr. Gu Jiawang.