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China Innovationpay Group Limited

中國創新支付集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 11 MAY 2016

The Board is pleased to announce that all the resolutions set out in the notice of the AGM were duly passed by the Shareholders at the AGM held on 11 May 2016 by way of poll.

Reference is made to the circular dated 31 March 2016 of the Company. Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the Circulars.

The board of directors (the “Board”) of China Innovationpay Group Limited (the “Company”) is pleased to announce that all the resolutions were duly passed by the Shareholders at the AGM held on 11 May 2016 by way of poll.

The voting results at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors of the Company (individually, a “Director” and collectively, the “Directors”) and the auditors of the Company (the “Auditors”) for the year ended 31 December 2015.	1,424,480,308 (96.12%)	57,510,566 (3.88%)

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
2.	(i) To re-elect Mr. Cao Chunmeng as an executive director and authorise the board of directors to fix his remuneration.	1,481,930,872 (99.996%)	60,002 (0.004%)
	(ii) To re-elect Dr. Fong Chi Wah as an independent non-executive director and authorise the board of directors to fix his remuneration.	1,438,631,308 (97.07%)	43,359,566 (2.93%)
3.	To re-elect RSM Hong Kong as Auditors and authorise the board of Directors to fix their remuneration.	1,481,990,874 (100%)	0 (0%)
4.	To approve ordinary resolution no. 4 set out in the notice of the Annual General Meeting (to give a general mandate to the Directors to issue shares in the Company).	1,424,480,308 (96.12%)	57,510,566 (3.88%)
5.	To approve ordinary resolution no. 5 set out in the notice of the Annual General Meeting (to give a general mandate to the Directors to repurchase shares in the Company).	1,481,990,874 (100%)	0 (0%)
6.	To approve ordinary resolution no. 6 set out in the notice of the Annual General Meeting (to extend the general mandate to issue shares under ordinary resolution no. 4 by adding the number of shares repurchased under ordinary resolutions no. 5).	1,424,480,308 (96.12%)	57,510,566 (3.88%)
7.	To approve the refreshment of the scheme mandate limit.	1,433,832,308 (96.75%)	48,158,566 (3.25%)

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 7 set out above at the AGM, each of these resolutions numbered 1 to 7 was duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company entitling the holders to attend and vote for or against on any of the resolutions at the AGM was 6,062,062,753. No Shareholder was entitled to attend and vote only against any resolutions at the AGM. There were no restrictions on the Shareholders casting votes on any of the resolutions at the AGM. No party has stated its intention to vote against the resolutions at the AGM or to abstain from voting.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company in Hong Kong, acted as the scrutineer for the purpose of vote-taking of the poll at the AGM.

By Order of the Board
China Innovationpay Group Limited
Guan Guisen
Chairman

Hong Kong, 11 May 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Guan Guisen, Mr. Cao Chunmeng and Mr. Yan Xiaotian; and three independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Wang Zhongmin and Mr. Gu Jiawang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company's website at www.innovationpay.com.hk.