Youzan Technology Limited
有贊科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8083)

POSITIVE PROFIT ALERT

This announcement is made by Youzan Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the Group's unaudited management accounts for the six months ended 30 June 2025 and the information currently available to the Board:

- For the six months ended 30 June 2025, the Group expects to record a revenue of approximately RMB709,000,000 to RMB719,000,000, representing an increase of approximately RMB22,671,000 to RMB32,671,000 (or approximately 3.3% to 4.8%) compared to the revenue of approximately RMB686,329,000 recorded in the same period last year;

- For the six months ended 30 June 2025, the Group expects its operating net cash flow to shift from a net outflow of approximately RMB68,244,000 to a net inflow of approximately RMB83,000,000, representing an increase of approximately RMB151,244,000 compared to the same period last year; and

- For the six months ended 30 June 2025, the Group expects to record a profit of approximately RMB68,000,000 and RMB74,000,000, compared to a net loss of approximately RMB4,295,000 in the same period last year. This turnaround to profitability was primarily attributable to: (i) Total revenue has increased; (ii) Widespread adoption of AI-driven tools and improved operational efficiency, output per employee has increased year-on-year; and (iii) Amortization expenses related to intangible assets from historical acquisitions were fully recognized by the end of 2024, removing their negative impact on profitability.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment on the unaudited consolidated management accounts of the Group, which have neither been reviewed by the audit committee of the Company nor audited by the Company's auditors and may be subject to adjustment based on further review. Shareholders and potential investors are advised to read the interim results of the Group for the six months ended 30 June 2025 carefully, which is expected to be released on 11 August 2025 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Youzan Technology Limited
Yu Tao
Executive Director

Hong Kong, 29 July 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhu Ning and Mr. Yu Tao; and four independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Deng Tao, Mr. Li Shaojie and Ms. Li Qingyang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.youzan.com.