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China Youzan Limited
中國有贊有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 8083)

**CLARIFICATION ANNOUNCEMENT ON
NOTICE OF BOARD MEETING**

Reference is made to the announcement of the board of director (the “Board”) of China Youzan Limited (the “Company”) in relation to the notice of board meeting of the Company dated 25 July 2019 (the “Announcement”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as set out in the Announcement.

The Board of the Company noted inadvertent typographical errors in the first paragraph of the Chinese version of the Announcement and wishes to clarify that the meeting date should be “8 August 2019” instead of “8 August 2018”.

Save as the above clarification, all information and contents as set out in the Announcement remain unchanged.

By Order of the Board
China Youzan Limited
Guan Guisen
Chairman

Hong Kong, 26 July 2019

As at the date of this announcement, the Board comprises seven executive Directors, Mr. Guan Guisen, Mr. Cao Chunmeng, Mr. Yan Xiaotian, Mr. Zhu Ning, Mr. Cui Yusong, Mr. Yu Tao and Ms. Ying Hangyan; and four independent non-executive Directors, Dr. Fong Chi Wah, Mr. Gu Jiawang, Mr. Xu Yanqing and Mr. Deng Tao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company’s website at www.chinayouzan.com.